

**Monthly Investment Report**  
**July 31, 2017**



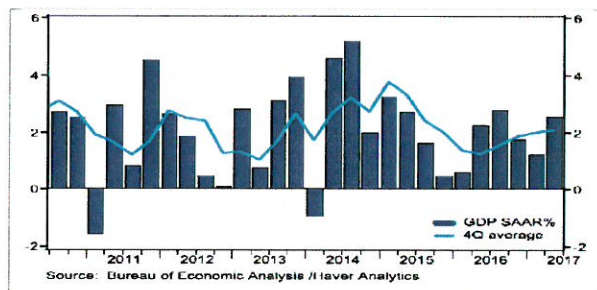
## Economy Shows a Little More Confidence

US economic health improved markedly from the first quarter of 2017. With the consumer opening her wallet (warming up her credit card?) Q2 GDP exceeded expectations. The increase brought the first six months growth to 1.9%. Although the sub-2% rate doesn't indicate solid "strength" it does continue to push us forward. Business, which pushed the Q1 GDP, stepped to the side for the consumer, whose confidence remains at high levels. In fact broader confidence gauge was the second highest since 2000. Respondents seeing jobs as "plentiful" rose while those seeing jobs "hard to get" fell. Nothing says confidence like a paycheck. Not surprisingly non-farm payrolls surged to 222K in June.

The PCE (the FOMC's favorite inflation measure) was also higher than expected which should take us to 1.5%. Manufacturing has come in strong partially because of the weaker US dollar, which makes our products more attractive. Inflation weakened somewhat with falling oil prices pushed by the Middle East. Increased drilling activity has helped employment results, but not the price.

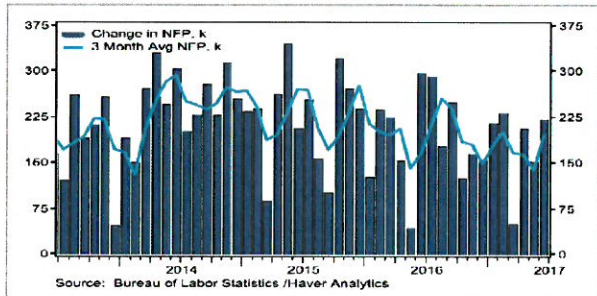
Business inventories subtracted from the overall GDP performance with little accumulation, but conversely that leaves us open for a bigger production increase in Q3. The Fed is seeing "household spending and business fixed investments ...continue to expand." There was no surprise that the FOMC took no action in July. Employment is slightly below their 4.6% estimate of full employment and inflation refuses to rise to the 2% level desired by the Committee.

Existing housing has been a lagging sector but picked up this month. Home sales are snatched up less by *investors* and more by home owners as inventories tighten and sales increase. This parallels the consumers reduction in home savings as they rush to get low mortgage rates and grab fast moving home sales. Home builders supply side restraints are weakening but will continue to drag on Q2 GDP.



Both single family and multi-family new housing units increased. Apartment supply, which had grown for months at the fastest growth rate since 1980's, has finally moderated with that supply moderating rent increases. This will slow construction in multi-family homes, but also put funds in renter's pockets.

With positive but moderate job creation, wage growth has also climbed 2.5% which is positively moving to the increases we saw last December (2.9%). It remains stubbornly low however.

