



*Wharton County
Junior College*



Monthly Financial Reports

May 2025



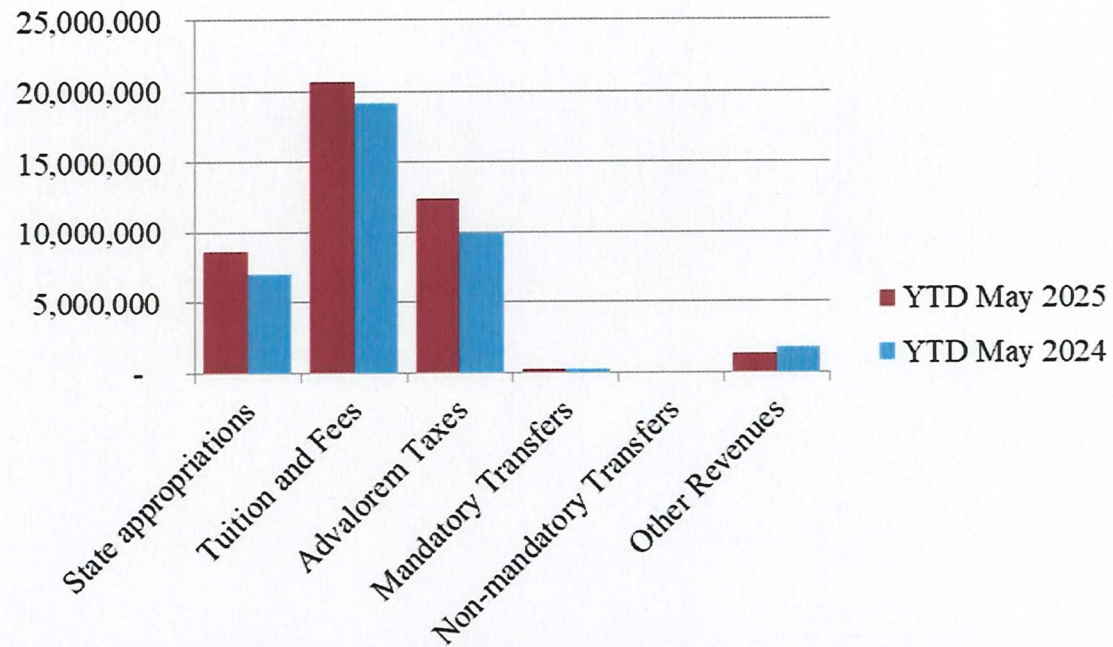
Revenue & Expenditure Summary

	FISCAL 2025				FISCAL 2024				% OF
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	PRIOR YR ACTUAL	
Fund 1000									
Revenues:									
State appropriations	\$ -	\$ 8,596,615	\$ 9,305,255	92.38%	\$ 7,064,367	\$ 9,305,255	75.92%	122%	
Tuition and Fees	705,937	20,710,684	22,663,825	91.38%	19,176,352	20,749,657	92.42%	108%	
Advalorem Taxes	105,576	12,412,759	12,147,842	102.18%	9,916,621	9,976,525	99.40%	125%	
Mandatory Transfers	-	197,327	1,201,254	16.43%	197,382	956,147	20.64%	100%	
Non-mandatory Transfers	-	-	3,398,866	0.00%	-	2,866,754	0.00%	0%	
Other Revenues	228,012	1,363,026	704,550	193.46%	1,708,269	1,058,393	161.40%	80%	
Total Revenues	1,039,525	43,280,410	49,421,592	87.57%	38,062,990	44,912,731	84.75%	114%	
Expenditures:									
Salaries	1,951,779	16,350,494	24,089,993	67.87%	15,666,069	22,806,173	68.69%	104%	
Employee Benefits	496,386	3,622,165	6,243,456	58.02%	3,573,362	6,148,161	58.12%	101%	
Capital Expenditures	705,615	1,627,924	4,558,973	35.71%	1,079,312	2,896,302	37.27%	151%	
Mandatory Transfers	-	-	-	-	-	-	#DIV/0!	0%	
Non-mandatory Transfers	-	-	-	-	-	-	-	0%	
Other Expenditures	774,641	9,288,432	14,529,170	63.93%	8,492,695	13,062,095	65.02%	109%	
Total expenditures	3,928,421	30,889,014	49,421,592	62.50%	28,811,438	44,912,731	64.15%	107%	
Net increase/ (decrease) in net assets	\$ (2,888,896)	\$ 12,391,396			\$ 9,251,552				
Less Outstanding encumbrances		(3,552,174)			(4,690,475)				
Net increase less encumbrances		\$ 8,839,222			\$ 4,561,077				

