

Corbett School District
Financial Report to the Board of Directors
Wednesday, September 20, 2023

With September we begin reporting on the 2023-24 fiscal year. This report includes expenses recorded through August 31, 2023, and most revenue. This report does not include p-card expenditures. Beginning fund balances may fluctuate as we continue work to close the 2022-23 fiscal year.

The Audit Services RFP received three responses. A recommendation for audit contract award is included in tonight's agenda.

Thank you,
Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- FF&C Loan
- GO Bond 2021
- OSCIM Grant
- GO Bond Debt Service
- Energy Projects

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of August 31, 2023

Summary of Budget and Actual Expenditures by Fund and Major Function

| Current Budget vs Actual Total Expenses | Current Budget | Aug 31 2023 YTD Actuals | Aug 31 2023 Balance |
|--|---------------------------|------------------------------------|--------------------------------|
| Fund: 01 General Fund | | | |
| 1000 Instruction | 8,459,144 | 618,626 | 7,840,518 |
| 2000 Support Services | 5,480,001 | 623,451 | 4,856,550 |
| 3000 Enterprise & Community Serves | 173,663 | 4,228 | 169,435 |
| 5100 Debt Service | 253,182 | 90,281 | 162,901 |
| 6000 Contingencies | 290,842 | - | 290,842 |
| Fund: 01 General Fund Total | 14,656,832 | 1,336,586 | 13,320,246 |
| Fund: 02 Food Services Fund | | | |
| 3000 Enterprise & Community Serves | 428,710 | 25,251 | 403,459 |
| Fund: 02 Food Services Fund Total | 428,710 | 25,251 | 403,459 |
| Fund: 03 Federal Funds | | | |
| 1000 Instruction | 276,486 | 53,133 | 223,353 |
| 2000 Support Services | 911,211 | 81,061 | 830,150 |
| 5100 Debt Service | - | 18,004 | (18,004) |
| Fund: 03 Federal Funds Total | 1,187,697 | 152,197 | 1,035,500 |
| Fund: 04 Student Investment Account | | | |
| 1000 Instruction | 606,327 | 48,230 | 558,097 |
| 2000 Support Services | 210,185 | 29,711 | 180,474 |
| Fund: 04 Student Investment Account Total | 816,512 | 77,941 | 738,571 |
| Fund: 06 Student Body Trust Fund | | | |
| 1000 Instruction | 300,000 | - | 300,000 |
| Fund: 06 Student Body Trust Fund Total | 300,000 | - | 300,000 |
| Fund: 08 Full Faith & Credit Loan | | | |
| 4000 Facilities Acquisition/Construction | 2,355,000 | - | 2,355,000 |
| 5100 Debt Service | 150,000 | - | 150,000 |
| Fund: 08 Full Faith & Credit Loan Total | 2,505,000 | - | 2,505,000 |
| Fund: 09 GO Bond 2021 | | | |
| 2000 Support Services | 54,335 | 20,000 | 34,335 |
| 4000 Facilities Acquisition/Construction | 964,665 | - | 964,665 |
| Fund: 09 GO Bond 2021 Total | 1,019,000 | 20,000 | 999,000 |
| Fund: 10 Bond Matching Grant | | | |
| 4000 Facilities Acquisition/Construction | 4,000,000 | 1,573,540 | 2,426,460 |
| Fund: 10 Bond Matching Grant Total | 4,000,000 | 1,573,540 | 2,426,460 |
| Fund: 11 Debt Service Fund | | | |
| 5100 Debt Service | 411,952 | - | 411,952 |
| 5200 Transfers Out | 30,000 | - | 30,000 |
| Fund: 11 Debt Service Fund Total | 441,952 | - | 441,952 |
| Fund: 20 Energy Projects Fund | | | |
| 4000 Facilities Acquisition/Construction | 20,000 | - | 20,000 |
| Fund: 20 Energy Projects Fund Total | 20,000 | - | 20,000 |
| Grand Total - All Funds | 25,375,703 | 3,185,515 | 22,190,188 |

