

GF - Projections - REVENUES - 2020-21
for Month of 12/31/20

	FY 20/21	12/31/2020	Jan - Jun	Total	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected w/adj's</u>	<u>Actual & Proj</u>	<u>Variance</u>
Property Taxes	\$21,520,150	\$14,420,755	6,872,154	\$21,292,909	(\$227,241)
Prior Year Taxes	343,135	208,834	100,000	308,834	(34,301)
Investment Earning	184,800	15,385	184,000	199,385	14,585
Other Local Sources	269,223	91,357	136,325	227,682	(41,541)
Total Local Sources	22,317,308	14,736,331	7,292,479	22,028,809	(288,499)
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	319,536	-	271,228	271,228	(48,308)
Revenue from Other District	87,385	-	93,500	93,500	6,115
County School Fund	1,500	-	1,500	1,500	-
Total Interm. Sources	408,421	-	366,228	366,228	(42,193)
<u>State Sources</u>					
State School Fund (SSF)	12,865,084	7,277,748	4,270,024	11,547,772	(1,317,312)
Common School	295,575	-	305,132	305,132	9,557
Other State Sources	-	-	42,650	42,650	42,650
Total State Sources	13,160,659	7,277,748	4,617,806	11,895,554	(1,265,106)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	5,000	-	4,000	4,000	(1,000)
Foster Care Transportation	8,000	-	-	-	(8,000)
Total Federal Sources	13,000	-	4,000	4,000	(1,000)
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	1,500	-	500	500	(1,000)
Total Other Sources	1,500	-	500	500	(1,000)
<u>Beginning Fund Balance</u>					
Adopted	1,625,217	-	(801,893)	823,324	(801,893)
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	1,625,217	-	(801,893)	823,324	(801,893)
Total Resources	\$37,526,105	\$22,014,079	\$11,479,120	\$35,118,415	\$ (2,399,690)

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	FY 20/21	12/31/2020	Jan - Jun	Total
<u>Amended Budget</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected w/adj's</u>	<u>Actual & Proj</u>
Salaries	\$17,810,305	\$6,198,739	\$ 11,173,172	\$17,371,912
Extra/Substitute Salaries	704,005	122,762	114,249	237,011
Benefits	11,653,649	3,898,333	6,678,047	10,576,381
Total Salary & Benefits	30,167,959	10,219,834.65	17,965,469	28,185,303
<u>Purchased Services</u>				
Contracts	5,131,861	967,186	3,107,472	4,074,658
Total Purchased Services	5,131,861	967,186	3,107,472	4,074,658
<u>Supplies, Fees & Capital</u>				
Supplies	756,404	236,729	368,394	605,123
Dues and Fees	827,024	1,071,260	18,226	1,089,486
Capital	-	-	-	-
Total Supplies, Dues & Fees, and Capital	1,583,428	1,307,989	386,620	1,694,609
<u>Other Financing Sources</u>				
Transfers	142,857	-	142,857	142,857
Total Other Sources	142,857	-	142,857	142,857
<u>Contingency</u>				
Contingency - Beginning	500,000	-	-	-
Unappropriated Fund Balance	-	-	-	-
Total	500,000	-	-	-
Total Expenditures	37,526,105	12,495,010	21,602,417	34,097,427
Total Revenue	37,526,105	22,014,079	11,479,120	35,118,415
Variance	-	9,519,069	(10,123,297)	1,020,988
Adjustments Projected	-	-	-	-
Projected YE Fund Balance	\$0	\$9,519,069	\$ (10,123,297)	\$ 1,020,988

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will submit a supplemental budget adjustment at Jan / Feb board meeting