* Note: Net student receivables in the amount of \$3,526,228.66 are currently outstanding. Tuition and fees are subject to collection in future periods.

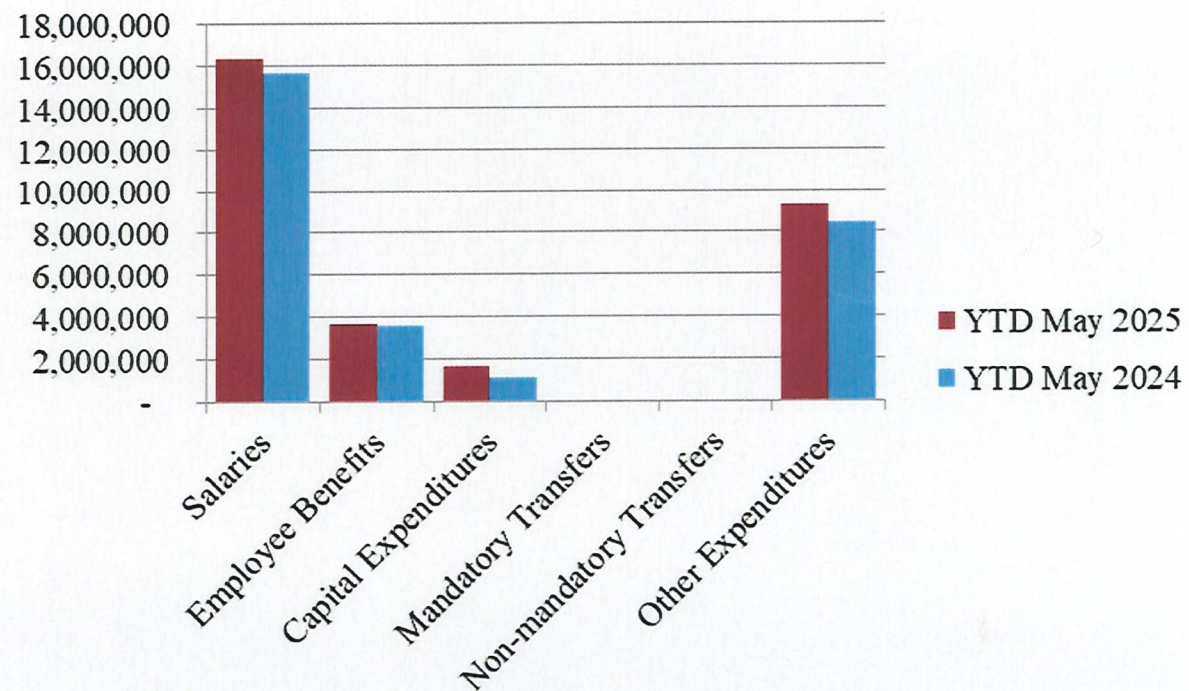


Year to Date Revenues





Year to Date Expenses

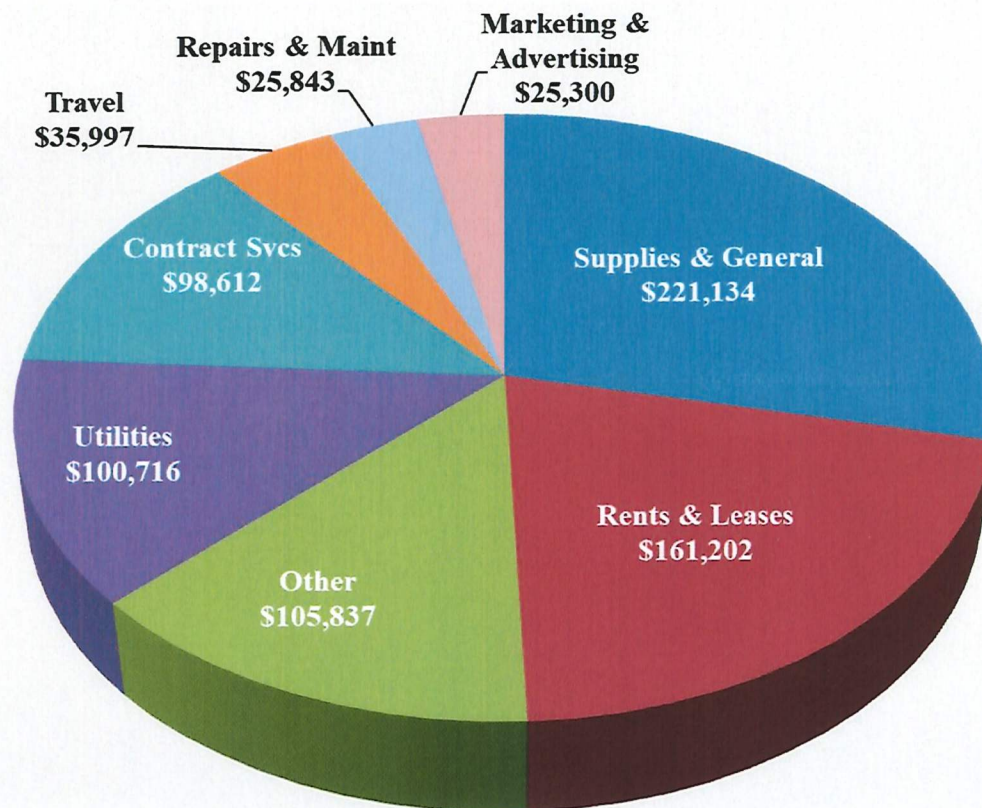




**Wharton County
Junior College**

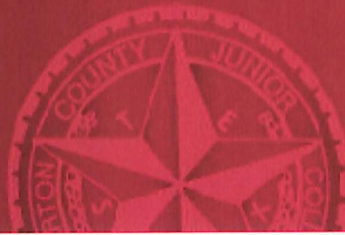


Other Expenses for May





**Wharton County
Junior College**



Analysis of Student Receivable Outstanding As of May 31, 2025

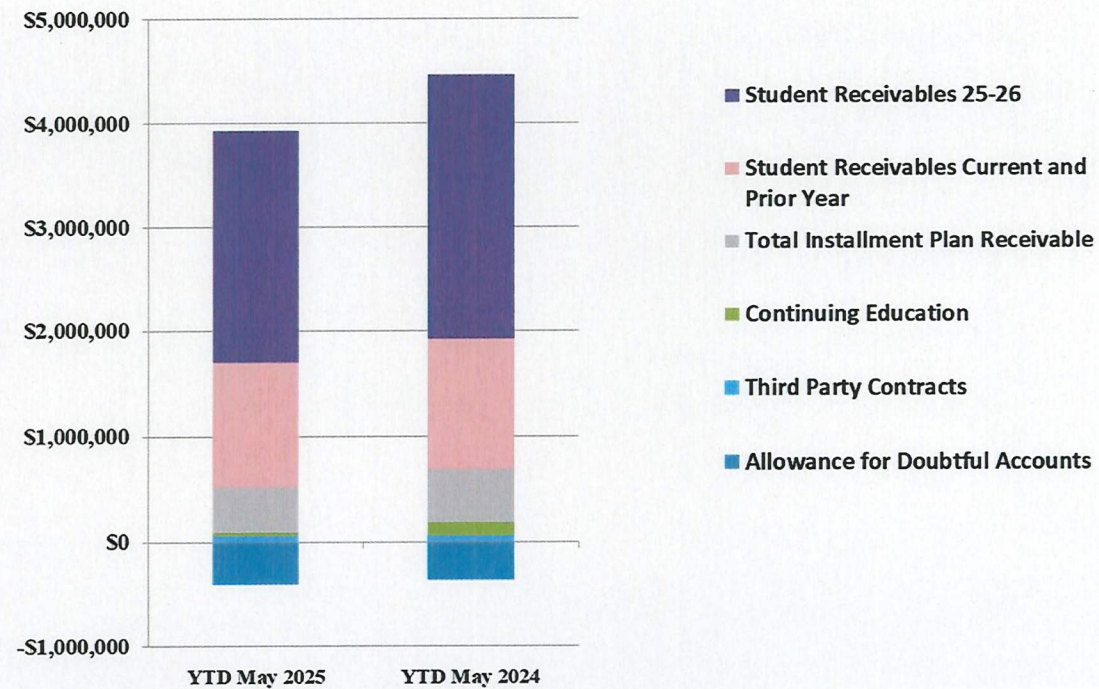
	2025	2024
Student Receivables Current and Prior Yr.	\$ 1,180,008.95	\$ 1,228,931.55
Student Receivables 24-25	\$ 2,229,453.35	\$ 2,557,265.15
Installment Plan Receivable Due Fall Semester	\$ 80,207.48	\$ 80,199.87
Installment Plan Receivable Due Spring Semester	82,570.21	123,028.51
Installment Plan Receivable Summer I & II	168,225.54	191,190.52
Installment Plan Receivable Prior Years	99,895.27	112,784.41
Total Installment Plan Receivable	<u>\$ 430,898.50</u>	<u>\$ 507,203.31</u>
Third Party Contracts Receivable	\$ 59,616.54	\$ 56,550.94
Continuing Education Receivable	28,104.00	123,234.97
Allowance for Doubtful Accounts	(401,852.68)	(366,527.72)
Net Accounts Receivable	<u>\$ 3,526,228.66</u>	<u>\$ 4,106,658.20</u>



