



# Oak Park Elementary School District 97

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**TO: Dr. Albert G. Roberts, Superintendent of Schools**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Quarterly Expenditure Management Report – as of June 30, 2011**

**DATE: August 23, 2011**

Attached is the fourth quarter Expenditure Management Report for the period of time July 1, 2010 through June 30, 2011, or 100% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through June 30, 2011 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 99.32% and expenditures have occurred at 97.20%, though individual funds are lesser/greater than the 100% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). The final attachment is a statement of position, demonstrating audited, opening balances, by fund, as of July 1, 2010, recording receipts and expenditures, and then detailing unaudited year-end June 30, 2011 fund balances.

As reported at the July 26, 2011 Board meeting, we under-spent the Operating Funds (Education, Operations & Maintenance, Transportation, Illinois Municipal Retirement, and Tort) by \$1,521,542 and received \$1,354,401 more revenues than budgeted in these same Operating Funds. As a result, our unaudited end-of-year (June 30, 2011) Operating Fund balance improved by \$2,875,943 from a projected \$19,175,351 to \$22,051,294.

**Attachments (4)**

EXPENDITURE MANAGEMENT REPORT

August 23, 2011

|  |                                  | July 1, 2010 - June 30, 2011    |                         |                                      |                                 |               |
|--|----------------------------------|---------------------------------|-------------------------|--------------------------------------|---------------------------------|---------------|
| <b>Fund</b>  | <b>Budgeted 2010-11 Revenues</b> | <b>Received as of 6/30/2011</b> | <b>Percent Received</b> | <b>Budgeted 2010-11 Expenditures</b> | <b>Expended as of 6/30/2011</b> |               |
|  |                                  |                                 |                         |                                      | <b>Percent Expended</b>         |               |
| Educational  | \$51,997,211                     | \$54,653,939                    | 105.11%                 | \$57,505,532                         | \$55,912,591                    | 97.23%        |
| Operations & Maintenance   | \$8,143,035                      | \$7,323,018                     | 89.93%                  | \$5,824,084                          | \$5,616,875                     | 96.44%        |
| Debt Service   | \$8,730,940                      | \$7,034,885                     | 80.57%                  | \$9,229,318                          | \$9,053,914                     | 98.10%        |
| Transportation   | \$3,257,530                      | \$2,807,967                     | 86.20%                  | \$2,742,656                          | \$3,147,621                     | 114.77%       |
| IMRF/Social Security   | \$1,759,382                      | \$1,716,498                     | 97.56%                  | \$1,966,843                          | \$1,939,656                     | 98.62%        |
| Capital Projects   | \$726,000                        | \$516,061                       | 71.08%                  | \$2,040,250                          | \$1,483,971                     | 72.73%        |
| Working Cash   | \$6,762,500                      | \$6,772,637                     | 100.15%                 | \$0                                  | \$0                             | 0.00%         |
| Tort Immunity  | \$0                              | \$0                             |                         | \$923,873                            | \$823,904                       | 89.18%        |
| Life/Fire/Safety   | \$5,000                          | \$428                           | 8.56%                   | \$110,936                            | \$112,147                       | 101.09%       |
| <b>Grand Total</b>   | <b>\$81,381,598</b>              | <b>\$80,825,433</b>             | <b>99.32%</b>           | <b>\$80,343,492</b>                  | <b>\$78,090,679</b>             | <b>97.20%</b> |
| <b>Bold - ED Fund Revenues &amp; Expenses have been increased from adopted budget due to significant increase in IDEA Grant.</b> |                                  |                                 |                         |                                      |                                 |               |





