



Meeting Date: September 19, 2024

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving regarding approving a resolution for reallocation of funds from Bond 2016 for elevator repairs.

CONSENT ITEM

RECOMMENDATION:

Judson ISD Administration recommends that the Board of Trustees approve the resolution for the reallocation of funds from Bond 2016 for elevator maintenance/repair at the following locations: Judson Middle School (2), Millers Point Elementary (1), Woodlake Hills Middle School (1), Performing Arts Center (1) and Central Office (1) at a cost of \$353,000. Expenditures will be made from 2016 unallocated interest Bond Funds.

IMPACT/RATIONALE:

There is a need for additional funding for elevator maintenance/repair at the identified locations across the district totaling \$353,000. In order to lessen the impact on our general local budget, we are asking to lawfully use unallocated interest from Bond 2016.

BOARD ACTION REQUESTED:

Approval/Disapproval



**RESOLUTION TO APPROVE REALLOCATION OF FUNDS
FROM BOND ELECTION 2016**

WHEREAS, the Board of Trustees of the Judson Independent School District has been presented with a proposed reallocation of funds from 2016 Bond Election, at a called Board of Trustees meeting on September 19, 2024; and

WHEREAS, there is \$1,551,568 million in unallocated interest funds from the 2016 Bond Election Proposition 1; and

WHEREAS, the District can confirm with substantial certainty that all projects related to 2016 Bond Election Proposition 1 have sufficient funds to be completed from the bond proceeds related to the sale of 2016 Bond Election Proposition 1;

WHEREAS, the District can confirm with substantial certainty that all projects related to 2016 Bond Election Proposition 2 have been completed from the bond proceeds related to the sale of 2016 Bond Election Proposition 2;

WHEREAS, the District concluded that elevator repairs at Judson Middle School (2), Millers Point Elementary (1), Woodlake Hills Middle School (1), Performing Arts Center (1) and Central Office (1) are necessary at a cost of \$353,000;

WHEREAS, all the expenses related to the elevator repairs for the locations mentioned above are permissible use of the proceeds from the 2016 Bond Election;

WHEREAS, the District will utilize \$353,000 from unallocated interest funds from the 2016 Bond Election Proposition 1 for the lawful expenses related to the elevator repairs at the above mentioned locations;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the reallocation of funds from the 2016 Bond Election Proposition 1 to be used for the lawful expenses related to the elevator repairs.

PASSED, ADOPTED AND APPROVED this 19th day of September of 2024.

JUDSON INDEPENDENT SCHOOL DISTRICT

Suzanne Kenoyer
President, Board of Trustees

ATTEST:

Laura Stanford
Secretary, Board of Trustees

