



NORTH SLOPE BOROUGH SCHOOL DISTRICT

MEMORANDUM

TO: Robyn Burke, President
Members of the School Board

THROUGH: David Vadiveloo, Chief School Administrator/Superintendent DsV
DsV

FROM: Tammy Stromberg, Director of Finance TJS
TJS

DATE: August 7, 2023

SUBJECT: FY23 Monthly Financial Report Status

Memo No. SB24-004
(Informational Item)

2020-2025 NSBSD STRATEGIC PLAN

4.0 Financial & Operational Stewardship: Effectively employ our operational and financial resources to support the long-term stability of the district.

4.2 Financial Stewardship: Ensure financial management based on what is best for our students.

Issue Summary:

There is no monthly financial report included for the August 16, 2023 regular meeting as the FY23 audit is not yet finalized. The FY23 accrual reversals and reconciliations have not yet been completed for July 2023.

Monthly financial reports will resume at the next regular Board meeting.

Background:

North Slope Borough School District's Monthly Financial Reports are reviewed and discussed with the Board of Education at every regular board meeting.

The FY23 audit is nearing completion, the hourly time keeping system is being prepared for conversion, new grant allocations are being finalized and prepared for distribution to facilitate expenditure, new accounting staff have joined the team and one payroll position is being advertised for local placement only.

Signature: Tammy Stromberg
Tammy Stromberg (Aug 9, 2023 15:59 AKDT)

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Signature: Ds Vadiveloo
Ds Vadiveloo (Aug 9, 2023 15:45 AKDT)

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