

**Mid-Valley Special Education Cooperative**

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MEMO

TO: Executive Board

FROM: Matt McDonald, Director of Human Resources & Business/CSBO

DATE: June 25, 2025

RE: Monthly Financial Report - June 2025

Attached for your review is the financial report for the month ending June 30, 2025.

Revenue received to date is 104.05% of the budget, which is higher than the 81.45% received at this time last year.

Actual expenditures to date are 79.88% of the budget, virtually the same as the 79.97% at the same point last year. Much of the remainder of FY25 expenditures will be a result of summer payroll.

Currently, no areas of immediate concern exist within the revenue and expenditure budgets.

Current cash balances as of June 25, 2025, are \$4,361,320.

Please feel free to call me at 331.228.4928 should you have questions or concerns.