

NEW BUSINESS

BUSINESS SERVICES

Adopt FY26 Budget

Action

Included in Board members' packets is Mr. Berry's memo recommending the FY26 Budget for adoption. Board members will find the Illinois State Budget Form for FY26 and copies of documents that will accompany the filing of the Budget.

The FY26 Budget as presented lists operating expenditures (including transfers) in the total amount of \$31,845,945 and operating revenues in the total amount of \$31,852,938 and a total operating fund surplus of \$6,993. In addition, \$8M will be transferred from the Education and Operations and Maintenance Funds to Construction for the Indian Grove infrastructure upgrade. Total expenditures for all funds are \$47,850,943. Total revenues for all funds are \$34,620,958. Budget details are included in Board members' packets and explained in the memo attached.

President Grimpe will request a motion and a second to adopt the FY26 Budget as presented. The motion also directs each Board member to sign seven (7) copies of the Budget recording their vote and further authorizes the Board Secretary to certify the Resolution and the Board Secretary and the District Chief Fiscal Officer to sign the Certificate of Estimate of Revenue and any other documents presented relative to the legal filing of the District 26 Official FY26 Budget and to file all such documents as required by law.