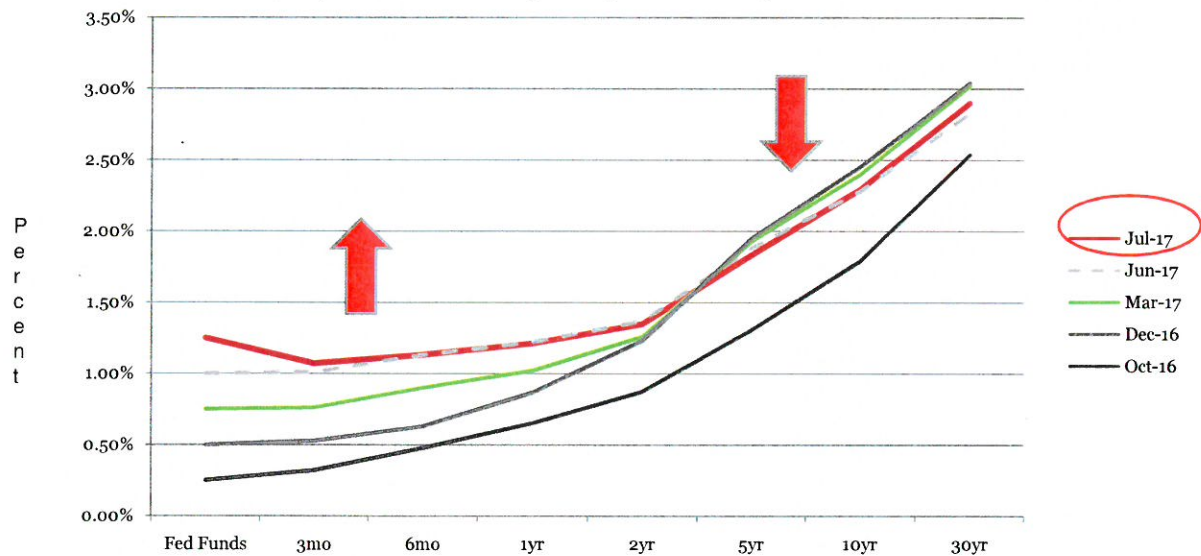






## Rates Flattening is a Scary Sign

- Rates continue to flatten as the FOMC stays optimistic on inflation kicking in later this year – there are numerous factors to this particular curve which do not point to a flat curve recession
- Rates are making a dangerous move to a flat curve (short rates moving up and longer rates moving down)
- The short end has moved up with Fed hikes rates, but demand keeps short rates low
- The long end faces challenges from low inflation, but may start to turn with a weaker dollar in place
- As low as our US rates are, they remain above other global options – this may turn as other central banks raise rates




End of Month Rates - Full Yield Curve - Fed Funds to 30yr

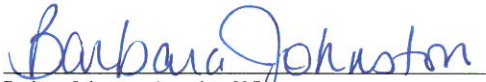
Collin County Community College District  
 Monthly Investment Report  
 July 1, 2017 – July 31, 2017

**Portfolio Summary Management Report**

<u>Portfolio as of 06/30/17:</u>		<u>Portfolio as of 07/31/17:</u>	
Beginning Book Value	\$ 267,945,122	Ending Book Value	\$ 263,486,712
Beginning Market Value	\$ 267,652,748	Ending Market Value	\$ 263,257,260
		Unrealized Gain/Loss	\$ (229,452)
WAM at Beginning Period Date <sup>1</sup>	163 days	WAM at Ending Period Date <sup>1</sup>	148 days
<i>(Decrease in market value is due to seasonal cash outflows)</i>		Change in Market Value <sup>2</sup>	\$ (4,395,488)
Average Yield to Maturity for period		1.039%	
Average Yield 3 Month Treasury Bill for period		1.080%	

 8/8/2017

Julie Bradley, Associate V.P.  
 Collin County Community College District

 8/8/17

Barbara Johnston, Associate V.P.  
 Collin County Community College District

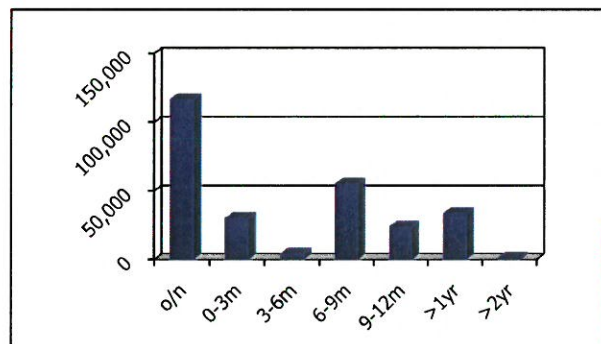
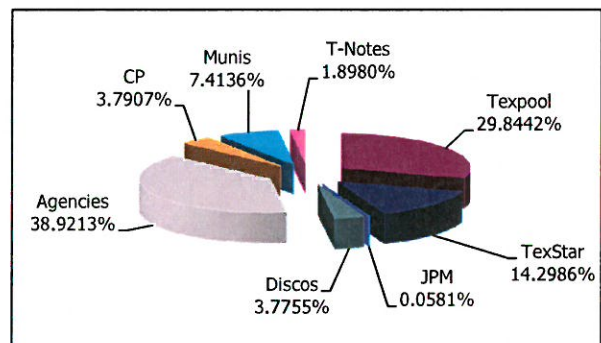
<sup>1</sup> WAM – weighted average maturity

<sup>2</sup> “Change in Market Value” is required data, but will primarily reflect the receipt and expenditure of the District’s funds from month to month. *Patterson & Associates* has assisted in the preparation of this consolidated investment report, with additional input provided by CCCCD.

# Your Portfolio

As of July 31, 2017

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The very short-term rates continue to move up with the Fed's move and short term alternatives are available especially for those with access to commercial paper. Rates beyond one year will easily best the pools.
- Banks remain *uninterested* in new deposits and municipal debt has become less attractive with decreased supply.
- It is time to reduce cash balances and stretch out longer and into the two year area if possible.
- The non-cash portion of your portfolio is yielding 1.09%.



