

Proposed Budget For Cosmetology Program

COSTS

		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	5 Years Cumulative Total
PERSONNEL							
		3%	3%	3%	3%	3%	
Workforce Program Director	\$84,037 Base Salary in 24-25	\$ 89,154.85	\$ 91,829.50	\$ 94,584.38	\$ 97,421.92	\$ 100,344.57	\$ 473,335.22
	Benefits % 27%	\$ 24,071.81	\$ 24,793.96	\$ 25,537.78	\$ 26,303.92	\$ 27,093.03	\$ 127,800.51
	Subtotal	\$ 113,226.66	\$ 116,623.46	\$ 120,122.17	\$ 123,725.83	\$ 127,437.61	\$ 601,135.73
Manager Cosmetology Labs	\$51,710 Base Salary in 24-25	\$ 54,859.14	\$ 56,504.91	\$ 58,200.06	\$ 59,946.06	\$ 61,744.44	\$ 291,254.62
	Benefits % 27%	\$ 14,811.97	\$ 15,256.33	\$ 15,714.02	\$ 16,185.44	\$ 16,671.00	\$ 78,638.75
	Subtotal	\$ 69,671.11	\$ 71,761.24	\$ 73,914.08	\$ 76,131.50	\$ 78,415.44	\$ 369,893.37
FT Faculty #1: Professor WF	\$61,128 Base Salary in 24-25	\$ -	\$ -	\$ 68,800.10	\$ 70,864.11	\$ 72,990.03	\$ 212,654.24
	Benefits 27%	\$ -	\$ -	\$ 18,576.03	\$ 19,133.31	\$ 19,707.31	\$ 57,416.64
	Subtotal	\$ -	\$ -	\$ 87,376.13	\$ 89,997.41	\$ 92,697.34	\$ 270,070.88
Adjunct Faculty	\$1,088/CH in 24-25	\$ 122,351.48	\$ 378,066.06	\$ 374,713.40	\$ 385,954.80	\$ 397,533.44	\$ 1,658,619.17
	Benefits 15%	\$ 18,352.72	\$ 75,613.21	\$ 74,942.68	\$ 77,190.96	\$ 79,506.69	\$ 325,606.26
	Subtotal	\$ 140,704.20	\$ 453,679.27	\$ 449,656.08	\$ 463,145.76	\$ 477,040.13	\$ 1,984,225.43
Personnel Subtotal		\$323,601.97	\$642,063.97	\$731,068.45	\$753,000.50	\$775,590.52	\$3,225,325.42
Equipment Acquisition		\$50,000.00	\$7,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$66,000.00
Facilities	Renovation of the first floor at CYC: Funded out of Building Fund Budget	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Equipment Operation, Maintenance & Replacement		\$1,000.00	\$2,000.00	\$3,000.00	\$5,000.00	\$5,000.00	\$16,000.00
Subtotal		\$51,000.00	\$9,000.00	\$6,000.00	\$8,000.00	\$8,000.00	\$82,000.00
SUPPLIES/MISCELLANEOUS (Classroom Supplies, Software, Materials, etc.)							
Books/Supplies		\$1,500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$3,500.00
Library/Online Resources		\$3,000.00	\$500.00	\$500.00	\$500.00	\$500.00	\$5,000.00
Software	Meevo split w/Esthetician & Massage	\$5,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$17,000.00
Lab Supplies	Estimate based on \$95/student	\$24,700.00	\$63,080.00	\$70,680.00	\$74,575.00	\$87,495.00	\$320,530.00
Subtotal		\$34,200.00	\$67,080.00	\$74,680.00	\$78,575.00	\$91,495.00	\$346,030.00
OTHERS (Travel, Professional Development, Marketing, Meeting Expenses, Accreditations, etc.)							
Professional Travel/ Dev.		\$4,000.00	\$4,000.00	\$4,000.00	\$6,000.00	\$6,000.00	\$24,000.00
Promotional/Marketing Activities		\$3,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$11,000.00
Licensing Fees		\$380.00	\$300.00	\$300.00	\$300.00	\$300.00	\$1,580.00
Accreditation & Site Visit		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Meeting Expenses - Adv Committee		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$2,500.00
Professional Membership	American Association of Cosmetology Schools	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$3,000.00
Subtotal		\$8,480.00	\$7,400.00	\$7,400.00	\$9,400.00	\$9,400.00	\$42,080.00
TOTAL COSTS		\$417,281.97	\$725,543.97	\$819,148.45	\$848,975.50	\$884,485.52	\$3,695,435.42

FUNDING & REVENUE						
Tuition Revenue	\$ 90,870.00	\$ 172,640.00	\$ 176,800.00	\$ 184,730.00	\$ 219,635.00	\$ 844,675.00
Additional Tuition Revenue assuming 18% of students are out-of-county	\$ 13,440.00	\$ 24,480.00	\$ 24,960.00	\$ 27,000.00	\$ 32,460.00	\$ 122,340.00
Fees Revenue (Special Fees for Consumables)	\$ 39,000.00	\$ 70,800.00	\$ 72,400.00	\$ 75,700.00	\$ 89,600.00	\$ 347,500.00
Funding of Awards	\$ 42,000.00	\$ 168,000.00	\$ 126,000.00	\$ 192,500.00	\$ 206,500.00	\$ 735,000.00
Salon Services	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00
TOTAL ANTICIPATED REVENUE	\$ 185,310.00	\$ 435,920.00	\$ 400,160.00	\$ 479,930.00	\$ 613,195.00	\$2,114,515.00

-\$231,971.97 -\$289,623.97 -\$418,988.45 -\$369,045.50 -\$271,290.52 -\$1,580,920.42