



2011-12 Final Budget

Independent School District 877
Buffalo-Hanover-Montrose
Business Office



2011-12 Final Budget Revision

- Revenues & Expenditures
 - General Fund – 01
 - Community Service - 04
 - Debt Service - 07
 - OPEB Trust – 45
- Projected Ending Fund Balance



General Fund Definition

- General Fund – fund 01
- Capital Outlay – fund 05
- Student Activities – fund 09



General Fund – Fund 01 2011-2012 Revenues

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	5,644,642	7,782,203	2,137,561	Revised Tax Shift
State Sources	42,996,736	41,386,464	(1,610,272)	\$50 formula allowance increase, revised special education revenue, and tax shift
Federal Sources	2,727,671	2,919,276	151,605	Revised Federal Aids and ERRP
Other	1,971,117	2,237,095	407,978	STEM grant, 3 rd Party Reimbursement, and Student Activity Revenue
Total	53,380,166	54,467,038	1,086,872	



General Fund – Fund 01 2011-2012 Expenditures

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Salaries	30,212,293	29,938,511	(273,782)	Revised Federal Budgets & Salary Projections
Emp. Benefits	10,507,504	10,695,687	188,183	Revised Federal Budgets & Benefit Projections
Purchased Serv.	7,797,544	8,038,579	241,035	Revised Federal Budgets, STEM, Lease levy correction
Supplies	2,327,484	2,411,606	84,122	Revised Federal Budgets, Building budget adjust, and student activities adjust
Capital Outlay	1,638,029	1,919,057	281,028	Copier Lease, STEM, and Student Activities adjust
Other	491,695	491,744	49	
Total	52,974,549	53,495,184	520,635	



Community Service – Fund 04 2011-2012 Revenues

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	535,012	820,012	285,000	Revised Tax Shift
State Sources	453,409	168,409	(285,000)	Revised Tax Shift
Other	2,167,161	2,167,161	0	
Total	3,155,582	3,155,582	0	



Debt Service – Fund 07

2011-2012 Revenues

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Local Property Taxes	6,336,145	6,336,145	0	
State Sources	328,195	328,195	0	
Other	15,000	35,068,747	35,053,747	Bond Refunding
Total	6,679,340	41,733,087	35,053,747	



Debt Service – Fund 07 2011-2012 Expenditures

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Debt Principal	4,215,000	4,215,000	0	
Debt Interest	2,493,765	2,493,765	0	
Other	4,500	230,975	226,475	Bond Refunding fees and underwriter's discount
Total	6,713,265	6,939,740	226,475	



OPEB Trust – Fund 45 2011-2012 Revenues

- Final Budget Revision

2011-2012	Original Budget	Final Budget	\$ Change	Adjustment
Other	1,000,000	670,000	(330,000)	Interest Revenue
Total	1,000,000	670,000	(330,000)	

- No Expenditures



Projected Ending Fund Balance

- As of June 30, 2012

	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
General Fund	12,059,365	54,467,038	53,495,184	13,031,219
Food Service	136,146	3,029,150	3,015,750	149,546
Community Service	288,404	3,155,582	3,144,364	299,622
Debt Service	1,405,395	41,733,087	6,939,740	36,198,742
OPEB Trust	12,258,829	670,000	0	12,928,829
OPEB Debt Service	26,966	519,688	495,488	51,166
Total	26,175,105	103,574,545	67,090,526	62,659,124