PATTERSON & ASSOCIATES



**Collin Co Comm College Dist.  
Portfolio Management  
Portfolio Summary  
July 31, 2017**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Commercial Paper Disc. -Amortizing	10,000,000.00	9,987,944.45	9,987,944.45	3.79	179	31	1.429
Federal Agency Coupon Securities	102,549,000.00	102,379,605.78	102,552,749.14	38.92	542	278	1.052
Federal Agency Disc. -Amortizing	10,000,000.00	9,935,650.00	9,947,610.92	3.78	363	205	0.952
Treasury Coupon Securities	5,000,000.00	4,995,650.00	5,000,984.68	1.90	361	91	0.671
Municipal Bonds	19,495,000.00	19,494,854.30	19,533,868.12	7.41	523	394	1.296
TexStar	37,674,698.05	37,674,698.05	37,674,698.05	14.30	1	1	0.983
Texpool	78,635,574.00	78,635,574.00	78,635,574.00	29.84	1	1	0.971
JPMorgan Chase	153,282.96	153,282.96	153,282.96	0.06	1	1	0.000
<b>Investments</b>	<b>263,507,555.01</b>	<b>263,257,259.54</b>	<b>263,486,712.32</b>	<b>100.00%</b>	<b>277</b>	<b>148</b>	<b>1.039</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		77.78	77.78				
Subtotal		77.78	77.78				
<b>Total Cash and Investments</b>	<b>263,507,555.01</b>	<b>263,257,337.32</b>	<b>263,486,790.10</b>		<b>277</b>	<b>148</b>	<b>1.039</b>

Total Earnings	July 31	Month Ending	Fiscal Year To Date
Current Year		232,751.52	1,964,226.10

Reporting period 07/01/2017-07/31/2017  
Data Updated: SET\_CCCC: 08/03/2017 14:44  
Run Date: 08/03/2017 - 14:44

Portfolio CCCC  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.5



**Collin Co Comm College Dist.  
Summary by Type  
July 31, 2017  
Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Building</b>						
Federal Agency Coupon Securities	5	35,000,000.00	35,000,000.00	13.28	1.015	215
Treasury Coupon Securities	1	5,000,000.00	5,000,984.68	1.90	0.671	91
Texpool	1	11,380,207.25	11,380,207.25	4.32	0.971	1
TexStar	1	26,900,954.74	26,900,954.74	10.21	0.983	1
Municipal Bonds	1	10,015,000.00	10,015,000.00	3.80	1.070	198
<b>Subtotal</b>	<b>9</b>	<b>88,296,161.99</b>	<b>88,297,146.67</b>	<b>33.51</b>	<b>0.986</b>	<b>113</b>
<b>Fund: Debt Service</b>						
Texpool	1	3,557,417.49	3,557,417.49	1.35	0.971	1
<b>Subtotal</b>	<b>1</b>	<b>3,557,417.49</b>	<b>3,557,417.49</b>	<b>1.35</b>	<b>0.971</b>	<b>1</b>
<b>Fund: Operating</b>						
Municipal Bonds	4	9,480,000.00	9,518,868.12	3.61	1.533	600
Commercial Paper Disc. -Amortizing	1	10,000,000.00	9,987,944.45	3.79	1.429	31
Federal Agency Coupon Securities	11	67,549,000.00	67,552,749.14	25.64	1.071	310
Federal Agency Disc. -Amortizing	1	10,000,000.00	9,947,610.92	3.78	0.952	205
JPMorgan Chase	1	153,282.96	153,282.96	0.06	0.000	1
Texpool	1	63,697,949.26	63,697,949.26	24.18	0.971	1
TexStar	1	10,773,743.31	10,773,743.31	4.09	0.983	1
<b>Subtotal</b>	<b>20</b>	<b>171,653,975.53</b>	<b>171,632,148.16</b>	<b>65.15</b>	<b>1.067</b>	<b>170</b>
<b>Total and Average</b>	<b>30</b>	<b>263,507,555.01</b>	<b>263,486,712.32</b>	<b>100.00</b>	<b>1.039</b>	<b>148</b>





Collin Co Comm College Dist.  
Fund BLDG - Building  
Investments by Fund  
July 31, 2017

