



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – January 2017

DATE: April 11, 2017

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 01/31/2017

<u>CASH BALANCES</u>	<u>BALANCE</u>	<u>BALANCE</u>
	<u>1/31/2017</u>	<u>1/31/2016</u>
EDUCATION FUND	\$ 15,739,673.19	\$ 18,352,691.97
BUILDINGS AND GROUNDS FUND	(685,773.95)	1,300,185.34
DEBT SERVICE FUND	711,828.72	728,650.19
TRANSPORTATION FUND	511,732.56	1,768,478.16
IMRF FUND	2,566,476.16	795,072.38
LIFE SAFETY FUND	113,128.87	112,615.41
WORKING CASH FUND	12,126,784.59	6,059,987.51
CAPITAL PROJECTS FUND	(3,932,494.17)	(1,355,842.85)
Book Balance Subtotal	\$ 27,151,355.97	\$ 27,761,838.11
CONVENIENCE FUND	729,556.94	712,766.43
TORT FUND	(8,912.35)	(8,912.35)
HEALTH INSURANCE FUND	(2,190,251.90)	(1,475,486.23)
Total Adjusted Book Balance	\$ 25,681,748.66	\$ 26,990,205.96
Total Adjusted Bank Balance	\$ 25,663,636.01	\$ 26,982,765.92
Variance *	\$ 18,112.65	\$ 7,440.04

*Variance includes \$15,321.90 prior year irreconcilable difference and **\$2790.75** current variance.

Oak Park Elementary School District 97
Summary of Fund Balance
As of January 31, 2017

Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
101	Education	16,489,030	31,943,217	(32,692,574)	(749,357)	15,739,673
102	Operations/Maintenance	1,086,004	2,237,930	(4,009,708)	(1,771,778)	(685,774)
103	Debt Service	4,222,668	3,943,641	(7,454,480)	(3,510,839)	711,829
104	Transportation	1,568,437	1,103,065	(2,159,770)	(1,056,704)	511,733
105	IMRF/FICA/Medicare	1,426,069	1,140,600	(193)	1,140,407	2,566,476
106	Capital Project	(2,753,961)	3,435,145	(4,613,679)	(1,178,534)	(3,932,494)
107	Working Cash	6,074,407	6,052,378	-	6,052,378	12,126,785
109	Life Safety	112,726	403	-	403	113,129
Grand Total		28,225,380	49,856,380	(50,930,403)	(1,074,024)	27,151,356