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|------------------|------------|-----------------------|-------------------|------------------|------------|
| | Year End | Year to Date | % of YE | Current | Projected | Year to Date | % of |
| | Actuals | Aug 31 2022 | Actuals | Budget | Actual | Aug 31 2023 | Budgeted |
| Revenues | | | | | | | |
| Property Taxes | 1,886,427 | 11,534 | 1% | 2,178,344 | 2,178,344 | - | 0% |
| State School Fund | 10,065,153 | 2,446,251 | 24% | 10,551,633 | 10,551,633 | 2,611,903 | 25% |
| Local Sources | 371,465 | 32,592 | 9% | 440,400 | 440,400 | 6,533 | 1% |
| Intermediate Sources | 400,000 | - | 0% | 201,200 | 201,200 | - | 0% |
| State Sources | 1,082,913 | 190,189 | 18% | 712,328 | 712,328 | 22,945 | 3% |
| Federal Sources | 129,869 | 19,792 | 15% | 49,172 | 49,172 | 66,539 | 135% |
| Total Revenues | 13,935,827 | 2,700,358 | 19% | 14,133,077 | 14,133,077 | 2,707,920 | 19% |
| Expenditures | | | | | | | |
| Salaries | 7,277,680 | 795,409 | 11% | 7,396,526 | 7,396,526 | 707,373 | 10% |
| Associated Payroll | 4,412,984 | 495,400 | 11% | 4,396,579 | 4,396,579 | 440,592 | 10% |
| Purchased Services | 1,668,669 | 139,975 | 8% | 1,090,187 | 1,090,187 | 115,720 | 11% |
| Supplies & Materials | 658,287 | 85,234 | 13% | 747,647 | 747,647 | 31,357 | 4% |
| Capital Outlay | 65,080 | - | 0% | 171,000 | 171,000 | - | 0% |
| Debt Service | 152,346 | 34,141 | 22% | 253,182 | 253,182 | 90,281 | 36% |
| Other Objects | 314,695 | 216,605 | 69% | 310,869 | 310,869 | 39,862 | 13% |
| Contingency | - | - | | 290,842 | 290,842 | - | 0% |
| Total Expenditures | 14,549,741 | 1,766,764 | 12% | 14,656,832 | 14,656,832 | 1,425,186 | 10% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | | 251,000 | 251,000 | - | 0% |
| Transfer In | - | - | | 30,000 | 30,000 | - | 0% |
| Transfer Out | - | - | | - | - | - | |
| Total Other Sources (Uses) | - | - | | 281,000 | 281,000 | - | 0% |
| Change in Fund Balance | (613,915) | 933,594 | | (242,755) | (242,755) | 1,282,734 | |
| Fund Balance - Beginning | 1,305,723 | 1,305,723 | | 1,065,086 | 691,808 | 691,808 | |
| Fund Balance - Ending | 691,808 | 2,239,317 | | 822,331 | 449,053 | 1,974,542 | |

| | FY 2022-23 | FY 2023-24 | Variance | % Change |
|-----------------------|------------------|------------------|--------------|-----------|
| YTD Revenues | | | | |
| Property Taxes | 11,534 | - | (11,534) | -100% |
| State School Fund | 2,446,251 | 2,611,903 | 165,652 | 7% |
| Local Sources | 32,592 | 6,533 | (26,059) | -80% |
| Intermediate Sources | - | - | - | |
| State Sources | 190,189 | 22,945 | (167,244) | -88% |
| Federal Sources | 19,792 | 66,539 | 46,747 | 236% |
| Total Revenues | 2,700,358 | 2,707,920 | 7,562 | 0% |

| | FY 2022-23 | FY 2023-24 | Variance | % Change |
|---------------------------|------------------|------------------|------------------|-------------|
| YTD Expenditures | | | | |
| Salaries | 795,409 | 707,373 | (88,036) | -11% |
| Associated Payroll | 495,400 | 440,592 | (54,808) | -11% |
| Purchased Services | 139,975 | 115,720 | (24,255) | -17% |
| Supplies & Materials | 85,234 | 31,357 | (53,877) | -63% |
| Capital Outlay | - | - | - | |
| Debt Service | 34,141 | 90,281 | 56,140 | 164% |
| Other Objects | 216,605 | 39,862 | (176,743) | -82% |
| Total Expenditures | 1,766,764 | 1,425,186 | (341,578) | -19% |

**Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State School Fund | 2,915 | - | 0% | 2,000 | 2,000 | - | 0% |
| Local Sources | 75,841 | 2,397 | 3% | 120,000 | 120,000 | 1,112 | 1% |
| State Sources | 6,749 | - | 0% | 4,000 | 4,000 | 2,005 | 50% |
| Federal Sources | 138,059 | 734 | 1% | 121,000 | 121,000 | 7,286 | 6% |
| Total Revenues | 223,564 | 3,131 | 1% | 247,000 | 247,000 | 10,404 | 4% |
| Expenditures | | | | | | | |
| Salaries | 98,661 | 14,500 | 15% | 136,223 | 136,223 | 14,581 | 11% |
| Associated Payroll | 66,281 | 9,054 | 14% | 65,125 | 65,125 | 9,585 | 15% |
| Purchased Services | 36,753 | 6,327 | 17% | 6,000 | 6,000 | - | 0% |
| Supplies & Materials | 130,046 | 16,679 | 13% | 217,862 | 217,862 | 1,707 | 1% |
| Debt Service | (3,196) | - | 0% | - | - | - | - |
| Other Objects | 1,425 | - | 0% | 3,500 | 3,500 | 76 | 2% |
| Total Expenditures | 329,969 | 46,560 | 14% | 428,710 | 428,710 | 25,949 | 6% |
| Change in Fund Balance | (106,405) | (43,429) | | (181,710) | (181,710) | (15,545) | |
| Fund Balance - Beginning | 65,283 | 65,283 | | 196,133 | (41,122) | (41,122) | |
| Fund Balance - Ending | (41,122) | 21,854 | | 14,423 | (222,832) | (56,667) | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance | % Change |
|-----------------------|--------------|---------------|--------------|-------------|
| Local Sources | 2,397 | 1,112 | (1,285) | -54% |
| State Sources | - | 2,005 | 2,005 | |
| Federal Sources | 734 | 7,286 | 6,553 | 893% |
| Total Revenues | 3,131 | 10,404 | 7,273 | 232% |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance | % Change |
|---------------------------|---------------|---------------|-----------------|-------------|
| Salaries | 14,500 | 14,581 | 81 | 1% |
| Associated Payroll | 9,054 | 9,585 | 531 | 6% |
| Purchased Services | 6,327 | - | (6,327) | -100% |
| Supplies & Materials | 16,679 | 1,707 | (14,972) | -90% |
| Other Objects | - | 76 | 76 | |
| Total Expenditures | 46,560 | 25,949 | (20,611) | -44% |

**Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Federal Sources | 1,025,033 | - | 0% | 1,187,697 | 1,187,697 | - | 0% |
| Total Revenues | 1,025,033 | - | 0% | 1,187,697 | 1,187,697 | - | 0% |
| Expenditures | | | | | | | |
| Salaries | 482,741 | 24,490 | 5% | 586,264 | 586,264 | 99,276 | 17% |
| Associated Payroll | 179,437 | 14,024 | 8% | 241,490 | 241,490 | 34,917 | 14% |
| Purchased Services | 332,325 | - | 0% | 21,119 | 21,119 | 18,538 | 88% |
| Supplies & Materials | 34,702 | 5,852 | 17% | 338,824 | 338,824 | 1,200 | 0% |
| Other Objects | 8 | - | 0% | - | - | 4 | |
| Total Expenditures | 1,029,212 | 44,366 | 4% | 1,187,697 | 1,187,697 | 153,936 | 13% |
| Change in Fund Balance | (4,179) | (44,366) | | - | - | (153,936) | |
| Fund Balance - Beginning | 8,401 | 8,401 | | - | 4,222 | 4,222 | |
| Fund Balance - Ending | 4,222 | (35,965) | | - | 4,222 | (149,714) | |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|---------------|----------------|----------------|
| Salaries | 24,490 | 99,276 | 74,787 |
| Associated Payroll | 14,024 | 34,917 | 20,893 |
| Purchased Services | - | 18,538 | 18,538 |
| Supplies & Materials | 5,852 | 1,200 | (4,651) |
| Other Objects | - | 4 | 4 |
| Total Expenditures | 44,366 | 153,936 | 109,570 |