| ACCOUNT NUMBER / TITLE                       | FY 2011 BUDGET | CURRENT MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|--|----------------|-----------------------|------------------|------------------|----------------------|
| <b>FUND 101 EDUCATION</b>                    |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 39,754,409.00  | 1,660,569.18          | 41,308,686.89    | 1,554,277.89-    | 103.91 %             |
| XXX.X.XX.XXX.3XXX STATE REVENUES             | 7,659,567.79   | 1,276,513.86          | 9,745,772.80     | 2,086,205.01-    | 127.24 %             |
| XXX.X.XX.XXX.4XXX FEDERAL REVENUES           | 4,556,234.00   | 168,881.81            | 3,597,031.30     | 959,202.70       | 78.95 %              |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE           | .00            | .00                   | 6,750,000.00     | 6,750,000.00-    | 9999.99-%            |
| 101.X.XX.XXX.XXXX EDUCATION                  | 51,970,210.79  | 3,105,964.85          | 61,401,490.99    | 9,431,280.20-    | 118.15 %             |
| <b>FUND 102 OPERATIONS &amp; MAINTENANCE</b> |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 4,143,035.00   | 440,624.45-           | 3,323,017.87     | 820,017.13       | 80.21 %              |
| XXX.X.XX.XXX.3XXX STATE REVENUES             | 4,000,000.00   | .00                   | 4,000,000.00     | .00              | 100.00 %             |
| 102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE   | 8,143,035.00   | 440,624.45-           | 7,323,017.87     | 820,017.13       | 89.93 %              |
| <b>FUND 103 DEBT SERVICE</b>                 |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 8,730,940.00   | 521,262.68-           | 7,026,664.39     | 1,704,275.61     | 80.48 %              |
| XXX.X.XX.XXX.5XXX TRANSFERS                  | .00            | .00                   | 8,220.80         | 8,220.80-        | 9999.99-%            |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE           | .00            | .00                   | 429,286.00       | 429,286.00-      | 9999.99-%            |
| 103.X.XX.XXX.XXXX DEBT SERVICE               | 8,730,940.00   | 521,262.68-           | 7,464,171.19     | 1,266,768.81     | 85.49 %              |
| <b>FUND 104 TRANSPORTATION</b>               |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 1,302,107.00   | 160,382.97-           | 1,087,646.19     | 214,460.81       | 83.53 %              |
| XXX.X.XX.XXX.3XXX STATE REVENUES             | 1,955,422.60   | 494,190.98            | 1,720,320.58     | 235,102.02       | 87.98 %              |
| 104.X.XX.XXX.XXXX TRANSPORTATION             | 3,257,529.60   | 333,808.01            | 2,807,966.77     | 449,562.83       | 86.20 %              |
| <b>FUND 105 IMRF/SOCIAL SECURITY</b>         |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 1,759,382.00   | 223,697.90-           | 1,716,498.13     | 42,883.87        | 97.56 %              |
| 105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY       | 1,759,382.00   | 223,697.90-           | 1,716,498.13     | 42,883.87        | 97.56 %              |
| <b>FUND 106 CAPITAL PROJECTS</b>             |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL       | .00            | .00                   | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | 26,000.00      | 339.61                | 1,061.32         | 24,938.68        | 4.08 %               |
| XXX.X.XX.XXX.3XXX STATE REVENUES             | .00            | .00                   | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.4XXX FEDERAL REVENUES           | 700,000.00     | .00                   | 515,000.00       | 185,000.00       | 73.57 %              |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE           | .00            | .00                   | 3,000,000.00     | 3,000,000.00-    | 9999.99-%            |
| 106.X.XX.XXX.XXXX CAPITAL PROJECTS           | 726,000.00     | 339.61                | 3,516,061.32     | 2,790,061.32-    | 484.31 %             |
| <b>FUND 107 WORKING CASH</b>                 |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES             | .00            | 804.50                | 22,636.77        | 22,636.77-       | 9999.99-%            |
| XXX.X.XX.XXX.5XXX TRANSFERS                  | .00            | .00                   | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE           | 6,762,500.00   | .00                   | 6,750,000.00     | 12,500.00        | 99.82 %              |
| 107.X.XX.XXX.XXXX WORKING CASH               | 6,762,500.00   | 804.50                | 6,772,636.77     | 10,136.77-       | 100.15 %             |
| <b>FUND 108 TORT</b>                         |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL       | .00            | .00                   | .00              | .00              | .00 %                |

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OAK PARK ELEMENTARY DISTRICT 97  
 MONTHLY REVENUE REPORT  
 June 30, 2011

| ACCOUNT NUMBER / TITLE                      | FY 2011 BUDGET | CURRENT MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|---|----------------|-----------------------|------------------|------------------|----------------------|
| 108.X.XX.XXX.XXXX TORT                      | .00            | .00                   | .00              | .00              | .00 %                |
| FUND 109 LIFE SAFETY                        |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES            | 5,000.00       | 11.48                 | 428.05           | 4,571.95         | 8.56 %               |
| 109.X.XX.XXX.XXXX LIFE SAFETY               | 5,000.00       | 11.48                 | 428.05           | 4,571.95         | 8.56 %               |
| FUND 110 EMPLOYEE HEALTH INSURANCE          |                |                       |                  |                  |                      |
| XXX.X.XX.XXX.1XXX LOCAL REVENUES            | 27,000.00      | 62.15                 | 2,447.97         | 24,552.03        | 9.07 %               |
| 110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE | 27,000.00      | 62.15                 | 2,447.97         | 24,552.03        | 9.07 %               |
| REPORT TOTAL                                | 81,381,537.39  | 2,255,405.57          | 91,004,719.06    | 9,623,121.67     | 111.82 %             |