Wharton County
Junior College



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAY-2025
(With comparative totals for 31-MAY-2024)
(amounts expressed in dollars)

RUN DATE: 06/10/2025
TIME: 01:13:13 PM

Governmental Fund Types					
	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	51,957	1,644,980	987,021	2,683,958	2,271,827
Cash Investments	836,867	29,996,013	655,540	31,488,420	25,987,312
Accounts Receivable	9,823	3,616,568	5,681	3,632,071	4,210,085
Taxes Receivable		645,743	--	645,743	645,743
Local, St & Fed Agency Receivable		--	323,683	323,683	401,421
Deposits		--	--	--	--
Due From Other Funds		--	1,587	1,587	1,205,338
Prepaid Expense		2,301	--	2,301	5,057
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		7,616,786	--	7,616,786	7,616,786
TOTAL ASSETS AND OTHER DEBITS:	898,647	43,522,391	1,973,512	46,394,550	42,343,569
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	6,200	217,153	897	224,250	320,530
Employee Benefits Payable	615	110,864	--	111,479	317,264
Payroll Taxes Payable		-6,604	--	-6,604	-6,784
Accrued Liabilities		--	--	--	--
Deferred Revenue		3,164,787	660,413	3,825,200	3,337,289
Long Term Debt		--	--	--	--
Net Pension Liability		9,751,478	--	9,751,478	9,751,478
