

Prepared for: North Bend School District Board of Directors

Prepared by: Tim Crider, Assistant Superintendent

Meeting Date: June 5, 2025

Continuation of Resolution No. 2025-09 Imposing and Categorizing Taxes

ACTION REQUIRED

BACKGROUND AND SUMMARY

The Board is required by law to adopt a balanced budget before July 1, 2025, the start of the new fiscal year. The Board annually levies a permanent tax rate for general operating purposes of the school district. The tax rate for the General Fund is a permanent rate computed by the Oregon Department of Revenue expressed in dollars per thousand of assessed value. No action of the School Board can increase this limit. This tax rate is \$4.1626 per \$1,000 of assessed value and was approved by the Budget Committee.

Resolution No. 2025-09

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2025-26 upon the assessed value of all taxable property within the district:

- (1) In the amount of the rate of \$ 4.1626 per \$1,000 of assessed value for permanent ratetax;
- (2) In the amount of at the rate of \$ 0.00 per \$1,000 of assessed value for local option tax; and
- (3) In the amount of \$ 0.00 for debt service for general obligation bonds;

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation

Permanent Rate Tax...... \$ 4.1626/\$1,000 Local Option Tax...... \$ 0.00/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service\$0.00

MOTION REQUESTED:

Approve the resolution to impose taxes at the permanent rate computed by the Oregon Department of Revenue.

SAMPLE MOTION:

"I move to approve Resolution 2025-09 imposing and categorizing taxes at \$4.1626 per \$1,000 for the General Fund."