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0JC6	10020	FRMAC Note	08/15/2016	10,000,000.00	10,000,000.00	9,998,420.00	0.680	0.670	0.680	08/15/2017	14
3132X0RN3	10041	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,996,060.00	1.125	1.109	1.125	04/02/2018	244
3132X0SB8	10042	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,494,480.00	1.250	1.232	1.250	04/19/2018	261
3130A8YJ6	10021	FHLB Call Note	08/23/2016	5,000,000.00	5,000,000.00	4,978,050.00	1.000	0.986	1.000	08/23/2018	387
3134GAJS4	10023	FHLMC Step Note	09/28/2016	2,500,000.00	2,500,000.00	2,496,012.50	0.875	1.229	1.246	09/28/2018	423
<b>Subtotal and Average</b>				<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>34,963,022.50</b>		<b>1.002</b>	<b>1.015</b>		<b>215</b>
<b>Treasury Coupon Securities</b>											
912828TW0	10027	T Note	11/04/2016	5,000,984.68	5,000,000.00	4,995,650.00	0.750	0.661	0.670	10/31/2017	91
<b>Subtotal and Average</b>				<b>5,000,984.68</b>	<b>5,000,000.00</b>	<b>4,995,650.00</b>		<b>0.661</b>	<b>0.671</b>		<b>91</b>
<b>Municipal Bonds</b>											
882806FH0	10034	Texas Tech University	02/22/2017	10,015,000.00	10,015,000.00	9,991,965.50	1.070	1.055	1.070	02/15/2018	198
<b>Subtotal and Average</b>				<b>10,015,000.00</b>	<b>10,015,000.00</b>	<b>9,991,965.50</b>		<b>1.055</b>	<b>1.070</b>		<b>198</b>
<b>TexStar</b>											
2450	10007	TexStar	02/01/2016	26,900,954.74	26,900,954.74	26,900,954.74	0.983	0.969	0.982		1
<b>Subtotal and Average</b>				<b>26,900,954.74</b>	<b>26,900,954.74</b>	<b>26,900,954.74</b>		<b>0.969</b>	<b>0.983</b>		<b>1</b>
<b>Texpool</b>											
700001	10009	Texpool	02/01/2016	11,380,207.25	11,380,207.25	11,380,207.25	0.971	0.958	0.971		1
<b>Subtotal and Average</b>				<b>11,380,207.25</b>	<b>11,380,207.25</b>	<b>11,380,207.25</b>		<b>0.958</b>	<b>0.971</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>88,297,146.67</b>	<b>88,296,161.99</b>	<b>88,231,799.99</b>		<b>0.973</b>	<b>0.986</b>		<b>113</b>

**Fund DS - Debt Service  
Investments by Fund  
July 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700004	10010	Texpool	02/01/2016	3,557,417.49	3,557,417.49	3,557,417.49	0.971	0.958	0.971		1
<b>Subtotal and Average</b>				<b>3,557,417.49</b>	<b>3,557,417.49</b>	<b>3,557,417.49</b>	<b>0.958</b>	<b>0.971</b>			<b>1</b>
<b>Total Investments and Average</b>				<b>3,557,417.49</b>	<b>3,557,417.49</b>	<b>3,557,417.49</b>	<b>0.958</b>	<b>0.971</b>			<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
July 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Commercial Paper Disc. -Amortizing</b>											
27873JW19	10039	Ebury Finance CP	03/06/2017	9,987,944.45	10,000,000.00	9,987,944.45		1.409	1.429	09/01/2017	31
<b>Subtotal and Average</b>				<b>9,987,944.45</b>	<b>10,000,000.00</b>	<b>9,987,944.45</b>		<b>1.410</b>	<b>1.429</b>		<b>31</b>
<b>Federal Agency Coupon Securities</b>											
3132X0NC1	10031	FRMAC Note	01/18/2017	5,000,000.00	5,000,000.00	4,993,770.00	1.320	1.301	1.320	01/18/2019	535
3132X0RN3	10040	FRMAC Note	04/03/2017	10,000,000.00	10,000,000.00	9,996,060.00	1.125	1.109	1.125	04/02/2018	244
3132X0SB8	10043	FRMAC Call Note	04/19/2017	7,500,000.00	7,500,000.00	7,494,480.00	1.250	1.232	1.250	04/19/2018	261
3133EGE50	10028	FFCB Note	11/08/2016	4,999,907.50	5,000,000.00	4,997,935.00	0.650	0.659	0.668	09/08/2017	38
3130A0FG0	10014	FHLB Note	05/25/2016	4,003,841.64	4,000,000.00	4,001,352.00	1.200	0.867	0.880	11/20/2017	111
3130A8Y80	10019	FHLB Call Note	08/08/2016	5,000,000.00	5,000,000.00	4,978,590.00	0.875	0.863	0.875	08/08/2018	372
3134G9GP6	10013	FHLMC Call Note	05/25/2016	10,000,000.00	10,000,000.00	9,980,070.00	1.070	1.055	1.070	05/25/2018	297
3134G9NK9	10015	FHLMC Call Note	06/29/2016	11,549,000.00	11,549,000.00	11,506,522.78	1.100	1.044	1.059	06/29/2018	332
3134GAJQ8	10022	FHLMC Call Note	09/14/2016	2,500,000.00	2,500,000.00	2,495,897.50	1.150	1.134	1.150	09/14/2018	409
3134GAWQ3	10029	FHLMC Call Note	11/28/2016	5,000,000.00	5,000,000.00	4,971,870.00	1.070	1.055	1.070	11/28/2018	484
3134GA6H2	10038	FHLMC Call Note	02/28/2017	2,000,000.00	2,000,000.00	2,000,036.00	1.375	1.356	1.375	02/28/2019	576
<b>Subtotal and Average</b>				<b>67,552,749.14</b>	<b>67,549,000.00</b>	<b>67,416,583.28</b>		<b>1.057</b>	<b>1.071</b>		<b>310</b>
<b>Federal Agency Disc. -Amortizing</b>											
31315LTK4	10037	Farmer Mac DN	02/24/2017	9,947,610.92	10,000,000.00	9,935,650.00		0.939	0.952	02/22/2018	205
<b>Subtotal and Average</b>				<b>9,947,610.92</b>	<b>10,000,000.00</b>	<b>9,935,650.00</b>		<b>0.939</b>	<b>0.952</b>		<b>205</b>
<b>Municipal Bonds</b>											
074347F91	10045	Beaufort County SC	06/30/2017	2,000,000.00	2,000,000.00	1,999,280.00	1.400	1.380	1.399	06/29/2018	332
88213ABQ7	10044	Texas A&M University	05/01/2017	5,038,868.12	5,000,000.00	5,024,050.00	1.943	1.479	1.500	05/15/2019	652
882806FJ6	10035	Texas Tech University	02/22/2017	1,480,000.00	1,480,000.00	1,477,128.80	1.562	1.540	1.562	02/15/2019	563
882806FK3	10036	Texas Tech University	02/22/2017	1,000,000.00	1,000,000.00	1,002,430.00	1.925	1.898	1.925	02/15/2020	928
<b>Subtotal and Average</b>				<b>9,518,868.12</b>	<b>9,480,000.00</b>	<b>9,502,888.80</b>		<b>1.512</b>	<b>1.533</b>		<b>599</b>
<b>TexStar</b>											
5450	10008	TexStar	02/01/2016	10,773,743.31	10,773,743.31	10,773,743.31	0.983	0.969	0.982		1
<b>Subtotal and Average</b>				<b>10,773,743.31</b>	<b>10,773,743.31</b>	<b>10,773,743.31</b>		<b>0.969</b>	<b>0.983</b>		<b>1</b>