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 850,796 | - | 0% | 816,512 | 816,512 | - | 0% |
| Total Revenues | 850,796 | - | 0% | 816,512 | 816,512 | - | 0% |
| Expenditures | | | | | | | |
| Salaries | 572,340 | 46,021 | 8% | 526,785 | 526,785 | 52,050 | 10% |
| Associated Payroll | 269,012 | 23,956 | 9% | 286,663 | 286,663 | 25,891 | 9% |
| Purchased Services | 7,350 | - | 0% | - | - | - | - |
| Supplies & Materials | - | 491 | - | 3,064 | 3,064 | - | 0% |
| Other Objects | 1 | - | 0% | - | - | - | - |
| Total Expenditures | 848,702 | 70,468 | 8% | 816,512 | 816,512 | 77,941 | 10% |
| Change in Fund Balance | 2,094 | (70,468) | | - | - | (77,941) | |
| Fund Balance - Beginning | - | - | | - | 2,094 | 2,094 | |
| Fund Balance - Ending | 2,094 | (70,468) | | - | 2,094 | (75,847) | |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|---------------|---------------|--------------|
| Salaries | 46,021 | 52,050 | 6,029 |
| Associated Payroll | 23,956 | 25,891 | 1,935 |
| Supplies & Materials | 491 | - | (491) |
| Total Expenditures | 70,468 | 77,941 | 7,473 |

Corbett School District No. 39
Board Financial Report
Fund 08: General Fund, FF&C Loan

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|---------------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 20,905 | - | 0% | - | - | - | |
| Total Revenues | 20,905 | - | 0% | - | - | - | |
| Expenditures | | | | | | | |
| Purchased Services | - | - | | 2,355,000 | 2,355,000 | - | 0% |
| Capital Outlay | 158,460 | 241,860 | 153% | - | - | - | |
| Debt Service | - | - | | 150,000 | 150,000 | - | 0% |
| Other Objects | 3,132 | - | 0% | - | - | - | |
| Total Expenditures | 161,592 | 241,860 | 150% | 2,505,000 | 2,505,000 | - | 0% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | | 4,860,000 | 4,860,000 | - | 0% |
| Total Other Sources (Uses) | - | - | | 4,860,000 | 4,860,000 | - | 0% |
| Change in Fund Balance | (140,687) | (241,860) | | 2,355,000 | 2,355,000 | - | |
| Fund Balance - Beginning | 2,353,262 | 2,353,262 | | - | 2,212,575 | 2,212,575 | |
| Fund Balance - Ending | 2,212,575 | 2,111,402 | | 2,355,000 | 4,567,575 | 2,212,575 | |
| | | | | | | | |
| | | | YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance | |
| | | | Capital Outlay | 241,860 | - | (241,860) | |
| | | | Total Expenditures | 241,860 | - | (241,860) | |

**Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Local Sources | 6,155 | 2,380 | 39% | 20,000 | 20,000 | - | 0% |
| Total Revenues | 6,155 | 2,380 | 39% | 20,000 | 20,000 | - | 0% |
| Expenditures | | | | | | | |
| Purchased Services | 2,067 | - | 0% | 1,019,000 | 1,019,000 | 20,000 | 2% |
| Other Objects | - | 505 | | - | - | - | |
| Total Expenditures | 2,067 | 505 | 24% | 1,019,000 | 1,019,000 | 20,000 | 2% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | | 364,665 | 364,665 | - | 0% |
| Total Other Sources (Uses) | - | - | | 364,665 | 364,665 | - | 0% |
| Change in Fund Balance | 4,088 | 1,875 | | (634,335) | (634,335) | (20,000) | |
| Fund Balance - Beginning | 998,897 | 998,897 | | 634,335 | 1,002,986 | 1,002,986 | |
| Fund Balance - Ending | 1,002,986 | 1,000,773 | | - | 368,651 | 982,986 | |

| | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>Variance</u> |
|-----------------------|-------------------|-------------------|-----------------|
| YTD Revenues | | | |
| Local Sources | 2,380 | - | (2,380) |
| Total Revenues | 2,380 | - | (2,380) |

| | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>Variance</u> |
|---------------------------|-------------------|-------------------|-----------------|
| YTD Expenditures | | | |
| Purchased Services | - | 20,000 | 20,000 |
| Other Objects | 505 | - | (505) |
| Total Expenditures | 505 | 20,000 | 19,495 |