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

All Funds	Current Year				MTD Actual As of January 31	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	2014-2015
Beginning Balance			54,848,268			
Revenues:						
Local Taxes	138,729	30,502,798	61,267,647	49.79%	133,744	186,630
CPPRT	232,046	817,154	1,584,493	51.57%	205,365	217,254
Investment Earnings	17,881	145,209	144,075	100.79%	1,588	7,136
Other Local Revenue	132,320	5,035,859	7,300,225	68.98%	134,550	1,554,364
State Funding	1,748,324	6,075,139	13,836,697	43.91%	1,168,707	1,195,244
Federal Funding	472,791	1,280,222	3,198,810	40.02%	583,932	314,935
Bond Proceeds	6,000,000	6,000,000				
Total Revenues	8,742,091	49,856,380	87,331,947	57.09%	2,227,887	3,475,562
Expenditures:						
Salaries	3,998,733	24,005,618	55,262,197	43.44%	5,971,520	5,673,484
Benefits	806,927	5,191,566	11,130,057	46.64%	1,186,199	1,024,781
Purchased Services	645,127	6,760,162	12,328,810	54.83%	837,330	960,908
Supplies and Materials	184,303	2,105,787	4,497,320	46.82%	323,008	387,804
Capital Outlay	113,498	122,847	491,083	25.02%	333,880	3,080
Out of District Tuition	313,307	1,679,725	3,119,500	53.85%	404,443	304,793
Other	41,957	7,455,725	7,647,150	97.50%	9,265	8,728
Total Expenditures	6,103,852	47,321,430	94,476,117	50.09%	9,065,644	8,363,577
Surplus/(Deficit)	2,638,238	2,534,949	(7,144,170)	7.00%	(6,837,757)	(4,888,015)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Education	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			35,543,496				
Revenues:							
Local Taxes	103,539	22,754,697	45,607,205	49.89%	98,718	21,494,409	1,260,288
CPPRT	232,046	774,854	1,242,193	62.38%	205,365	475,968	298,885
Tuition Payments	0	0	4,000	0.00%	0	4,000	(4,000)
Investment Earnings	10,267	83,328	100,000	83.33%	928	36,282	47,045
Food Services	63,580	777,318	1,059,875	73.34%	65,028	740,567	36,751
Student Activities	1,080	30,636	31,100	98.51%	1,132	27,720	2,916
Textbooks	17,597	376,047	420,000	89.54%	10,065	371,613	4,434
Other Local Revenue	8,797	177,337	1,541,846	11.50%	54,369	219,923	(42,586)
General State Aid	802,214	4,806,634	6,531,000	73.60%	1,079,066	2,312,779	2,493,855
Other State Revenue	0	1,123	55,140	2.04%	8,538	25,042	(23,919)
SPED Private Facility	405,816	676,945	2,329,045	29.07%	0	2,214,767	(1,537,823)
Preschool	0	38,800	705,360	5.50%	81,103	158,703	(119,903)
Federal Funding	51,853	237,221	636,549	37.27%	44,381	242,951	(5,730)
Title I	86,549	215,642	562,878	38.31%	181,229	192,134	23,508
IDEA	214,304	578,242	1,474,342	39.22%	306,669	745,585	(167,343)
Class Size Grant	120,085	249,117	525,041	47.45%	51,652	477,012	(227,895)
Adjusting Amount	36,054	165,277					
Total Revenues	2,153,782	31,943,217	62,825,574	50.84%	2,188,244	29,739,456	2,038,484
Expenditures:							
Salaries	3,737,678	22,028,105	51,699,560	42.61%	5,571,501	23,539,897	(1,511,792)
Benefits	588,392	3,680,673	8,384,553	43.90%	858,444	3,867,657	(186,984)
Purchased Services	239,619	2,986,692	6,904,102	43.26%	383,214	2,911,609	75,082
Supplies and Materials	71,923	1,259,197	2,784,760	45.22%	192,076	963,178	296,019
Capital Outlay	9,590	80,183	386,583	20.74%	2,160	584,784	(504,601)
Other					4,871	135,066	(135,066)
Out of District Tuition	313,307	1,679,725	3,119,500	53.85%	404,443	1,585,178	94,547
Adjusting Amount	164,288	978,000					
Total Expenditures	5,124,797	32,692,574	73,279,058	44.61%	7,416,709	33,587,370	(1,872,796)
Surplus/(Deficit)	(2,971,015)	(749,357)	(10,453,484)		(5,228,465)	(3,847,914)	3,911,280

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Operations & Maintenance	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,978,883				
Revenues:							
Local Taxes	9,974	2,196,319	4,430,833	49.57%	10,495	1,966,470	229,850
CPPRT	0	0	300,000	0.00%	0	300,000	(300,000)
Investment Earnings	722	5,872	4,200	139.81%	63	2,543	3,329
Other Local Revenue	1,428	47,273	48,000	98.48%	3,956	19,285	27,987
State Funding	0	0	2,600,000	0.00%	0	2,600,000	(2,600,000)
Adjusting Amount	328	(11,534)					
Total Revenues	12,453	2,237,930	7,383,033	30.31%	14,514	4,888,298	(2,638,834)
Expenditures:							
Salaries	258,773	1,960,394	3,530,965	55.52%	396,138	2,140,590	(180,195)
Benefits	44,868	327,135	560,281	58.39%	61,179	321,202	5,933
Purchased Services	71,605	460,992	962,572	47.89%	70,951	428,052	32,940
Supplies and Materials	112,380	845,788	1,711,560	49.42%	130,932	956,522	(110,734)
Capital Outlay	3,286	42,664	104,500	40.83%	331,720	388,893	(346,229)
Adjusting Amount	47,808	372,735					
Total Expenditures	538,720	4,009,708	6,869,878	58.37%	990,919	4,235,259	(598,286)
Surplus/(Deficit)	(526,267)	(1,771,778)	513,155		(976,406)	653,038	(2,040,547)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Debt Service	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			7,659,606				
Revenues:							
Local Taxes	17,761	3,904,331	7,776,284	50.21%	16,923	3,676,444	227,887
Investment Earnings	117	950	0		10	412	539
Adjusting Amount	3,455	38,360					
Total Revenues	21,332	3,943,641	7,776,284	50.71%	16,934	3,676,855	228,426
Expenditures:							
Purchased Services	8,638	169,369	288,371	58.73%	38,875	299,590	(130,221)
Other	0	7,246,751	7,647,150	94.76%	4,394	7,044,774	201,978
Adjusting Amount	3,455	38,360					
Total Expenditures	12,093	7,454,480	7,935,521	93.94%	43,269	7,344,363	71,757
Surplus/(Deficit)	9,239	(3,510,839)	(159,237)		(26,336)	(3,667,508)	156,669