**Fund OPER - Operating  
Investments by Fund  
July 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Texpool</b>											
700003	10011	Texpool	02/01/2016	63,697,949.26	63,697,949.26	63,697,949.26	0.971	0.958	0.971		1
<b>Subtotal and Average</b>				<b>63,697,949.26</b>	<b>63,697,949.26</b>	<b>63,697,949.26</b>		<b>0.958</b>	<b>0.971</b>		<b>1</b>
<b>JPMorgan Chase</b>											
7828	10012	JPMorgan Chase Commercial Chkg	02/01/2016	153,282.96	153,282.96	153,282.96					1
<b>Subtotal and Average</b>				<b>153,282.96</b>	<b>153,282.96</b>	<b>153,282.96</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>Total Investments and Average</b>				<b>171,632,148.16</b>	<b>171,653,975.53</b>	<b>171,468,042.06</b>		<b>1.053</b>	<b>1.067</b>		<b>169</b>



PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

**Collin Co Comm College Dist.**  
**Cash Reconciliation Report**  
**For the Period July 1, 2017 - July 31, 2017**  
**Grouped by Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash	
<b>Operating</b>												
07/18/2017	10031	OPER	Interest	3132X0NC1	5,000,000.00	FAMCA 5.0M 1.32% Mat. 01/18/201901/18/2019		0.00	33,000.00	0.00	33,000.00	
								<b>Subtotal</b>	<b>0.00</b>	<b>33,000.00</b>	<b>0.00</b>	<b>33,000.00</b>
								<b>Total</b>	<b>0.00</b>	<b>33,000.00</b>	<b>0.00</b>	<b>33,000.00</b>



