



Prospect Heights School District 23

2023 – 2024

Workers' Compensation Insurance Proposal

Presented on April 18, 2023 by:

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Company Profile

With a history dating back to 1925, Alliant Insurance Services is one of the nation's leading distributors of diversified insurance products and services. Operating through a national network of offices, Alliant offers a comprehensive portfolio of services to clients, including:

Risk Solutions

Employee Benefits

- Strategy
- Employee Engagement
- Procurement
- Analytics
- Wellness
- Compliance
- Benefits Administration
- Global Workforce

Industry Solutions

- Construction
- Energy and Marine
- Healthcare
- Law Firms
- Public Entity
- Real Estate
- Tribal Nations
- And many other industries

Co-Brokered Solutions

- Automotive Specialty
- Energy Alliance Program
- Hospital All Risk Property Program
- Law Firms
- Parking/Valet
- Public Entity Property Insurance Program
- Restaurants/Lodging
- Tribal Nations
- Waste Haulers/Recycling

Business Services

- Risk Control Consulting
- Human Resources Consulting
- Property Valuation

The knowledge that Alliant has gained in its more than eight decades of working with many of the top insurance companies in the world allows us to provide our clients with the guidance and high-quality performance they deserve. Our solution-focused commitment to meeting the unique needs of our clients assures the delivery of the most innovative insurance products, services, and thinking in the industry.

Alliant ranks among the 15 largest insurance brokerage firms in the United States.

Alliant Advantage

	Alliant	Competition
1. Satisfying the insurance needs of business for nearly 90 years	✓	
2. Privately owned and operated.	✓	
3. A full-service insurance agency for all your business, life and health, and personal insurance.	✓	
4. Representing over 40 insurance companies to provide the best and most affordable coverage.	✓	
5. State-licensed support staff.	✓	
6. Dedicated Certificate of Insurance personnel.	✓	
7. Risk management services to help identify hazards and present options.	✓	
8. Workers' compensation insurance claims management at no additional charge.	✓	

Your Service Team

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Named Insured / Additional Named Insureds

Named Insured(s)

Prospect Heights School District 23

Additional Named Insured(s)

None

NAMED INSURED DISCLOSURE

The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.

Are ALL entities listed as named insureds? Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.

Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).

Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Loss Summary

WORKERS' COMPENSATION

Insurance Company	Policy Term	Claim Count	Medical Paid	Indemnity Paid	Expenses Paid	Medical Reserves	Indemnity Reserves	Expense Reserves	Total Incurred	Valuation Date
ICRMT	07/01/22 - 07/01/23	4	\$7,370	\$177	\$3,803	\$13,003	\$16,373	\$1,450	\$42,177	3/14/2023
ICRMT	07/01/21 - 07/01/22	20	\$24,295	\$0	\$1,666	\$0	\$0	\$0	\$25,960	3/14/2023
ICRMT	07/01/20 - 07/01/21	12	\$7,464	\$6,434	\$980	\$0	\$0	\$0	\$14,877	3/14/2023
ICRMT	07/01/19 - 07/01/20	5	\$19,030	\$0	\$996	\$0	\$0	\$0	\$20,026	3/14/2023
ICRMT	07/01/18 - 07/01/19	14	\$30,209	\$2,013	\$3,219	\$0	\$0	\$0	\$35,441	3/14/2023
ICRMT	07/01/17 - 07/01/18	12	\$18,103	\$116	\$4,316	\$0	\$0	\$0	\$22,534	3/14/2023
Accident Fund	07/01/16 - 07/01/17	12	\$74,465	\$10,874	\$0	\$0	\$0	\$0	\$85,339	3/30/2020
Accident Fund	07/01/15 - 07/01/16	9	\$60,233	\$35,050	\$4,569	\$0	\$0	\$0	\$99,852	3/30/2020
Accident Fund	07/01/14 - 07/01/15	4	\$6,178	Included	Included	\$0	\$0	\$0	\$6,178	3/30/2020
Accident Fund	07/01/13 - 07/01/14	4	\$13,198	Included	Included	\$0	\$0	\$0	\$13,198	3/30/2020
Accident Fund	07/01/12 - 07/01/13	3	\$150,122	\$48,604	\$4,155	\$0	\$0	\$0	\$202,881	3/30/2020
Total		99	\$410,666	\$103,267	\$23,704	\$13,003	\$16,373	\$1,450	\$568,463	