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Transportation	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,863,854				
Revenues:							
Local Taxes	2,485	549,150	1,174,421	46.76%	2,550	549,840	(690)
Investment Earnings	280	2,278	1,600	142.40%	24	987	1,292
Transportation - Reg	540,294	551,637	1,616,152	34.13%	0	1,030,068	(478,431)
Total Revenues	543,059	1,103,065	2,792,173	39.51%	2,575	1,580,895	(477,829)
Expenditures:							
Salaries	2,282	17,118	31,672	54.05%	3,881	20,697	(3,579)
Benefits	131	978	1,436	68.11%	185	980	(2)
Purchased Services	322,716	2,138,404	3,381,260	63.24%	69,729	1,583,629	554,775
Supplies and Materials	0	803	1,000	80.30%	0	784	19
Adjusting Amount	328	2,467					
Total Expenditures	325,458	2,159,770	3,415,368	63.24%	73,796	1,606,090	551,213
Surplus/(Deficit)	217,602	(1,056,705)	(623,195)		(71,221)	(25,195)	(1,029,043)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

IMRF / SS	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,427,234				
Revenues:							
Local Taxes	4,970	1,098,300	2,278,904	48.19%	5,057	1,099,778	(1,478)
CPPRT	0	42,300	42,300	100.00%	-	42,300	-
Total Revenues	4,970	1,140,600	2,321,204	49.14%	5,057	1,142,078	(1,478)
Expenditures:							
Benefits	173,536	1,182,395	2,183,787	54.14%	266,391	1,260,126	(77,731)
Adjusting Amount	(173,922)	(1,182,588)					(173,922)
Total Expenditures	(386.09)	(193.47)	2183787.00	(0.00)	266,391	1,260,126	(251,653)
Surplus/(Deficit)	5,356	1,140,794	137,417		(261,334)	(118,048)	250,175

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Capital Projects	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			(833,419)				
Revenues:							
Other Local Revenue	0	3,435,145	4,195,404	81.88%	0	376,090	3,059,056
Total Revenues	0	3,435,145	4,195,404	81.88%	0	376,090	3,059,056
Expenditures:							
Purchased Services	2,548	1,004,706	792,505	126.78%	274,559	2,710,751	(1,706,045)
Capital Outlay	100,623	3,608,973	3,591,126	100.50%	274,559	2,710,751	898,222
Adjusting Amount							
Total Expenditures	103,170	4,613,679	4,383,631	105.25%	274,559	2,710,751	(1,706,045)
Surplus/(Deficit)	(103,170)	(1,178,534)	(188,227)		(274,559)	(2,334,662)	4,765,101

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Working Cash	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,095,724				
Revenues:							
Investment Earnings	6,444	52,378	38,000	137.84%	559	22,681	29,697
Bond Proceeds	0	6,000,000					
Total Revenues	6,444	6,052,378	38,000	159	559	22,681	29,697
Expenditures:							
Total Expenditures	0	0	0		0	0	0
Surplus/(Deficit)	6,444	6,052,378	38,000		559	22,681	29,697

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of January 31, 2017

Life Safety	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			112,890				
Revenues:							
Investment Earnings	50	403	275	146.41%	4	174	228
Total Revenues	50	403	275	146.41%	4	174	228
Expenditures:							
Total Expenditures	0	0	0	0.00%	0	0	0
Surplus/(Deficit)	50	403	275		4	174	228