**Collin Co Comm College Dist.**  
**Interest Earnings**  
**Sorted by Fund - Fund**  
**July 1, 2017 - July 31, 2017**  
**Yield on Average Book Value**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Building</b>												
2450	10007	BLDG	RRP	26,900,954.74	26,878,522.11	26,879,245.74		0.983	0.983	22,432.63	0.00	22,432.63
700001	10009	BLDG	RR2	11,380,207.25	11,370,826.09	11,371,128.71		0.971	0.971	9,381.16	0.00	9,381.16
3132X0JC6	10020	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	08/15/2017	0.680	0.667	5,666.67	0.00	5,666.67
3130A8YJ6	10021	BLDG	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/23/2018	1.000	0.981	4,166.66	0.00	4,166.66
3134GAJS4	10023	BLDG	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/28/2018	0.875	0.859	1,822.92	0.00	1,822.92
912828TW0	10027	BLDG	TRC	5,000,000.00	5,001,320.12	5,001,146.99	10/31/2017	0.750	0.665	3,158.97	-335.44	2,823.53
882806FH0	10034	BLDG	MC1	10,015,000.00	10,015,000.00	10,015,000.00	02/15/2018	1.070	1.050	8,930.04	0.00	8,930.04
3132X0RN3	10041	BLDG	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SB8	10042	BLDG	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
		<b>Subtotal</b>		<b>88,296,161.99</b>	<b>88,265,668.32</b>	<b>88,266,521.44</b>		<b>0.966</b>		<b>72,746.55</b>	<b>-335.44</b>	<b>72,411.11</b>
<b>Fund: Debt Service</b>												
700004	10010	DS	RR2	3,557,417.49	3,543,549.63	3,553,169.52		0.971	0.971	2,931.37	0.00	2,931.37
		<b>Subtotal</b>		<b>3,557,417.49</b>	<b>3,543,549.63</b>	<b>3,553,169.52</b>		<b>0.971</b>		<b>2,931.37</b>	<b>0.00</b>	<b>2,931.37</b>
<b>Fund: Operating</b>												
5450	10008	OPER	RRP	10,773,743.31	10,764,759.13	10,765,048.94		0.983	0.983	8,984.18	0.00	8,984.18
700003	10011	OPER	RR2	63,697,949.26	68,123,769.86	67,375,549.23		0.971	0.971	55,589.46	0.00	55,589.46
3134G9GP6	10013	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	05/25/2018	1.070	1.050	8,916.67	0.00	8,916.67
3130A0FG0	10014	OPER	FAC	4,000,000.00	4,004,898.97	4,004,336.20	11/20/2017	1.200	0.865	4,000.00	-1,057.33	2,942.67
3134G9NK9	10015	OPER	FAC	11,549,000.00	11,549,000.00	11,549,000.00	06/29/2018	1.100	1.079	10,586.59	0.00	10,586.59
3130A8Y80	10019	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	08/08/2018	0.875	0.859	3,645.84	0.00	3,645.84
3134GAJQ8	10022	OPER	FAC	2,500,000.00	2,500,000.00	2,500,000.00	09/14/2018	1.150	1.128	2,395.83	0.00	2,395.83
3133EGE50	10028	OPER	FAC	5,000,000.00	4,999,832.50	4,999,872.42	09/08/2017	0.650	0.655	2,708.34	75.00	2,783.34
3134GAWQ3	10029	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	11/28/2018	1.070	1.050	4,458.33	0.00	4,458.33
3132X0NC1	10031	OPER	FAC	5,000,000.00	5,000,000.00	5,000,000.00	01/18/2019	1.320	1.295	5,500.00	0.00	5,500.00
882806FJ6	10035	OPER	MC1	1,480,000.00	1,480,000.00	1,480,000.00	02/15/2019	1.562	1.533	1,926.46	0.00	1,926.46
882806FK3	10036	OPER	MC1	1,000,000.00	1,000,000.00	1,000,000.00	02/15/2020	1.925	1.889	1,604.16	0.00	1,604.16
31315LTK4	10037	OPER	AFD	10,000,000.00	9,939,688.67	9,943,777.58	02/22/2018		0.938	0.00	7,922.25	7,922.25

Collin Co Comm College Dist.  
Interest Earnings  
July 1, 2017 - July 31, 2017

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Annualized Rate	Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Operating</b>												
3134GA6H2	10038	OPER	FAC	2,000,000.00	2,000,000.00	2,000,000.00	02/28/2019	1.375	1.349	2,291.67	0.00	2,291.67
27873JW19	10039	OPER	ACP	10,000,000.00	9,975,888.89	9,982,111.11	09/01/2017		1.422	0.00	12,055.56	12,055.56
3132X0RN3	10040	OPER	FAC	10,000,000.00	10,000,000.00	10,000,000.00	04/02/2018	1.125	1.104	9,375.00	0.00	9,375.00
3132X0SB8	10043	OPER	FAC	7,500,000.00	7,500,000.00	7,500,000.00	04/19/2018	1.250	1.226	7,812.50	0.00	7,812.50
88213ABQ7	10044	OPER	MC1	5,000,000.00	5,040,678.75	5,039,715.03	05/15/2019	1.943	1.468	8,095.83	-1,810.63	6,285.20
074347F91	10045	OPER	MC1	2,000,000.00	2,000,000.00	2,000,000.00	06/29/2018	1.400	1.374	2,333.33	0.00	2,333.33
<b>Subtotal</b>				<b>171,500,692.57</b>	<b>175,878,516.77</b>	<b>175,139,410.51</b>			<b>1.058</b>	<b>140,224.19</b>	<b>17,184.85</b>	<b>157,409.04</b>
<b>Total</b>				<b>263,354,272.05</b>	<b>267,687,734.72</b>	<b>266,959,101.47</b>			<b>1.027</b>	<b>215,902.11</b>	<b>16,849.41</b>	<b>232,751.52</b>



