



MARBLE FALLS

Independent School District

Meeting Date:

Meeting Type:

LOVE & INSPIRE

Marble Falls ISD has an unyielding commitment to love every child and inspire them to achieve their fullest potential.

Agreement for the Purchase of Attendance Credit

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is 2024-2025 (the “school year”).

The agreement is for Marble Falls Independent School District (“the district”), with a county-district number of 027904, to purchase attendance credit from the state for the school year.

This agreement is subject to the approval of the voters of the district as provided by the TEC, §49.156. The board of trustees of the district agrees to submit to the commissioner of education, on request, a certified copy of the board minutes showing the canvass of the election.

Initial payments will be based on the commissioner's estimate of the total cost of credit as determined under TEC, §49.153, using the district's projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 for the school year. The district agrees to make the payments in accordance with the schedule specified in the TEC, §49.154.

The total cost of credit will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district's maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 for the school year is available. If that amount is less than the amount paid by the district through August 15 of the school year, the difference will be refunded. If that amount is greater than the amount paid, the district shall remit an amount equal to the difference for deposit in the state treasury to be used for the Foundation School Program.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year's cost until the total amount of the reduction has been exhausted.

Date of Board Meeting 08/19/2024

Kevin Naumann
Name of President, Board of Trustees

Kevin Virdell, Acting Secretary
Name of Secretary, Board of Trustees

☒ I hereby certify that the Board President and Board Secretary were present at the board meeting and the information contained herein is, to the best of my knowledge, correct and that the organization named above has authorized me as its representative to obligate this organization. I further certify that any ensuing program and activity will be conducted in accordance with all applicable laws and regulations. I understand that, if accepted by the Texas Education Agency, this will form a binding agreement.

Jeff Gasaway
Name of Superintendent

01/14/2025
Date



Amy Copeland
Electronic Signature of Commissioner of Education or Designee

01/15/2025
Date