Run Date 04/06/17 11:52 AM

For 01/01/17 - 01/31/17

Periods 07 - 07

Oak Park Elementary School District 97

Consolidated Balance Report

Consolidated Balance Sheet

Page No 1

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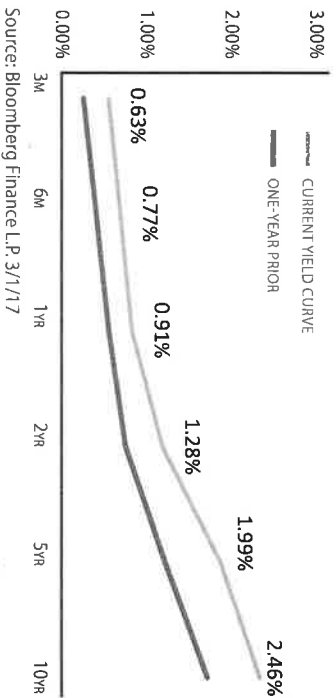
Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	18,710,688.49	.00	2,971,015.30	15,739,673.19
TOTAL	18,710,688.49	.00	2,971,015.30	15,739,673.19
102.0.00.000.6000 CASH IN BANK	-159,507.50	.00	526,266.45	-685,773.95
TOTAL	-159,507.50	.00	526,266.45	-685,773.95
103.0.00.000.6000 CASH IN BANK	702,589.70	9,239.02	.00	711,828.72
TOTAL	702,589.70	9,239.02	.00	711,828.72
104.0.00.000.6000 CASH IN BANK	294,130.79	217,601.77	.00	511,732.56
TOTAL	294,130.79	217,601.77	.00	511,732.56
105.0.00.000.6000 CASH IN BANK	2,561,505.96	4,970.20	.00	2,566,476.16
TOTAL	2,561,505.96	4,970.20	.00	2,566,476.16
106.0.00.000.6000 CASH IN BANK	-3,829,324.10	.00	103,170.07	-3,932,494.17
TOTAL	-3,829,324.10	.00	103,170.07	-3,932,494.17
107.0.00.000.6000 CASH IN BANK	12,120,340.30	6,444.29	.00	12,126,784.59
TOTAL	12,120,340.30	6,444.29	.00	12,126,784.59
108.0.00.000.6000 CASH IN BANK	-8,912.35	.00	.00	-8,912.35
TOTAL	-8,912.35	.00	.00	-8,912.35
109.0.00.000.6000 CASH IN BANK	113,079.33	49.54	.00	113,128.87
TOTAL	113,079.33	49.54	.00	113,128.87
110.0.00.000.6000 CASH IN BANK	-2,474,209.68	283,957.78	.00	-2,190,251.90
TOTAL	-2,474,209.68	283,957.78	.00	-2,190,251.90
111.0.00.000.6000 CASH IN BANK	765,383.09	.00	35,826.15	729,556.94
TOTAL	765,383.09	.00	35,826.15	729,556.94
TOTAL FY17	28,795,764.03	522,262.60	3,636,277.97	25,681,748.66

ISDLAF+ MARKET UPDATE

Prepared by Prudent Man Advisors, Inc.

MARCH 2017

Historical Yield Curve

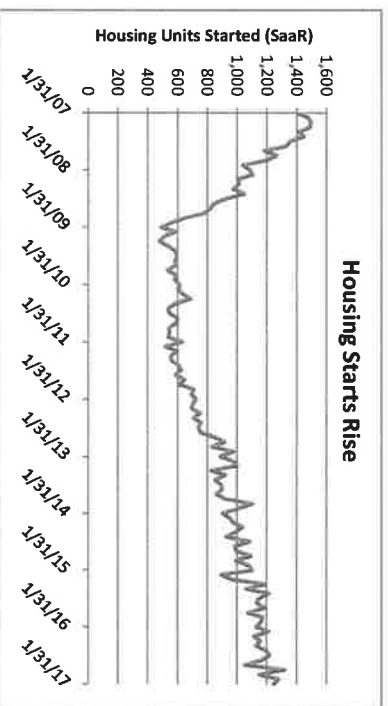


FEATURED ECONOMIC INDICATOR

Improving Housing Conditions

Single family housing starts were up 6.2% year-over-year in January and continued a positive trend after reaching a cycle-high in October. Meanwhile, multi-family construction is at its highest level in decades. Stronger housing starts point to better residential growth in the 1st quarter. Housing is seeing broad signs of improvement. An estimated 561,000 new homes were sold in 2016, up 12% from a year earlier. Builders say a return of younger buyers to the market is supporting sales growth. New home sales are also up. Factors to watch are low inventory, mortgage rates and home affordability.

