



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

227 North Fourth Street, Geneva, IL 60134

Phone: (630) 463-3030 Fax: (630) 463-3031

E-mail - doberg@geneva304.org

Memorandum

To: Kent Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: April 8, 2013

Re: Sale of 28 Acre Parcel

At the March 11th Board of Education meeting the Board of Education approved a resolution to list the 28 acre parcel located at northeast corner of Keslinger and Brundidge Roads with a realtor. The amount per acre needed to recover the cost of the property exceeds the current market value. I have been advised by the realtors to wait with the sale of this parcel until the market value of land increases or take a substantial loss on the sale. If the Board wants me to proceed with this at a lower cost, the process for bid will need to be repeated at that lower cost. I need the Board's recommendation on how to move forward with this.