Net OPEB Liability		23,642,817	--	23,642,817	23,642,817
Lease/SBITA Liab - Long Term		--	--	--	--
Deposits Payable	61,917	11,878	--	73,795	71,445
Due To Other Funds		1,587	--	1,587	939,491
Scholarships-Designated Donations		--	59,241	59,241	-360,690
Scholarships-Non-designated		--	616,709	616,709	1,251,684
Donatio					
Deferred Inflows		11,847,738	--	11,847,738	11,847,738
TOTAL LIABILITIES:	68,732	48,741,697	1,337,260	50,147,689	51,112,262
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		-18,853,512	--	-18,853,512	-19,868,364
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--
FB Investment Gain And Loss		--	--	--	--
Fund Balance Receivables		--	--	--	--
Reserved-Undesignated		--	--	--	--
FBTC Operating Fund Balance		--	--	--	--
Plant Fund Balance		--	--	--	--
Bond Fund Balance		--	--	--	--
Scholarship		--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--
Fund Balances:					
Reserve for Encumbrance	29,637	3,552,174	398,287	3,980,099	4,878,859
Fund Balance	800,278	10,082,032	237,965	11,120,275	6,220,812
Reserve For Operations		--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	829,915	-5,219,306	636,252	-3,753,139	-8,768,693
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	898,647	43,522,391	1,973,512	46,394,550	42,343,569