Source: Wall Street Journal, www.census.gov



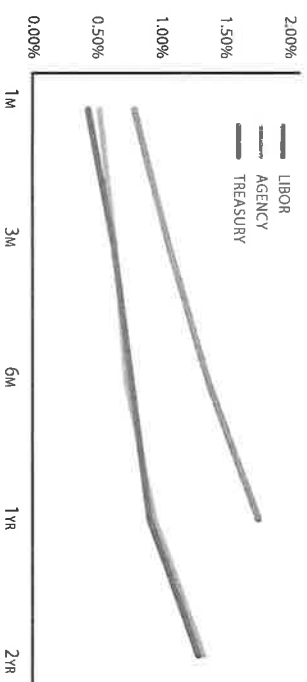
RECENT NEWS

Fed to Raise Rates "Fairly Soon"

Two top officials suggested on February 28 that the Federal Reserve could increase rates at its March meeting. San Francisco Fed President John Williams said in a speech that a rate increase is "very much on the table" and New York Fed President William Dudley said the case for raising rates "has become a lot more compelling." This follows the release of minutes from the Fed's recent meeting which stated that officials thought they could raise rates "fairly soon." The probability of a move in March now stands at 80%. Fed officials watch employment and inflation numbers closely and some measures of both areas have improved recently.

Source: Wall Street Journal

Indicative Rates



U.S. Economic Indicators

Event	Event Date	Period	Survey	Actual	Prior / Revised (R)
Consumer Price Index (YoY)	02/15/17	JAN	2.4%	2.5%	2.1%
Retail Sales Ex. Auto (MoM)	02/15/17	JAN	0.4%	0.8%	0.4% (R)
Existing Home Sales	02/22/17	JAN	5.55m	5.69m	5.51m (R)
Cap Goods Orders Non-Def. Ex Air (MoM)	02/27/17	JAN	0.5%	-0.4%	1.1% (R)
Consumer Confidence	02/28/17	FEB	111.0	114.8	111.6 (R)
PCE Core (YoY)	03/01/17	JAN	1.7%	1.7%	1.7%
ISM Manufacturing	03/01/17	FEB	56.2	57.7	56.0
Change in Nonfarm Payrolls	03/10/17	FEB	174K	--	227K
Unemployment Rate	03/10/17	FEB	4.7%	--	4.8%

Source: Bloomberg Finance L.P. 3/1/17

Contact Information

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ISDLAF+ Statewide Marketing Director

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ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

Statement Period
Jan 1, 2017 to Jan 31, 2017

ACTIVITY SUMMARY

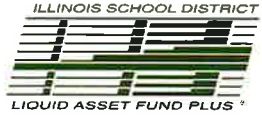
INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$6,988,173.79	\$2,545,572.58
Dividends	\$1,805.67	\$2,713.27
Credits	\$14,308,425.13	\$7,591,890.58
Checks Paid	(\$2,996,730.32)	\$0.00
Other Debits	(\$14,460,298.44)	(\$6,500,000.00)
Ending Balance	\$3,841,375.83	\$3,640,176.43
Average Monthly Rate	0.51%	0.57%
TOTAL LIQ AND MAX	\$7,481,552.26	

PLEASE NOTE: THE FUND WILL BE CLOSED
FEBRUARY 20TH IN OBSERVANCE OF THE
PRESIDENTS' DAY HOLIDAY

TOTAL FIXED INCOME	\$11,173,992.53
ACCOUNT TOTAL	\$18,655,544.79

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302

(11572-101) GENERAL FUND |



OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Jan 1, 2017 to Jan 31, 2017

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
TS	234902-1	01/13/17	01/13/17	03/14/17	ISDLAF+ TERM SERIES	\$2,000,000.00	0.600%	\$2,001,972.61
TS	234897-1	01/13/17	01/13/17	02/13/17	ISDLAF+ TERM SERIES	\$2,700,000.00	0.600%	\$2,701,375.90
Totals for Period:						\$4,700,000.00		\$4,703,348.51



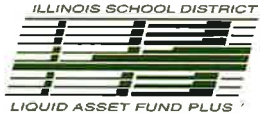
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Jan 1, 2017 to Jan 31, 2017

