

To: School Board Members
Superintendent Michael Favor

From: Nicolle Roush

Date: May 7, 2024

Subject: Levy Allocation for 2024 payable 2025

Pertinent Facts:

1. Intermediate School District #917 will continue leasing space at three locations for Special Education: Cedar, Lebanon Education Center, and Concord Education Center. In addition, we will be requesting the annual building levy cost for Alliance Education Center in Rosemount. The total requested lease-levy amount for inclusion in fiscal year 2025 is **\$2,008,923.70**. This is a \$39,010.28 increase over fiscal year 2024 due to an increase lease payment. The basis of the distribution for the lease-levy is a formula that weights four components equally between the member school districts as follows: Total Net Tax Capacity (TNTC), Adjusted Cost Pupil Units (ACPU's), 5-year average tuition, and student F.T.E.'s by building (see attached for further details).
2. The 2024 payable 2025 safe schools levy request will be **\$854,638.50** This is a \$7,561.20 increase over fiscal year 2024. Intermediate School District 917 is currently utilizing \$15 per APU's. Member district's APU's estimated for FY25 are higher than FY24 by 644.10 (see attached for further details).
3. The 2024 payable 2025 LTFM for fiscal year 2025-26 levy request will be **\$255,500**. A separate board resolution is required to approve the LTMF levy request, and a ten-year maintenance plan each year. This is an \$81,900 increase over fiscal year 2025. The basis of the distribution for the LTFM levy is a formula that weights two components equally between the member school districts as follows; Total Net Tax Capacity (TNTC) and Adjusted Pupil Units (APU's) (see further details under board resolution for LTFM).

Recommendation: Requesting board approval for the 2024 payable 2025 levies in the amount of \$3,119,062.20 resulting in an overall increase of \$128,471.48 or 4.30% over payable 2024.