WC Loss Details - Claims Over \$10,000

Date	Claimant	Paid	Reserve	Total Incurred	Details
10/26/2022	Ayala, Gabriela	\$ 5,547	\$ 30,826	\$ 36,373	Lower back strained from lifting a student
1/27/2022	Collins, Carolyn	\$ 10,627	\$ -	\$ 10,627	Fell in large groove possibly made by plow, injured knee, shoulder and bruised hand
10/8/2019	Collins, Carolyn	\$ 14,678	\$ -	\$ 14,678	Slipped on some cherry tomatoes on the floor, fell and hurt lower back
1/24/2019	Duffy, Cara	\$ 20,712	\$ -	\$ 20,712	Twisted body and popped left knee
5/4/2018	Unamboowe, Gail	\$ 20,662	\$ -	\$ 20,662	Student ran into EE with a low scooter, causing EE to slip and fall. Injured left hip, left thigh, and left knee.
4/13/2017	Bearwald, Kristen	\$ 72,105	\$ -	\$ 72,105	Strain or injury by jumping.
6/3/2016	Calcagno, Frank	\$ 71,723	\$ -	\$ 71,723	Fall, slip or trip injury on same level
2/2/2016	Cabrera, Elizabeth	\$ 22,741	\$ -	\$ 22,741	Fall, slip or trip injury on ice or snow
1/16/2013	Ibarra, Luis	\$ 134,837	\$ -	\$ 134,837	Fall, slip or trip injury on ice or snow
10/19/2012	Crask, Debra	\$ 67,747	\$ -	\$ 67,747	Strain or injury by lifting
6/2/2012	Rubio, Carlos	\$ 25,728	\$ -	\$ 25,728	Strain of abdomen including groin by lifting

Workers' Compensation Coverage

INSURANCE COMPANY:	Illinois Counties Risk Management Trust (ICRMT)
A.M. BEST RATING:	Not Rated
STANDARD & POOR'S RATING:	Not Rated
ILLINOIS STATUS:	Not Rated
POLICY/COVERAGE TERM:	July 1, 2023 to July 1, 2024
Limits:	
Workers Compensation	Statutory
Employers Liability Limit:	
Each Accident	\$2,500,000
Disease – Each Employee	\$2,500,000
Premium:	\$ 75,167
Minimum Earned Premium:	Not Applicable
Quote Valid Until:	July 1, 2023
Policy Auditable:	Auditable
Binding Conditions:	<ul style="list-style-type: none"> • Signed Quote Acceptance Form • Premium Payment Plan Selection • Payrolls subject to annual audit • After one year anniversary, a member may only withdraw from the Fund upon giving 90 days written notice to ICRMT. If notice is given after the policy effective date, a short-rate penalty may apply.

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3. A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3. C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgement



Workers' Compensation Coverage – Premium Summary

ESTIMATED WORKERS' COMPENSATION PREMIUM BASIS

State	Classification	Class Code	2020-2021 ICRMT			2021-2022 ICRMT			2022-2023 EXPIRING ICRMT			2023-2024 RENEWAL ICRMT		
			2020 to 2021 Audited Payroll	2020 to 2021 Rates	2020 to 2021 Audited Premium	2021 to 2022 Audited Payroll	2021 to 2022 Rates	2021 to 2022 Audited Premium	2022 to 2023 Estimated Payroll	2022 to 2023 Rates	2022 to 2023 Estimated Premium	2023 to 2024 Estimated Payroll	2023 to 2024 Rates	2023 to 2024 Estimated Premium
IL	Teacher/College Professional	8868	\$13,309,632	0.360	47,915	\$14,338,567	0.370	53,053	\$15,212,539	0.330	50,201	\$15,973,166	0.340	54,309
	Schools - All Other Employees	9101	\$827,576	9.330	77,213	\$877,938	7.700	67,601	\$873,977	6.300	55,061	\$921,835	6.290	57,983
Subtotal			\$14,137,208		\$ 125,128	\$15,216,505		\$ 120,654	\$16,086,516		\$ 105,262	\$16,895,001		\$ 112,292
Increased Limit Multiplier				1.02	\$ 127,630		1.02	\$ 123,067		1.02	\$ 107,367		1.02	\$ 114,538
Experience Modifier				1.01	\$ 128,906		0.93	\$ 114,452		0.91	\$ 97,704		0.84	\$ 96,212
Schedule Modifier				0.78	\$ 100,547		0.78	\$ 89,273		0.87	\$ 85,003		0.87	\$ 83,704
Premium Discount				-0.104	\$ (10,457)		-0.103	\$ (9,195)		-0.103	\$ (8,755)		-0.102	\$ (8,538)
Estimated Workers' Compensation Program Cost					\$ 90,090			\$ 80,078			\$ 76,247			\$ 75,167

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Other Disclosures / Disclaimers – Continued

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

1. Changes in any operations such as expansion to another states, new products, or new applications of existing products.
2. Travel to any state not previously disclosed.
3. Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
4. Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
5. Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
6. Circumstances which may require an increased liability insurance limit.
7. Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
8. Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
9. Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

1. Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
2. Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
3. There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Flood Offering

Flooding is a serious threat to both personal and commercial clients. Flooding can happen anywhere, not just zone referred to as high-risk areas (Special Flood Hazard Area). Your Alliant team is ready to explain how it works and the associated costs.

Basic Facts

Congress created the NFIP in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods. The NFIP makes federally backed flood insurance available in communities that agree to adopt and enforce floodplain management ordinances to reduce future flood damage. The NFIP is self-supporting for the average historical loss year. This means that unless there is a widespread disaster, operating expenses and flood insurance claims are financed through premiums collected.

Commercial buildings or residential dwellings owned by commercial entities are considered commercial property. All others are residential dwellings

The [FEMA Summary for Commercial Property](#) and [FEMA Standard Summary of Coverage](#) provides information on the following:

1. Types of Flood Insurance Coverage
2. What is a Flood- “a General and temporary condition of partial or complete inundation of two or more acres of normally dry land area”...
3. Deductibles – various options to meet your financial needs
4. What is Covered and What is Not
5. The valuation of the Property – Actual Cash Value or Replacement Cost

Additional Information

6. Flood Zones-
 1. <https://www.fema.gov/flood-zones>
7. Excess Flood Insurance (contact your Producer for additional information)
 1. Increased limits over the maximum flood limit provided by NFIP

FEMA Glossary of Flood Terms

<https://www.fema.gov/national-flood-insurance-program/definitions>

If you do NOT wish to purchase flood insurance your signature is required below:

Signature:

Date:

Name Printed / Typed:

Company Name:

Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

Crime / Fidelity Insurance	Media and Publishers Liability
Directors & Officers Liability	Medical Malpractice Liability
Earthquake Insurance	Network Security / Privacy Liability and
Employed Lawyers	Internet Media Liability
Employment Practices Liability	Pollution Liability
Event Cancellation	Owned/Non-Owned Aircraft
Fiduciary Liability	Owned Watercraft
Fireworks Liability	Special Events Liability
Flood Insurance	Student Accident
Foreign Insurance	Volunteer Accidental Death &
Garage Keepers Liability	Dismemberment (AD&D)
Kidnap & Ransom	Workplace Violence
Law Enforcement Liability	Property and Equipment Breakdown
General Liability	School Leaders Errors and Omissions

Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Prospect Heights School District 23

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Workers Compensation	<input type="checkbox"/>

**Did you know that Alliant works with premium financing companies?
Are you interested in financing your annual premium?**

Yes, please provide us with a financing quote. <input type="checkbox"/>	No, we do not wish to finance our premium. <input type="checkbox"/>
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This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insured Representative	Date
Title	
Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. The actual terms and conditions of the policy will prevail.