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
TS	M	230134-1	08/19/16	01/04/17	01/04/17	TS-230134-1 ISDLAF+ TERM SERIES, IL	\$3,800,000.00	\$3,805,459.51
TS	M	230844-1	09/02/16	01/05/17	01/05/17	TS-230844-1 ISDLAF+ TERM SERIES, IL	\$2,150,000.00	\$2,153,166.10
CD	M	230518-1	08/31/16	01/25/17	01/25/17	CD-230518-1 ROYAL BUSINESS BANK, CA	\$249,500.00	\$249,933.29
CD	M	230519-1	08/31/16	01/25/17	01/25/17	CD-230519-1 CENTRUE BANK, IL	\$249,500.00	\$249,933.62
CD	M	230520-1	08/31/16	01/25/17	01/25/17	CD-230520-1 PACIFIC WESTERN BANK, CA	\$249,500.00	\$249,932.61
Totals for Period:							\$6,698,500.00	\$6,708,425.13



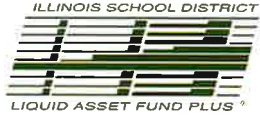
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period

Jan 1, 2017 to Jan 31, 2017

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
TS	230134-1	01/04/17	TS-230134-1 ISDLAF+ TERM SERIES, IL	\$5,459.51
TS	230844-1	01/05/17	TS-230844-1 ISDLAF+ TERM SERIES, IL	\$3,166.10
CD	230518-1	01/25/17	CD-230518-1 ROYAL BUSINESS BANK, CA	\$433.29
CD	230519-1	01/25/17	CD-230519-1 CENTRUE BANK, IL	\$433.62
CD	230520-1	01/25/17	CD-230520-1 PACIFIC WESTERN BANK, CA	\$432.61
Totals for Period:				\$9,925.13



OAK PARK S.D. 97

Statement Period
Jan 1, 2017 to Jan 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				01/31/17		LIQ Account Balance	\$3,841,375.83	0.510%	\$3,841,375.83	\$3,841,375.83
MAX				01/31/17		MAX Account Balance	\$3,640,176.43	0.570%	\$3,640,176.43	\$3,640,176.43
CD	N	224020-1	05/10/16	05/10/16	02/08/17	BANK OF THE OZARKS	\$248,900.00	0.561%	\$249,947.39	\$248,900.00
CD	N	224021-1	05/10/16	05/10/16	02/08/17	BANK OF THE WEST	\$248,800.00	0.612%	\$249,942.68	\$248,800.00
CD	N	224022-1	05/10/16	05/10/16	02/08/17	BANK OF CHINA	\$249,000.00	0.510%	\$249,952.91	\$249,000.00
CD	N	224023-1	05/10/16	05/10/16	02/08/17	BOFI FEDERAL BANK	\$248,900.00	0.550%	\$249,927.70	\$248,900.00
CD	N	224024-1	05/10/16	05/10/16	02/08/17	FINANCIAL FEDERAL BANK	\$249,000.00	0.530%	\$249,990.68	\$249,000.00
CD	N	224025-1	05/10/16	05/10/16	02/08/17	SONABANK	\$249,000.00	0.500%	\$249,935.06	\$249,000.00
CD	N	230028-1	08/18/16	08/18/16	02/08/17	CFG COMMUNITY BANK	\$249,000.00	0.403%	\$249,477.78	\$249,000.00
CD	N	230029-1	08/18/16	08/18/16	02/08/17	FIELDPOINT PRIVATE BANK & TRUST	\$249,000.00	0.409%	\$249,485.49	\$249,000.00
CD	N	230030-1	08/18/16	08/18/16	02/08/17	LANDMARK COMMUNITY BANK	\$249,000.00	0.402%	\$249,476.60	\$249,000.00
CD	N	230031-1	08/18/16	08/18/16	02/08/17	BREMER BANK, NA	\$249,500.00	0.402%	\$249,977.81	\$249,500.00
TS	10	234897-1	01/13/17	01/13/17	02/13/17	ISDLAF+ TERM SERIES	\$2,700,000.00	0.600%	\$2,701,375.90	\$2,700,000.00
CDR	CDR	206803-1	02/26/15	02/26/15	02/23/17	First Foundation Bank	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-10	02/26/15	02/26/15	02/23/17	Dime Savings Bank of Williamsburgh	\$108,790.35	0.540%	\$109,962.07	\$108,790.35
CDR	CDR	206803-11	02/26/15	02/26/15	02/23/17	Fairfield National Bank	\$62,237.73	0.540%	\$62,908.06	\$62,237.73
CDR	CDR	206803-12	02/26/15	02/26/15	02/23/17	Alpine Capital Bank	\$50,191.69	0.540%	\$50,732.27	\$50,191.69
CDR	CDR	206803-2	02/26/15	02/26/15	02/23/17	Beneficial State Bank / OneCalifornia Bank, FSB	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-3	02/26/15	02/26/15	02/23/17	Mutual of Omaha Bank	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-4	02/26/15	02/26/15	02/23/17	Provident Bank	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-5	02/26/15	02/26/15	02/23/17	LaPorte Savings Bank (MHC)	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-6	02/26/15	02/26/15	02/23/17	BB&T Bank	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-7	02/26/15	02/26/15	02/23/17	Bank of America, National Association	\$238,410.67	0.540%	\$240,978.45	\$238,410.67
CDR	CDR	206803-8	02/26/15	02/26/15	02/23/17	Tompkins State Bank	\$238,132.48	0.540%	\$240,697.26	\$238,132.48
CDR	CDR	206803-9	02/26/15	02/26/15	02/23/17	Community Bank	\$121,773.06	0.540%	\$123,084.61	\$121,773.06
CD	N	206810-1	02/25/15	02/25/15	02/24/17	MIDDLEFIELD BANKING COMPANY	\$247,000.00	0.591%	\$249,920.88	\$247,000.00