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAY-2025
(With comparative totals for 31-MAY-2024)
(amounts expressed in dollars)

RUN DATE: 06/10/2025
TIME: 01:13:13 PM

	Proprietary Fund Types		
	Agency Funds	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	15,245	15,245	55,968
Cash Investments	222,147	222,147	173,636
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Deposits			
Due From Other Funds			2,854
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	237,392	237,392	232,458
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable			596
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Net OPEB Liability			
Lease/SBITA Liab - Long Term			
Deposits Payable	230,994	230,994	234,255
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	230,994	230,994	234,851
EQUITY AND OTHER CREDITS:			
Control Accounts	6,398	6,398	-2,394
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	6,398	6,398	-2,394
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	237,392	237,392	232,458
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAY-2025
(With comparative totals for 31-MAY-2024)
(amounts expressed in dollars)

RUN DATE: 06/10/2025
TIME: 01:13:13 PM

	Fiduciary Fund Types			
	Endowment Funds	Quasi Endowment Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash	25,374	--	25,374	30,650
Cash Investments	14,011,550	--	14,011,550	13,724,345
Accounts Receivable	30,454	--	30,454	21,652
Taxes Receivable		--		
Local, St & Fed Agency Receivable		--		
Deposits		--		
Due From Other Funds		--		
Prepaid Expense		--		
Property, Plant & Equipment		--		
Deferred Outflows		--		
TOTAL ASSETS AND OTHER DEBITS:	14,067,379		14,067,379	13,776,647
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--		
Employee Benefits Payable		--		
Payroll Taxes Payable		--		
Accrued Liabilities		--		
Deferred Revenue		--		
Long Term Debt		--		
Net Pension Liability		--		
Net OPEB Liability		--		
Lease/SBITA Liab - Long Term		--		
Deposits Payable		--		
Due To Other Funds		--		237,527
Scholarships-Designated Donations		--		
Scholarships-Non-designated		--		
Donatio				
Deferred Inflows		--		
TOTAL LIABILITIES:				237,527
EQUITY AND OTHER CREDITS:				
Control Accounts		--		
Fund Balances		--		
Prior Year Fund Balance		--		
Endowment Fund-Original		--		
Endowment Fund-Income		--		
FB Professional Development		--		
FB Salary Equity		--		
FB Capital Equipment		--		
FB Investment Gain And Loss		--		
Fund Balance Receivables		--		
Reserved-Undesignated		--		
FBTC Operating Fund Balance		--		
Plant Fund Balance		--		
Bond Fund Balance		--		
Scholarship		--		
Fund Balance-Rounding Diff		--		
Fund Balances:				
Reserve for Encumbrance		--		
Fund Balance	14,067,379	--	14,067,379	13,539,120
Reserve For Operations		--		
TOTAL EQUITY AND OTHER CREDITS:	14,067,379		14,067,379	13,539,120
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	14,067,379		14,067,379	13,776,647

REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAY-2025
(With comparative totals for 31-MAY-2024)
(amounts expressed in dollars)