**Collin Co Comm College Dist.  
Amortization Schedule  
July 1, 2017 - July 31, 2017  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2017	This Period	Through 07/31/2017	Through 07/31/2017
<b>Building</b>										
10027	BLDG	10/31/2017	5,000,000.00	5,003,906.25	3,906.25	5,000,984.68	-2,586.13	-335.44	-2,921.57	984.68
T Note			0.750				1,320.12			
			<b>Subtotal</b>	<b>5,003,906.25</b>	<b>3,906.25</b>	<b>5,000,984.68</b>	<b>-2,586.13</b>	<b>-335.44</b>	<b>-2,921.57</b>	<b>984.68</b>
							<b>1,320.12</b>			
<b>Operating</b>										
10039	OPER	09/01/2017	10,000,000.00	9,930,388.90	-69,611.10	9,987,944.45	45,499.99	12,055.56	57,555.55	-12,055.55
Ebury Finance CP							-24,111.11			
10028	OPER	09/08/2017	5,000,000.00	4,999,250.00	-750.00	4,999,907.50	582.50	75.00	657.50	-92.50
FFCB Note			0.650				-167.50			
10014	OPER	11/20/2017	4,000,000.00	4,018,855.76	18,855.76	4,003,841.64	-13,956.79	-1,057.33	-15,014.12	3,841.64
FHLB Note			1.200				4,898.97			
10015	OPER	06/29/2018	11,549,000.00	11,558,239.20	9,239.20	11,549,000.00	-9,239.20	0.00	-9,239.20	0.00
FHLMC Call Note		09/29/2016	1.100				0.00			
10037	OPER	02/22/2018	10,000,000.00	9,907,233.00	-92,767.00	9,947,610.92	32,455.67	7,922.25	40,377.92	-52,389.08
Farmer Mac DN							-60,311.33			
10044	OPER	05/15/2019	5,000,000.00	5,044,300.00	44,300.00	5,038,868.12	-3,621.25	-1,810.63	-5,431.88	38,868.12
Texas A&M University			1.943				40,678.75			
			<b>Subtotal</b>	<b>45,458,266.86</b>	<b>-90,733.14</b>	<b>45,527,172.63</b>	<b>51,720.92</b>	<b>17,184.85</b>	<b>68,905.77</b>	<b>-21,827.37</b>
							<b>-39,012.22</b>			
			<b>Total</b>	<b>50,462,173.11</b>	<b>-86,826.89</b>	<b>50,528,157.31</b>	<b>49,134.79</b>	<b>16,849.41</b>	<b>65,984.20</b>	<b>-20,842.69</b>
							<b>-37,692.10</b>			





**Collin Co Comm College Dist.**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period August 1, 2017 - February 28, 2018**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>August 2017</b>										
08/08/2017	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
08/08/2017	10019	OPER	3130A8Y80	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/15/2017	10020	BLDG	3132X0JC6	Maturity	FRMAC Note	10,000,000.00	10,000,000.00	10,000,000.00	34,000.00	10,034,000.00
08/15/2017	10034	BLDG	882806FH0	Interest	Texas Tech University	0.00	0.00	0.00	51,496.57	51,496.57
08/15/2017	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,109.29	11,109.29
08/15/2017	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,250.69	9,250.69
08/23/2017	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
08/23/2017	10021	BLDG	3130A8YJ6	Call	FHLB Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/25/2017	10013	OPER	3134G9GP6	Call	FHLMC Call Note	10,000,000.00	10,000,000.00	10,000,000.00	0.00	10,000,000.00
08/28/2017	10029	OPER	3134GAWQ3	Call	FHLMC Call Note	5,000,000.00	5,000,000.00	5,000,000.00	0.00	5,000,000.00
08/28/2017	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
<b>Total for August 2017</b>						<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>35,000,000.00</b>	<b>166,481.55</b>	<b>35,166,481.55</b>
<b>September 2017</b>										
09/01/2017	10039	OPER	27873JW19	Maturity	Ebury Finance CP	10,000,000.00	9,930,388.90	10,000,000.00	0.00	10,000,000.00
09/08/2017	10028	OPER	3133EGE50	Maturity	FFCB Note	5,000,000.00	4,999,250.00	5,000,000.00	16,250.00	5,016,250.00
09/14/2017	10022	OPER	3134GAJQ8	Interest	FHLMC Call Note	0.00	0.00	0.00	14,375.00	14,375.00
09/14/2017	10022	OPER	3134GAJQ8	Call	FHLMC Call Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
09/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	5,468.75	5,468.75
09/28/2017	10023	BLDG	3134GAJS4	Call	FHLMC Step Note	2,500,000.00	2,500,000.00	2,500,000.00	0.00	2,500,000.00
09/29/2017	10015	OPER	3134G9NK9	Call	FHLMC Call Note	11,549,000.00	11,558,239.20	11,549,000.00	0.00	11,549,000.00
<b>Total for September 2017</b>						<b>31,549,000.00</b>	<b>31,487,878.10</b>	<b>31,549,000.00</b>	<b>36,093.75</b>	<b>31,585,093.75</b>
<b>October 2017</b>										
10/02/2017	10040	OPER	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/02/2017	10041	BLDG	3132X0RN3	Interest	FRMAC Note	0.00	0.00	0.00	55,937.50	55,937.50
10/19/2017	10042	BLDG	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10042	BLDG	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/19/2017	10043	OPER	3132X0SB8	Interest	FRMAC Call Note	0.00	0.00	0.00	46,875.00	46,875.00
10/19/2017	10043	OPER	3132X0SB8	Call	FRMAC Call Note	7,500,000.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00
10/31/2017	10027	BLDG	912828TW0	Maturity	T Note	5,000,000.00	5,003,906.25	5,000,000.00	18,750.00	5,018,750.00
<b>Total for October 2017</b>						<b>20,000,000.00</b>	<b>20,003,906.25</b>	<b>20,000,000.00</b>	<b>224,375.00</b>	<b>20,224,375.00</b>