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
CD	N	206811-1	02/25/15	02/25/15	02/24/17	PREMIER BANK	\$244,700.00	0.551%	\$247,398.46	\$244,700.00
DTC	N	34096-1	02/24/15	03/11/15	03/13/17	Keybank NA Certificate of Deposit (0.700%) 49306SUV6	\$249,992.53	0.500%	\$249,000.00	\$249,109.31
TS	10	234902-1	01/13/17	01/13/17	03/14/17	ISDLAF+ TERM SERIES	\$2,000,000.00	0.600%	\$2,001,972.61	\$2,000,000.00
CD	N	230514-1	08/31/16	08/31/16	08/31/17	CIT BANK / ONEWEST BANK, NA	\$247,600.00	0.933%	\$249,910.11	\$247,600.00
CD	N	230515-1	08/31/16	08/31/16	08/31/17	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$248,100.00	0.749%	\$249,959.44	\$248,100.00
CD	N	230516-1	08/31/16	08/31/16	08/31/17	TBK BANK, SSB / THE NATIONAL BANK	\$248,200.00	0.699%	\$249,935.25	\$248,200.00
CD	N	230517-1	08/31/16	08/31/16	08/31/17	EAGLEBANK / VIRGINIA HERITAGE BANK	\$248,300.00	0.649%	\$249,912.48	\$248,300.00
Totals for Period:							\$18,655,544.79		\$18,703,284.91	\$18,654,661.57

Weighted Average Portfolio Yield: 0.662 %
 Weighted Average Portfolio Maturity: 37.87 Days

Deposit Codes:

10) Term Series
 N) Single FEIN
 CDR) CDARS Placement

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	20.59%	\$3,841,375.83	Liquid Class Activity
MAX	19.51%	\$3,640,176.43	MAX Class Activity
CD	21.30%	\$3,974,000.00	Certificate of Deposit
CDR	12.06%	\$2,250,000.00	Certificate of Deposit
DTC	1.34%	\$249,109.31	Certificate of Deposit
TS	25.19%	\$4,700,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Track Assets

CDs and other assets with the code (TR) are for information purposes only at the request of the client solely as a convenience to such client. PMA did not act as agent for the noted transactions and these assets are "Held Away" from PMA. The client and others should understand that PMA HAS NOT verified the existence, cost, valuation, insurance or collateral associated with any assets Held Away from PMA and PMA will not provide Performance Reporting for such assets. PMA cannot guarantee the accuracy or completeness of the information regarding any assets Held Away from PMA. It is understood that PMA is not responsible for any errors or omissions regarding assets Held Away from PMA and such information is being provided to you at your request on an "as is" basis without warranties or representations of any kind. For more information, you should review the account statements provided by the entity holding the TR investments.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

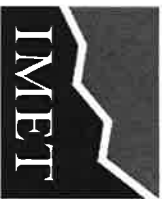
How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.



Illinois Metropolitan Investment Fund

UPDATE

Investing together for our communities

IMET UPDATE

Issued March 2017

PLAN TO ATTEND ANNUAL MEETING!