**Corbett School District No. 39
Board Financial Report
Fund 10: OSCIM Grant**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 2,705,767 | - | 0% | 1,335,164 | 1,335,164 | - | 0% |
| Total Revenues | 2,705,767 | - | 0% | 1,335,164 | 1,335,164 | - | 0% |
| Expenditures | | | | | | | |
| Purchased Services | 22,791 | - | 0% | - | - | - | - |
| Capital Outlay | 2,705,767 | - | 0% | 4,000,000 | 4,000,000 | 1,573,540 | 39% |
| Total Expenditures | 2,728,558 | - | 0% | 4,000,000 | 4,000,000 | 1,573,540 | 39% |
| Change in Fund Balance | (22,791) | - | | (2,664,836) | (2,664,836) | (1,573,540) | |
| Fund Balance - Beginning | - | - | | 2,664,836 | (22,791) | (22,791) | |
| Fund Balance - Ending | (22,791) | - | | - | (2,687,627) | (1,596,332) | |

| | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>Variance</u> |
|---------------------------|-------------------|-------------------|------------------|
| YTD Expenditures | | | |
| Capital Outlay | - | 1,573,540 | 1,573,540 |
| Total Expenditures | - | 1,573,540 | 1,573,540 |

**Corbett School District No. 39
Board Financial Report
GO Bond Debt Service Fund**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Property Taxes | 351,598 | 1,320 | 0% | 467,446 | 467,446 | - | 0% |
| Local Sources | 1,779 | - | 0% | - | - | - | - |
| Total Revenues | 353,377 | 1,320 | 0% | 467,446 | 467,446 | - | 0% |
| Expenditures | | | | | | | |
| Debt Service | 31,115 | - | 0% | 411,952 | 411,952 | - | 0% |
| Total Expenditures | 31,115 | - | 0% | 411,952 | 411,952 | - | 0% |
| Other Sources (Uses) | | | | | | | |
| Transfer Out | - | - | - | (30,000) | (30,000) | - | 0% |
| Total Other Sources (Uses) | - | - | - | (30,000) | (30,000) | - | 0% |
| Change in Fund Balance | 322,262 | 1,320 | | 25,494 | 25,494 | - | |
| Fund Balance - Beginning | 912 | 912 | | - | 323,175 | 323,175 | |
| Fund Balance - Ending | 323,175 | 2,233 | | 25,494 | 348,669 | 323,175 | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|--------------|------------|----------------|
| Property Taxes | 1,320 | - | (1,320) |
| Total Revenues | 1,320 | - | (1,320) |

**Corbett School District No. 39
Board Financial Report
Fund 20: Energy Projects Fund**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Aug 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Aug 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Local Sources | 29,427 | 4,206 | 14% | 30,000 | 30,000 | 2,315 | 8% |
| Total Revenues | 29,427 | 4,206 | 14% | 30,000 | 30,000 | 2,315 | 8% |
| Expenditures | | | | | | | |
| Purchased Services | - | - | | 20,000 | 20,000 | - | 0% |
| Total Expenditures | - | - | | 20,000 | 20,000 | - | 0% |
| Change in Fund Balance | 29,427 | 4,206 | | 10,000 | 10,000 | 2,315 | |
| Fund Balance - Beginning | 25,873 | 25,873 | | 64,552 | 55,301 | 55,301 | |
| Fund Balance - Ending | 55,301 | 30,080 | | 74,552 | 65,301 | 57,616 | |

| | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|-------------------|-------------------|-----------------|
| YTD Revenues | | | |
| Local Sources | 4,206 | 2,315 | (1,891) |
| Total Revenues | 4,206 | 2,315 | (1,891) |

