

**Suburban School Cooperative Insurance Pool Invoice
PROSPECT HGTS SD #23**

SUMMARY OF 12/31/2023-24 PREMIUMS AND COVERAGES
Invoice Date: 12/31/23

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>	
Property/Crime	\$1,000,000 - Ded (\$2,500 Prop, \$10,000 Crime)	31-Dec-23	Great American	\$21,621	
General Liability	\$11,000,000	31-Dec-23	Great American/Old Republic/Markel	\$24,189	
Auto Liability	\$11,000,000	31-Dec-23	Great American/Old Republic/Markel	\$599	
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-23	Great American	\$100	
School Board Legal	\$11,000,000	31-Dec-23	Great American/Old Republic/Markel	\$12,440	
Total Package Policy*				\$58,948	
Boiler & Machinery	\$250,000,000	31-Dec-23	Travelers Property Casualty Co. of America	\$1,523	
Excess Property	\$300,000,000	31-Dec-23	The Travelers Indemnity Co.	\$23,707	
Excess Liability	\$15,000,000 w/ \$25M Aggregate in \$5M xs \$11M Layer & \$25M Aggregate in \$5M xs \$21M Layer	31-Dec-23	Everest/Great American/Midvale	\$5,142	
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-23	Ironshore	\$1,922	
Preliminary 2023-24 Insurance Premium				\$91,242	
Surplus Reduction (Excl. Cyber Toolkit Offset)				(\$7,832)	
2023-24 Insurance Premium (Excl. Cyber)				\$83,410	A
Total 2022-23 Insurance Premium (incl. surplus reduction, excl. Cyber)				\$76,820	
% Change in Premium (Excl. Cyber)				8.6%	
2023-24 Cyber Premium	Cyber Liability Deductible: \$25,000 Aggregate Limit: \$2,000,000 Ransomware Liability Deductible: \$25,000 Ransomware Liability Sublimit: \$2,000,000	31-Dec-23 31-Dec-23 31-Dec-23 31-Dec-23	Cowbell + \$2,500 Cyber Toolkit (\$5,000 - \$2,500 Offset)	\$18,598	B
2022-23 Cyber Premium				\$19,976	
% Change in Cyber Premium				-6.9%	
2023-24 Insurance Premium - Prior Coverages Only				\$102,008	A + B
Total 2022-23 Insurance Premium (incl. surplus reduction and Cyber)				\$96,796	
% Change in Total Premium - Prior Coverages Only				5.4%	
2023-24 Crisis Protect		31-Dec-23	Gallagher	\$1,618	C
Total 2023-24 Insurance Premium - Please pay this amount if declining optional coverage:				\$103,625	A + B + C
Total 2022-23 Insurance Premium (incl. surplus reduction and Cyber)				\$96,796	
% Change in Total Premium - Including New Coverage				7.1%	
2023-24 Cyber Premium Optional Coverage - \$3,000,000 Aggregate Limit			Cowbell	\$4,752	D
Total 2023-24 Insurance Premium - Please pay this amount if adding optional coverage:				\$108,378	A + B + C + D
Total 2022-23 Insurance Premium (incl. surplus reduction and Cyber)				\$96,796	
% Change in Total Premium - Including Optional Coverage				12.0%	

Premiums are due and payable upon receipt of invoice.
Please make your check payable to Suburban School Cooperative Ins. Pool
Please send your remittance with a copy of this invoice by January 1, 2024 to:
Suburban School Cooperative Insurance Pool
39206 Treasury Center
Chicago, IL 60694-9200

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$60,710,571	\$63,319,802	4.3%
Student Count	1,576	1,544	-2.1%
Vehicle Value	\$40,000	\$40,000	0.0%
Loss Base (5 Year Avg. Capped at \$75k per year per coverage)	\$0	\$0	N/A

<u>VEHICLE COST (FOR STATE REPORTING PURPOSES):</u>	
PACKAGE POLICY	\$ 706
EXCESS LIABILITY	\$ 103
TOTAL COST PER VEHICLE	\$ 809

*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.