

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: Tonya Tillman
FROM: David Harwell
DATE: August 5, 2011
RE: Budget Amendment #13, Fiscal Year 2010-11

General Fund:

	<u>Estimated Revenues</u>
Increase in estimated SHARS reimbursement	\$525,000
Increase in property tax collection estimate	\$422,133
Increase in indirect cost reimbursement	190,000
Decrease in State funding estimate	(461,843)
Other miscellaneous adjustments	500
Increase in estimated revenues	<u>\$675,790</u>
	<u>Appropriations</u>
Increase for end of year estimated payroll costs	\$140,000
Increase for SHARS administration fees	5,000
Decrease in estimated benefit costs	(4,471,065)
Other miscellaneous adjustments	719
Decrease in appropriations	<u>(\$4,325,346)</u>
	<u>Other Sources (Uses)</u>
Transfer from Bond Fund	\$1,594,728
Transfer from Building Grounds/Improvements Fund	640,015
Transfer to Technology Infrastructure Fund	(500,000)
Transfer to Medical Trust Fund	(4,471,065)
Transfer to New Elementary Capital Project Fund	(6,500,000)
Increase in other uses	<u>(\$9,236,322)</u>
Net Decrease in Fund Balance - General Fund	<u><u>(\$4,235,186)</u></u>

Debt Service Fund:

	<u>Estimated Revenues</u>
Increase in property tax collection estimate	\$38,560
Increase in estimated revenues	<u>\$38,560</u>
Net Increase in Fund Balance - Debt Service Fund	<u><u>\$38,560</u></u>