**FUND 01: GENERAL FUND
Revenues and Expenditures by Month**

| FY 2022-2023 | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Revenues | | | | | | | | | | | | | |
| Property Taxes | 6,974 | 4,560 | 5,351 | 2,792 | 530,960 | 1,185,768 | 20,359 | 14,376 | 50,367 | 10,012 | 7,011 | 47,897 | 1,886,427 |
| State School Fund | 1,631,160 | 815,091 | 815,091 | 815,091 | 815,091 | 818,240 | - | - | - | - | 4,358,304 | (2,915) | 10,065,153 |
| Local Sources | 13,384 | 19,208 | 30,590 | 18,257 | 23,127 | 19,196 | 8,850 | 11,661 | 102,155 | 35,531 | 9,211 | 80,295 | 371,465 |
| Intermediate Sources | - | - | - | - | - | - | - | - | - | - | - | 400,000 | 400,000 |
| State Sources | 66,685 | 123,504 | 17,964 | 100,000 | 21,597 | 140,779 | 278,222 | - | - | - | 88,176 | 245,987 | 1,082,913 |
| Federal Sources | - | 19,792 | 5,524 | - | - | - | - | - | - | - | - | 104,554 | 129,869 |
| Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | 1,718,202 | 982,155 | 874,520 | 936,139 | 1,390,776 | 2,163,982 | 307,430 | 26,036 | 152,522 | 45,544 | 4,462,701 | 875,818 | 13,935,827 |
| Expenditures | | | | | | | | | | | | | |
| Salaries | 154,658 | 640,751 | 597,617 | 633,847 | 648,558 | 589,280 | 632,960 | 603,345 | 600,507 | 601,957 | 633,541 | 940,660 | 7,277,680 |
| Associated Payroll | 143,086 | 352,314 | 323,117 | 344,161 | 350,386 | 368,396 | 382,330 | 353,999 | 361,894 | 360,230 | 376,882 | 696,190 | 4,412,984 |
| Purchased Services | 79,250 | 60,725 | 160,800 | 106,468 | 30,419 | 196,268 | 41,594 | 142,561 | 123,396 | 96,322 | 294,539 | 336,328 | 1,668,669 |
| Supplies & Materials | 28,973 | 56,261 | 139,123 | 34,730 | 25,110 | 55,568 | 20,457 | 30,194 | 27,524 | 23,170 | 159,633 | 57,544 | 658,287 |
| Capital Outlay | - | - | 16,469 | 9,808 | - | - | - | - | - | - | - | 38,803 | 65,080 |
| Debt Service | 29,973 | 4,168 | 20,286 | 4,168 | 10,968 | 20,437 | 4,168 | 24,217 | 4,168 | 4,168 | 21,457 | 4,168 | 152,346 |
| Other Objects | 208,681 | 7,923 | 14,933 | 2,529 | 15,146 | 33,847 | 1,701 | 7,986 | 4,083 | 288 | 1,575 | 16,001 | 314,695 |
| Total Expenditures | 644,621 | 1,122,143 | 1,272,346 | 1,135,709 | 1,080,586 | 1,263,797 | 1,083,210 | 1,162,302 | 1,121,572 | 1,086,135 | 1,487,628 | 2,089,694 | 14,549,741 |

| FY 2023-2024 | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---------------------------|------------------|----------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------------|
| Revenues | | | | | | | | | | | | | |
| Property Taxes | - | - | - | - | - | - | - | - | - | - | - | - | - |
| State School Fund | 1,741,617 | 870,286 | 870,286 | - | - | - | - | - | - | - | - | - | 3,482,189 |
| Local Sources | 6,533 | - | - | - | - | - | - | - | - | - | - | - | 6,533 |
| Intermediate Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| State Sources | 12,417 | 10,527 | - | - | - | - | - | - | - | - | - | - | 22,945 |
| Federal Sources | 46,713 | 19,826 | - | - | - | - | - | - | - | - | - | - | 66,539 |
| Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | 1,807,280 | 900,639 | 870,286 | - | - | - | - | - | - | - | - | - | 3,578,206 |
| Expenditures | | | | | | | | | | | | | |
| Salaries | 136,188 | 571,185 | - | - | - | - | - | - | - | - | - | - | 707,373 |
| Associated Payroll | 112,100 | 328,492 | - | - | - | - | - | - | - | - | - | - | 440,592 |
| Purchased Services | 100,773 | 14,947 | - | - | - | - | - | - | - | - | - | - | 115,720 |
| Supplies & Materials | 19,855 | 11,503 | - | - | - | - | - | - | - | - | - | - | 31,357 |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt Service | 47,866 | 42,415 | - | - | - | - | - | - | - | - | - | - | 90,281 |
| Other Objects | 39,842 | 20 | - | - | - | - | - | - | - | - | - | - | 39,862 |
| Total Expenditures | 456,624 | 968,562 | - | - | - | - | - | - | - | - | - | - | 1,425,186 |