Run Date: 08/03/2017 - 14:42

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 Report Ver. 7.3.5

Collin Co Comm College Dist.  
 Projected Cashflow Report  
 For the Period August 1, 2017 - February 28, 2018

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>November 2017</b>										
11/15/2017	10044	OPER	88213ABQ7	Interest	Texas A&M University	0.00	0.00	0.00	48,575.00	48,575.00
11/20/2017	10014	OPER	3130A0FG0	Maturity	FHLB Note	4,000,000.00	4,018,855.76	4,000,000.00	24,000.00	4,024,000.00
11/25/2017	10013	OPER	3134G9GP6	Interest	FHLMC Call Note	0.00	0.00	0.00	53,500.00	53,500.00
11/28/2017	10029	OPER	3134GAWQ3	Interest	FHLMC Call Note	0.00	0.00	0.00	26,750.00	26,750.00
<b>Total for November 2017</b>						<b>4,000,000.00</b>	<b>4,018,855.76</b>	<b>4,000,000.00</b>	<b>152,825.00</b>	<b>4,152,825.00</b>
<b>December 2017</b>										
12/28/2017	10023	BLDG	3134GAJS4	Interest	FHLMC Step Note	0.00	0.00	0.00	7,812.50	7,812.50
12/29/2017	10015	OPER	3134G9NK9	Interest	FHLMC Call Note	0.00	0.00	0.00	63,519.50	63,519.50
<b>Total for December 2017</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>71,332.00</b>	<b>71,332.00</b>
<b>January 2018</b>										
01/18/2018	10031	OPER	3132X0NC1	Interest	FRMAC Note	0.00	0.00	0.00	33,000.00	33,000.00
<b>Total for January 2018</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,000.00</b>	<b>33,000.00</b>
<b>February 2018</b>										
02/08/2018	10019	OPER	3130A8Y80	Interest	FHLB Call Note	0.00	0.00	0.00	21,875.00	21,875.00
02/15/2018	10034	BLDG	882806FH0	Maturity	Texas Tech University	10,015,000.00	10,015,000.00	10,015,000.00	53,580.25	10,068,580.25
02/15/2018	10035	OPER	882806FJ6	Interest	Texas Tech University	0.00	0.00	0.00	11,558.80	11,558.80
02/15/2018	10036	OPER	882806FK3	Interest	Texas Tech University	0.00	0.00	0.00	9,625.00	9,625.00
02/22/2018	10037	OPER	31315LTK4	Maturity	Farmer Mac DN	10,000,000.00	9,907,233.00	10,000,000.00	0.00	10,000,000.00
02/23/2018	10021	BLDG	3130A8YJ6	Interest	FHLB Call Note	0.00	0.00	0.00	25,000.00	25,000.00
02/28/2018	10038	OPER	3134GA6H2	Interest	FHLMC Call Note	0.00	0.00	0.00	13,750.00	13,750.00
02/28/2018	10038	OPER	3134GA6H2	Call	FHLMC Call Note	2,000,000.00	2,000,000.00	2,000,000.00	0.00	2,000,000.00
<b>Total for February 2018</b>						<b>22,015,000.00</b>	<b>21,922,233.00</b>	<b>22,015,000.00</b>	<b>135,389.05</b>	<b>22,150,389.05</b>
<b>GRAND TOTALS:</b>						<b>112,564,000.00</b>	<b>112,432,873.11</b>	<b>112,564,000.00</b>	<b>819,496.35</b>	<b>113,383,496.35</b>