| ACCOUNT NUMBER / TITLE                       | FY 2011 BUDGET | MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|--|----------------|---------------|------------------|------------------|----------------------|
| <b>FUND 101 EDUCATION</b>                    |                |               |                  |                  |                      |
| XXX.X.XX.XXX.01XX.SALARIES                   | 42,933,730.45  | 8,518,622.92  | 42,205,278.75    | 728,451.70       | 98.30 %              |
| XXX.X.XX.XXX.02XX.BENEFITS                   | 5,490,855.00   | 860,667.07    | 4,728,759.53     | 762,095.47       | 86.12 %              |
| XXX.X.XX.XXX.03XX.CONTRACTED SERVICES        | 3,126,486.68   | 338,265.35    | 2,395,684.81     | 730,801.87       | 76.63 %              |
| XXX.X.XX.XXX.04XX.SUPPLIES & MATERIALS       | 2,667,386.92   | 248,867.26    | 2,357,809.36     | 309,577.56       | 88.39 %              |
| XXX.X.XX.XXX.05XX.CAPITAL OUTLAY             | 737,776.95     | 49,853.04     | 530,023.02       | 207,753.93       | 71.84 %              |
| XXX.X.XX.XXX.06XX.OTHER                      | 168,461.00     | 4,320.09      | 122,187.40       | 46,273.60        | 72.53 %              |
| XXX.X.XX.XXX.07XX                            | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.48XX.TUITION                    | 2,380,036.00   | 278,321.71    | 2,750,479.92     | 370,443.92       | 115.56 %             |
| XXX.X.XX.XXX.89XX.ACTIVITY & CONVENIENCE     | .00            | .00           | 429,286.00       | 429,286.00       | 9999.99 %            |
| 101.X.XX.XXX.XXXX.EDUCATION                  | 57,504,733.00  | 10,298,917.44 | 55,519,508.79    | 1,985,224.21     | 96.55 %              |
| <b>FUND 102 OPERATIONS &amp; MAINTENANCE</b> |                |               |                  |                  |                      |
| XXX.X.XX.XXX.01XX.SALARIES                   | 3,055,454.00   | 224,666.68    | 2,905,827.09     | 149,626.91       | 95.10 %              |
| XXX.X.XX.XXX.02XX.BENEFITS                   | 366,730.00     | 22,496.88     | 293,745.23       | 72,984.77        | 80.10 %              |
| XXX.X.XX.XXX.03XX.CONTRACTED SERVICES        | 559,856.00     | 71,512.52     | 575,308.39       | 15,452.39        | 102.76 %             |
| XXX.X.XX.XXX.04XX.SUPPLIES & MATERIALS       | 1,802,496.00   | 146,407.94    | 1,804,210.85     | 1,714.85         | 100.10 %             |
| XXX.X.XX.XXX.05XX.CAPITAL OUTLAY             | 391,548.00     | 5,012.90      | 37,783.74        | 1,764.26         | 95.54 %              |
| XXX.X.XX.XXX.89XX.ACTIVITY & CONVENIENCE     | .00            | .00           | 3,000,000.00     | 3,000,000.00     | 9999.99 %            |
| 102.X.XX.XXX.XXXX.OPERATIONS & MAINTENANCE   | 5,824,084.00   | 470,096.92    | 8,616,875.30     | 2,792,791.30     | 147.95 %             |
| <b>FUND 103 DEBT SERVICE</b>                 |                |               |                  |                  |                      |
| XXX.X.XX.XXX.03XX.CONTRACTED SERVICES        | 296,751.00     | 16,524.17     | 292,484.56       | 4,266.44         | 98.56 %              |
| XXX.X.XX.XXX.05XX.CAPITAL OUTLAY             | 140,000.00     | .00           | .00              | 140,000.00       | .00 %                |
| XXX.X.XX.XXX.06XX.OTHER                      | 8,792,567.00   | 156,774.39    | 8,761,429.09     | 31,137.91        | 99.65 %              |
| XXX.X.XX.XXX.09XX.ACTIVITY & CONVENIENCE     | .00            | .00           | .00              | .00              | .00 %                |
| 103.X.XX.XXX.XXXX.DEBT SERVICE               | 9,229,318.00   | 173,298.56    | 9,053,913.65     | 175,404.35       | 98.10 %              |
| <b>FUND 104 TRANSPORTATION</b>               |                |               |                  |                  |                      |
| XXX.X.XX.XXX.01XX.SALARIES                   | 32,981.00      | 2,497.05      | 33,594.62        | 613.62           | 101.86 %             |
| XXX.X.XX.XXX.02XX.BENEFITS                   | .00            | 13.79         | 117.61           | 117.61           | 9999.99 %            |
| XXX.X.XX.XXX.03XX.CONTRACTED SERVICES        | 2,708,675.00   | 136,965.17    | 3,113,697.87     | 405,022.87       | 114.95 %             |
| XXX.X.XX.XXX.04XX.SUPPLIES & MATERIALS       | 1,000.00       | .00           | 210.65           | 789.35           | 21.07 %              |
| 104.X.XX.XXX.XXXX.TRANSPORTATION             | 2,742,656.00   | 139,476.01    | 3,147,620.75     | 404,964.75       | 114.77 %             |
| <b>FUND 105 IMRF/SOCIAL SECURITY</b>         |                |               |                  |                  |                      |
| XXX.X.XX.XXX.02XX.BENEFITS                   | 1,966,843.00   | 279,197.87    | 1,939,656.04     | 27,186.96        | 98.62 %              |
| 105.X.XX.XXX.XXXX.IMRF/SOCIAL SECURITY       | 1,966,843.00   | 279,197.87    | 1,939,656.04     | 27,186.96        | 98.62 %              |
| <b>FUND 106 CAPITAL PROJECTS</b>             |                |               |                  |                  |                      |
| XXX.X.XX.XXX.01XX.SALARIES                   | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.03XX.CONTRACTED SERVICES        | 1,137,250.00   | 19,888.90     | 1,148,295.98     | 11,045.98        | 100.97 %             |
| XXX.X.XX.XXX.05XX.CAPITAL OUTLAY             | 903,000.00     | 206,236.80    | 335,674.80       | 567,325.20       | 37.17 %              |
| XXX.X.XX.XXX.09XX.ACTIVITY & CONVENIENCE     | .00            | .00           | .00              | .00              | .00 %                |
| 106.X.XX.XXX.XXXX.CAPITAL PROJECTS           | 2,040,250.00   | 226,125.70    | 1,483,970.78     | 556,279.22       | 72.73 %              |

