

**Board of Education**

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**INFORMATION**

**TITLE:** Review Timelines and Requirements for a  
2018 Millage Referendum

**DATE:** February 22, 2018

**RESPONSIBLE ADMINISTRATOR:** Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

Once a new millage rate is decided, the first requirement is for the School Board to approve a resolution in an actual School Board meeting. This resolution adopts a proposed budget for the fiscal year 2019-2020 to be published in a newspaper at least sixty days from the election date. This budget will be prepared by Stephens Inc. with input from the administrative staff.

The resolution instructs the County Board of Election Commissioners to prepare the ballot with the new millage for the May 22, 2018 election date.

If the millage is approved by the voters, the new rate will become effective for collections beginning January 1, 2019. If the millage is not approved, the previously approved millage rate of 36.5 mills stays in effect.

**Significant Dates:**

March 23, 2018 – Publishing deadline for proposed budget and millage rate

May, 22, 2018 – Election day

A draft of the resolution and proposed budget template is attached. Also attached is a time line of events provided by Stephens, Inc.

**RECOMMENDATION:**

There is no recommendation.