RUN DATE: 06/10/2025
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	Account Groups					
	Investment in Plant Fund	Debt Retirement Bond Fund	Repair and Replacement	Unexpended Plant Fund	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash		240	7,604,121	-7,552,152	52,210	152,903
Cash Investments		440,515	--	10,737,366	11,177,881	11,947,844
Accounts Receivable		--	--	34,444	34,444	12,469
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Deposits		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	-55,897
Property, Plant & Equipment	50,739,436	--	--	--	50,739,436	46,103,264
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	50,739,436	440,755	7,604,121	3,219,658	62,003,970	58,160,583
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	--	--	--
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities	2,579,576	--	--	--	2,579,576	2,579,576
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	--	--	--	--
Net Pension Liability		--	--	--	--	--
Net OPEB Liability		--	--	--	--	--
Lease/SBITA Liab - Long Term	7,550,278	--	--	--	7,550,278	7,550,278
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	31,174
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:	10,129,853				10,129,853	10,161,027
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--
FB Capital Equipment	45,228,927	--	--	--	45,228,927	40,511,039
FB Investment Gain And Loss		--	--	--	--	--
Fund Balance Receivables		--	--	--	--	--
Reserved-Undesignated		--	--	--	--	--
FBTC Operating Fund Balance		--	--	--	--	--
Plant Fund Balance		--	--	--	--	--
Bond Fund Balance		--	--	--	--	--
Scholarship		--	--	--	--	--
Fund Balance-Rounding Diff		--	--	--	--	--
Fund Balances:						
Reserve for Encumbrance		--	--	--	--	--
Fund Balance	-2,871,875	440,755	6,919,904	2,156,405	6,645,189	7,493,671
Reserve For Operations		--	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS:	42,357,053	440,755	6,919,904	2,156,405	51,874,117	48,004,710
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	52,486,906	440,755	6,919,904	2,156,405	62,003,970	58,165,738
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REPORT FGRCOBS
COAS: W
FISCAL YEAR: 25

Wharton County Junior College
Combined Balance Sheet--All Fund Types and Account Groups
31-MAY-2025
(With comparative totals for 31-MAY-2024)
(amounts expressed in dollars)

RUN DATE: 06/10/2025
TIME: 01:13:13 PM

Memorandum Only		
	Current Year 2025	Prior Year 2024
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	2,776,787	2,511,347
Cash Investments	56,899,999	51,833,137
Accounts Receivable	3,696,969	4,244,206
Taxes Receivable	645,743	645,743
Local, St & Fed Agency Receivable	323,683	401,421
Deposits		
Due From Other Funds	1,587	1,208,192
Prepaid Expense	2,301	-50,840
Property, Plant & Equipment	50,739,436	46,103,264
Deferred Outflows	7,616,786	7,616,786
TOTAL ASSETS AND OTHER DEBITS:	122,703,291	114,513,256
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	224,250	321,126
Employee Benefits Payable	111,479	317,264
Payroll Taxes Payable	-6,604	-6,784
Accrued Liabilities	2,579,576	2,579,576
Deferred Revenue	3,825,200	3,337,289
Long Term Debt		
Net Pension Liability	9,751,478	9,751,478
Net OPEB Liability	23,642,817	23,642,817
Lease/SBITA Liab - Long Term	7,550,278	7,550,278
Deposits Payable	304,788	305,700
Due To Other Funds	1,587	1,208,192
Scholarships-Designated Donations	59,241	-360,690
Scholarships-Non-designated	616,709	1,251,684
Donations		
Deferred Inflows	11,847,738	11,847,738
TOTAL LIABILITIES:	60,508,536	61,745,667
EQUITY AND OTHER CREDITS:		
Control Accounts	6,398	-2,394
Fund Balances		
Prior Year Fund Balance	-18,853,512	-19,868,364
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	45,228,927	40,511,039
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	3,980,099	4,878,859
Fund Balance	31,832,843	27,253,603
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	62,194,755	52,772,743
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	122,703,291	114,518,411
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