| ACCOUNT NUMBER / TITLE                      | FY 2011 BUDGET | MONTH TO DATE | YTD TRANSACTIONS | REMAINING BUDGET | % OF BUDGET REALIZED |
|---|----------------|---------------|------------------|------------------|----------------------|
| FUND 107 WORKING CASH                       |                |               |                  |                  |                      |
| XXX.X.XX.XXX.81XX SALARIES                  | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.07XX                           | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.08XX TUITION                   | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE    | .00            | .00           | 6,750,000.00     | 6,750,000.00     | 9999.99 %            |
| 107.X.XX.XXX.XXXX WORKING CASH              | .00            | .00           | 6,750,000.00     | 6,750,000.00     | 9999.99 %            |
| FUND 108 TORT                               |                |               |                  |                  |                      |
| XXX.X.XX.XXX.01XX SALARIES                  | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.02XX BENEFITS                  | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES       | 923,873.00     | 42,000.00     | 823,903.93       | 99,969.07        | 89.18 %              |
| XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS      | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY            | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.07XX                           | .00            | .00           | .00              | .00              | .00 %                |
| XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE    | .00            | .00           | .00              | .00              | .00 %                |
| 108.X.XX.XXX.XXXX TORT                      | 923,873.00     | 42,000.00     | 823,903.93       | 99,969.07        | 89.18 %              |
| FUND 109 LIFE SAFETY                        |                |               |                  |                  |                      |
| XXX.X.XX.XXX.03XX CONTRACTED SERVICES       | 110,936.00     | .00           | 112,147.26       | 1,211.26         | 101.09 %             |
| XXX.X.XX.XXX.05XX CAPITAL OUTLAY            | .00            | .00           | .00              | .00              | .00 %                |
| 109.X.XX.XXX.XXXX LIFE SAFETY               | 110,936.00     | .00           | 112,147.26       | 1,211.26         | 101.09 %             |
| FUND 110 EMPLOYEE HEALTH INSURANCE          |                |               |                  |                  |                      |
| XXX.X.XX.XXX.02XX BENEFITS                  | .00            | 382,235.56    | 822,367.71       | 822,367.71       | 9999.99 %            |
| 110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE | .00            | 382,235.56    | 822,367.71       | 822,367.71       | 9999.99 %            |
| REPORT TOTAL                                | 80,342,693.00  | 11,246,876.94 | 88,269,964.21    | 7,927,271.21     | 109.87 %             |