

MINUTES of a regular public meeting of the Board of Education of School District Number 7, DuPage County, Illinois, held by video conference and at the Wood Dale Board of Education Office, 543 North Wood Dale Road, Wood Dale, Illinois, in said School District at 7:00 o'clock P.M., on the 18th day of March, 2021.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called the following members were physically present at said location: _____

The following members attended the meeting by video or audio conference: _____

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President determined that an in-person meeting was not practical or prudent due to the issuance by the Governor of a disaster declaration related to public health concerns in all or a part of the jurisdiction of the District, and the President stated that physical presence of members of the public at the meeting location was determined by the District to be unfeasible due to the disaster.

Access to the meeting was provided to members of the public to contemporaneously hear all discussion, testimony and roll call votes via the following means: _____

The President announced that the next item of business before the Board of Education was the consideration of a resolution (i) transferring funds from the educational fund of the District to the bond and interest fund of the District and (ii) abating all of the tax heretofore

levied for levy year 2020 to pay debt service on the General Obligation Limited School Refunding Bonds, Series 2013, and the General Obligation Limited Refunding School Bonds, Series 2020, of the District.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION transferring funds from the educational fund of School District Number 7, DuPage County, Illinois, to the bond and interest fund of said School District and abating the taxes heretofore levied for the year 2020 to pay debt service on the General Obligation Limited School Refunding Bonds, Series 2013, and the General Obligation Limited Refunding School Bonds, Series 2020, of said School District.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 7, DuPage County, Illinois (the “*District*”), by resolution adopted on the 16th day of October, 2013 (the “*2013 Bond Resolution*”), did provide for the issue of \$800,000 General Obligation Limited School Refunding Bonds, Series 2013 (the “*2013 Bonds*”), and the levy of a direct annual tax to pay the principal of and interest on the 2013 Bonds; and

WHEREAS, on the 14th day of November, 2013, a duly certified copy of the 2013 Bond Resolution was filed in the office of the County Clerk of DuPage County, Illinois (the “*County Clerk*”); and

WHEREAS, the Board by resolution adopted on the 19th day of November, 2020 (as supplemented by a notification of sale, the “*2020 Bond Resolution*”), did provide for the issue of \$2,720,000 General Obligation Limited Refunding School Bonds, Series 2020 (the “*2020 Bonds*” and, together with the 2013 Bonds, the “*Bonds*”), and the levy of a direct annual tax to pay the principal of and interest on the 2020 Bonds; and

WHEREAS, on the 24th day of December, 2020, duly certified copies of the 2020 Bond Resolution and the Direction for Abatement of Taxes relating to the 2020 Bonds were filed in the office of the County Clerk; and

WHEREAS, the Board has determined and does hereby determine that funds are available in the educational fund of the District (the “*Educational Fund*”) in the amount of \$112,475.00 (the “*2013 Available Funds*”) to pay debt service on the 2013 Bonds and that it is necessary and

in the best interests of the District that the 2013 Available Funds be transferred from the Educational Fund to the Refunding Bond and Interest Sinking Fund Account of 2013 of the District created by the 2013 Bond Resolution and from which principal of and interest on the 2013 Bonds is paid (the “*2013 Bond Fund*”); and

WHEREAS, the Board has further determined and does hereby determine that funds are available in the Educational Fund in the amount of \$195,802.50 (the “*2020 Available Funds*” and, together with the 2013 Available Funds, the “*Available Funds*”) to pay debt service on the 2020 Bonds and that it is necessary and in the best interests of the District that the 2020 Available Funds be transferred from the Educational Fund to the Refunding Bond and Interest Sinking Fund Account of 2020 of the District created by the 2020 Bond Resolution and from which principal of and interest on the 2020 Bonds is paid (the “*2020 Bond Fund*” and, together with the 2013 Bond Fund, the “*Bond Fund*”); and

WHEREAS, the Board has further determined and does hereby further determine that it is necessary that the District abate the taxes heretofore levied to pay the principal of and interest on the Bonds by the amount of the Available Funds transferred from the Educational Fund to the Bond Fund:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 7, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Transfer from Educational Fund to Bond Fund. The School Treasurer who receives the taxes of the District is hereby authorized and directed to transfer the 2013 Available Funds from the Educational Fund to the 2013 Bond Fund on the date hereof and to transfer the 2020 Available Funds from the Educational Fund to the 2020 Bond Fund on the date hereof.