A reminder to all participants to plan on attending IMET's twenty-first Annual Participants' Meeting which will be held on Tuesday, March 14th, 2017. The annual breakfast meeting will be held from 9:00 AM – 12:00 PM at Harry Caray's in the Westin Hotel in Lombard IL. Included on the agenda are: an economic update, a review of the performance of the Convenience and the 1-3 Year Funds, election of two Class C Trustees, an update of the FFF recovery, recognitions, and discussion of any further business.

Contact **Gina Ballestra** to save your spot,
gballestra@investIMET.com

IMET's Convenience Fund currently consists of bank deposits supported by FDIC Insurance or collateralized at a margin of at least 110%, and U.S. Government securities.

We invite you to review holdings and applicable collateral at [IMET Financial Reports](#).

The **1-3 Year Fund** is comprised exclusively of U.S. Government securities including Treasuries, Agencies, and Agency mortgage backed securities, only the safest investments permissible under the IL Public Funds Investment Act.

SOPIA'S SPOT

Janet Yellen at the Executives' Club of Chicago

In a much anticipated speech to an audience at the Executives' Club of Chicago delivered on March 3, 2017, Fed Chair Janet Yellen strongly hinted that an interest rate hike is likely later this month. The speech echoed views expressed recently by members of the Federal Open Market Committee and other policy makers and came as no surprise.

With the backdrop of a strengthening job market and inflation edging toward the Fed's 2 percent target, Yellen stated that it will be "appropriate to gradually increase the Federal Funds Rate". She also said, "given how close we are to meeting our statutory goals (full employment and

price stability), and in the absence of new developments that might materially worsen the economic outlook, the process of scaling back accommodation likely will not be as slow as it was in 2015 and 2016."

Over the last 10 years, the Fed has increased interest rates only twice with the last increase being in December 2016, a year after the last preceding increase. In December, the Fed had indicated that three hikes are likely warranted this year. Yellen alluded to the current political situation in Washington, identifying "fiscal and regulatory policies — which are of course the responsibility of the administration and the Congress" as the best suited to jump start the slowest economic recovery since the Great Depression. The effects of President Trump's expansionary fiscal policy — tax cuts, a rollback of regulations and greater infrastructure spending — on the economy and on monetary policy are yet to come.

MARK YOUR CALENDARS:

April 24-26, 2017 IACO Conference, Springfield, IL
May 21-24, 2017 GFOA Annual Conference, Denver, CO
June 25-27, 2017 IMTA Annual Conference, Carbondale, IL
September 17-19, 2017 IGFOA Annual Conference, Peoria, IL
September 21-23, 2017 IML Annual Conference, Chicago, IL
November 12-16, 2017 IMTA Treasurers Institute

IMET staff contact information

Please feel free to email or call:

Executive Director, **Sofia Anastopoulos**
sofia.ana@investIMET.com or call (312) 519-1637

Associate Director, **Deb Zimmerman**
dazimmerman@investIMET.com or call
(618) 665-IMET (4638).



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

01/01/2017 to 01/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
12/31/16	BALANCE FORWARD	\$252,245.85	1.000		252,245.850
01/31/17	INCOME REINVEST	\$161.93	1.000	161.930	
Account Value as of 01/31/2017		\$252,407.78	1.000		252,407.780

IMET will be closed on February 20, 2017 in observance of the Presidents' Day holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

01/01/2017 to 01/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
12/31/16	BALANCE FORWARD	\$290.59	1.000		290.590
01/31/17	INCOME REINVEST	\$0.25	1.000	0.250	
Account Value as of 01/31/2017		\$290.84	1.000		290.840

IMET will be closed on February 20, 2017 in observance of the Presidents' Day holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

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Budget Transfers - January 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	01/03/2017	Allocate Budget for Snow Plow Blade	102.M.70.254.0542	1,000.00	0.00
01	01/03/2017	Allocate Budget for Snow Plow Blade	102.M.70.254.0543	0.00	1,000.00
02	01/20/2017	Cover Vehicle Repairs	102.M.70.254.0323	0.00	2,000.00
02	01/20/2017	Cover Vehicle Repairs	102.M.70.254.0369	2,000.00	0.00
03	01/23/2017	Cover Asbestos Reinspection Expense	102.M.70.254.0313	0.00	400.00
03	01/23/2017	Cover Asbestos Reinspection Expense	102.M.70.254.0367	400.00	0.00