



Westwood ISD



SUPERIOR rating
since initial ratings in 2002-2003

**2024-2025 Ratings based on
2023-2024 Fiscal Year Data**

Purpose



- Originated by SB218 of the 77th Texas Legislature in 2001.
 - Amended in 2007, 2009, 2011 and 2015
- Expands the public education accountability system in Texas to include Financial Services.
- Primary goal to improve management of school district's financial resources.

Objectives



- Assess the quality of financial management in Texas public schools.
- Fairly evaluate the quality of financial management decisions.
- Openly report results to the general public.

Ratings



**Scores based on summation of points on
15 indicators (Maximum of 100 points)**

A = Superior	90-100
B = Above Standard	80-89
C = Meets Standard	60-79
F = Substandard Achievement	<60

**No points awarded on questions 1-5
Yes (Pass) or No (Fail)**



How Did Westwood Rate?

Pass on Indicators 1-5!!

**Scored 98 Points out of the Maximum
100 Points on Indicators 6-20!!**

A = Superior

Highest Level Available!

2-Yr Comparison



School Year		2022-2023		2023-2024	
#	Criteria Description	Yes/No	Score	Yes/No	Score
1	Was the annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the district's fiscal year end date of June 30 or August 31, respectively?	Yes		Yes	
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes		Yes	
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes		Yes	
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes		Yes	
5	Was the total net position in the governmental activities column in the Statement of Net Position greater than zero?	Yes		Yes	
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25% decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Yes		Yes	
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	Yes	10	Yes	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	Yes	10	Yes	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	Yes	10	Yes	10
10	This indicator is not being evaluated.	N/A	10	N/A	10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	Yes	10	Yes	10

2-Yr Comparison



#	Criteria Description	School Year		2022-2023		2023-2024	
		Yes/No	Score	Yes/No	Score	Yes/No	Score
12	What is the correlation between future debt requirements and the district's assessed property value?	Yes	8	Yes	8	Yes	8
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	Yes	10	Yes	10	Yes	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	Yes	10	Yes	10	Yes	10
15	This indicator is not being evaluated.	N/A	5	N/A	5	N/A	5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Yes		Yes		Yes	
17	Did the external independent auditor report that the AFR was free of any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Yes		Yes		Yes	
18	Did the external independent auditor indicate the AFR was free of any instances of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	Yes	10	Yes	10	Yes	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes	5	Yes	5	Yes	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district?	Yes		Yes		Yes	
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an overallocation of Foundation School Program (FSP) funds because of a financial hardship?	Yes		Yes		Yes	
Total Score (Total Possible = 100)			98		98		98

Disclosures



Reporting requirements for the financial management report for School FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System.** This rule describes requirements for the six (6) disclosures explained below that are to be presented as appendices in the School FIRST financial management report.

Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the School FIRST hearing in calendar year 2024. In lieu of publication in the School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site.

If published on the Internet, the contract is to remain accessible for twelve months.

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2024



For 12 Month Period Ending August 31, 2024					
	Description of Reimbursement				
Employee	Lodging	Meals	Mileage	Registration	Grand Total
Booker, Carolyn	\$ 1,658.14	\$ -	\$ 708.39	\$ 1,455.00	\$ 3,821.53
Choate, Angela	\$ 922.16	\$ (6.43)	\$ 348.40	\$ 485.00	\$ 1,749.13
Cooper, Jeff	\$ -	\$ 872.72	\$ 144.10	\$ 485.00	\$ 1,501.82
Cretsinger, Mindy	\$ -		\$ -	\$ -	\$ -
Estes, Samantha	\$ 1,023.78	\$ 68.13	\$ 183.58	\$ 485.00	\$ 1,760.49
Huddleston, Jess	\$ 818.11	\$ 72.69	\$ 348.40	\$ 485.00	\$ 1,724.20
Jones, Bryan	\$ -	\$ -	\$ -	\$ -	\$ -
Stanford, Wade	\$ 6,237.65	\$ 376.79	\$ 51.50	\$ 10,580.60	\$ 17,246.54
Grand Total	\$ 10,659.84	\$ 1,383.90	\$ 1,784.37	\$ 13,975.60	\$ 27,803.71

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2024, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals – Meals consumed off the school district’s premises, and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel – Gasoline.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2024



For 12 Month Period Ending August 31, 2024	
Name(s) of Entity(ies)	Amount
	\$ -
Total:	\$ -

Note – Compensation does not include business revenues from the superintendent’s livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.

Gifts Received by the Executive Officer(s) and Board Members (and First-Degree Relatives, if any) in Fiscal Year 2024 (in excess of \$250)



For 12 Month Period Ending August 31, 2024	
	Summary of Amounts
Booker, Carolyn	\$ -
Choate, Angela	\$ -
Cooper, Jeff	\$ -
Cretsinger, Mindy	\$ -
Estes, Samantha	\$ -
Huddleston, Jess	\$ -
Jones, Bryan	\$ -
Stanford, Wade	\$ -

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

Business Transactions Between School District and Board Members for Fiscal Year 2024



For 12 Month Period Ending August 31, 2024	
	Summary of Amounts
Booker, Carolyn	\$ -
Choate, Angela	\$ -
Cooper, Jeff	\$ -
Estes, Samantha	\$ -
Cretsinger, Mindy	\$ -
Huddleston, Jess	\$ -
Jones, Bryan	\$ -
Stanford, Wade	\$ -

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.



Westwood Independent School District