Section 3. Abatement of Taxes. The taxes heretofore levied for the year 2020 to pay the 2013 Bonds under the terms of the 2013 Bond Resolution shall be abated by the amount of the 2013 Available Funds as set forth herein, and the amount of the tax levied in the 2013 Bond Resolution for the year 2020 to pay the principal of and interest on the 2013 Bonds, the amount of said tax to be abated for said year and the remainder of the tax levied which is to be extended for said year to pay the principal of and interest on the 2013 Bonds are as follows:

LEVY YEAR	AMOUNT LEVIED IN 2013	AMOUNT TO BE ABATED FOR 2013 BONDS	REMAINDER OF TAX TO BE EXTENDED FOR 2013 BONDS TO PRODUCE
2020	\$112,475.00	\$112,475.00	\$0.00

The taxes heretofore levied for the year 2020 to pay the 2020 Bonds under the terms of the 2020 Bond Resolution shall be abated by the amount of the 2020 Available Funds as set forth herein, and the amount of the tax levied in the 2020 Bond Resolution for the year 2020 to pay the principal of and interest on the 2020 Bonds, the amount of said tax previously abated for said year, the additional amount of said tax to be abated for said year and the remainder of the tax levied which is to be extended for said year to pay the principal of and interest on the 2020 Bonds are as follows:

LEVY YEAR	AMOUNT LEVIED IN 2020	AMOUNT PREVIOUSLY ABATED FOR 2020 BONDS	TAX CURRENTLY ON FILE FOR 2020 BONDS	ADDITIONAL AMOUNT TO BE ABATED FOR 2020 BONDS	REMAINDER OF TAX TO BE EXTENDED TO PRODUCE FOR 2020 BONDS
2020	\$200,852.18	\$5,049.68	\$195,802.50	\$195,802.50	\$0.00

Section 4. Filing of Resolution. Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerk, and it shall be the

duty of the County Clerk to abate said tax levied for the year 2020 in accordance with the provisions hereof.

Section 5. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted March 18, 2021.

President, Board of Education

Secretary, Board of Education

Member _____ moved and Member _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE: _____

NAY: _____

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of School District Number 7, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF RESOLUTION AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “*Board*”) of School District Number 7, DuPage County, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 18th day of March, 2021, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION transferring funds from the educational fund of School District Number 7, DuPage County, Illinois, to the bond and interest fund of said School District and abating the taxes heretofore levied for the year 2020 to pay debt service on the General Obligation Limited School Refunding Bonds, Series 2013, and the General Obligation Limited Refunding School Bonds, Series 2020, of said School District.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient and open to the public, that the meeting was conducted by audio or video conference in accordance with Section 7(e) of the Open Meetings Act of the State of Illinois, as amended (the “*Open Meetings Act*”), due to the issuance by the Governor of a disaster declaration related to public health concerns in all or a part of the jurisdiction of the District, that the President of the Board determined that an in-person meeting is not practical or prudent because of said disaster, that physical presence of members of the public at the meeting location was determined by the District to be unfeasible due to the disaster, that alternative arrangements to allow interested members of the public access to contemporaneously hear all discussion, testimony, and roll call votes were made and that notice of such arrangements was provided to the public, that notice of said meeting was duly given to all of the news media requesting such notice, given to all members of the Board and posted on the District’s website at least 48 hours in advance of the holding of said meeting, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act (including the requirements of Section

7(e) thereof), and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 18th day of March, 2021.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the ____ day of March, 2021, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION transferring funds from the educational fund of School District Number 7, DuPage County, Illinois, to the bond and interest fund of said School District and abating the taxes heretofore levied for the year 2020 to pay debt service on the General Obligation Limited School Refunding Bonds, Series 2013, and the General Obligation Limited Refunding School Bonds, Series 2020, of said School District.

duly adopted by the Board of Education of School District Number 7, DuPage County, Illinois, on the 18th day of March, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2020 for the payment of the General Obligation Limited School Refunding Bonds, Series 2013, and the General Obligation Limited Refunding School Bonds, Series 2020, of said School District as described in said resolution will be abated as provided in said resolution.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ____ day of March, 2021.

County Clerk

(SEAL)