

**Coppell ISD
Financial Report
June 30, 2005**

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
General Fund					
	Beginning Fund Balance	7,500,000	10,810,473		
	*** Revenues ***				
183	Co-Curricular Athletics	247,750	206,443	41,307	83.3%
196	379A Sales Tax Fund	2,265,959	1,615,043	650,916	71.3%
199	General Operating	95,496,785	94,306,311	1,190,474	98.8%
	Total Revenues	98,010,494	96,127,797	1,882,697	98.1%
	*** Expenditures ***				
183	Co-Curricular Athletics	1,314,358	1,134,649	179,709	86.3%
196	379A Sales Tax Fund	2,268,549	1,961,118	307,432	86.4%
199	General Operating	94,535,812	74,851,489	19,684,323	79.2%
	Total Expenditures	98,118,719	77,947,256	20,171,464	79.4%
	Ending Fund Balance (1)	7,391,775	28,991,014		
(1) Fund Balance does not reflect actual cash balance - See page 4					
Soft Drink & Special Projects Fund					
	Beginning Fund Balance	1,170,000	1,377,569		
	*** Revenues ***				
197	Soft Drink Contract Fund	-	5,203	(5,203)	
198	Special Projects Fund	-	16,633	(16,633)	
	Total Revenues	-	21,836	(21,836)	
	*** Expenditures ***				
197	Soft Drink Contract Fund	-	-	-	
198	Special Projects Fund	190,856	203,205	(12,349)	
	Total Expenditures	190,856	203,205	(12,349)	
	Ending Fund Balance (1)	979,144	1,196,200		
240 Food Service Fund					
	Beginning Fund Balance	500,000	920,154		
	Revenues	3,460,907	3,121,550	339,357	90.2%
	Expenditures	3,573,268	3,042,470	530,799	85.1%
	Ending Fund Balance	387,639	999,234		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Special Revenue Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	105,330	57,833	64.6%
222	Community Partnership Grant	76,222	-	76,222	0.0%
224	Fed Spec Ed; Idea-B, Formula	1,430,498	1,033,852	396,646	72.3%
225	Fed Spec Ed; Preschool	64,160	26,429	37,731	41.2%
226	Fed Spec Ed; Discretionary	42,411	-	42,411	
244	Basic Education Grant	2,700	27,760	(25,060)	
255	ESEA, Title VI, Class Size Red.	132,494	-	132,494	0.0%
262	Education Thru Technology	4,239	2,450	1,789	
263	English Lang. Aquistion & Lang Enhan	77,206	-	77,206	
269	Innovative Programs	25,000	-	25,000	
390	Early Childhood LEP Summer	7,830	7,830	0	
397	Advanced Placement Incentives	38,510	41,306	(2,796)	
	Total Revenues	1,901,270	1,139,626	761,644	59.9%
*** Expenditures ***					
204	Safe and Drug Free Schools	-	-	-	
211	Improve Basic Programs	163,163	13,654,381	(13,491,218)	8368.6%
222	Community Partnership Grant	76,222	46,451	29,771	
224	Fed Spec Ed; Idea-B, Formula	1,430,498	1,143,511	286,987	79.9%
225	Fed Spec Ed; Preschool	64,160	48,144	16,016	75.0%
226	Fed Spec Ed; Discretionary	42,411	34,644	7,767	
244	Basic Education Grant	2,700	40,958	(38,258)	
255	ESEA, Title VI, Class Size Red.	132,494	131,865	629	99.5%
262	Education Thru Education	4,239	4,234	5	
263	Eng Lang Acquisition & Enhance	77,206	46,600	30,606	
269	Innovative Programs	25,000	23,186	1,814	
390	Early Childhood LEP Summer	7,830	1,812	6,018	
397	Advanced Placement Incentives	38,510	38,802	(292)	
	Total Revenues	1,901,270	1,560,207	341,063	82.1%
	Ending Fund Balance	(0)	(420,581)		

<u>Fund</u>	<u>Description</u>	<u>Amount Budgeted</u>	<u>Received/Spent Year-To-Date</u>	<u>Balance</u>	<u>Percent</u>
Designated Purpose Funds					
	Beginning Fund Balance	0	0		
	*** Revenues ***				
404	Student Success Initiative	36,127	4,020	32,107	
411	Technology Allotment	290,000	287,550	2,450	99.2%
418	Active Employee Health Ins.	537,700	447,104	90,596	
498	CISD Education Foundation	84,355	75,108	9,246	89.0%
	Total Revenues	948,182	813,783	134,399	
	*** Expenditures ***				
404	Student Success Initiative	36,127	8,631	27,496	
411	Technology Allotment	290,000	292,992	(2,992)	101.0%
418	Active Employee Health Ins.	537,700	452,952	84,748	
498	CISD Education Foundation	84,354	62,124	22,230	73.6%
	Total Revenues	948,181	816,700	131,481	86.1%
	Ending Fund Balance	0	(2,917)		
5XX Debt Service Funds					
	Beginning Fund Balance	2,400,000	2,548,728		
	Revenues	13,971,864	14,051,345	(79,481)	100.6%
	Expenditures	13,971,864	866,736	13,105,128	6.2%
	Ending Fund Balance	2,400,000	15,733,338	(13,184,610)	
6XX Bond Construction Funds					
	Beginning Fund Balance		1,165,055		
	Revenues	2,183	30,837		
	Expenditures	856,611	808,132		
	Ending Fund Balance		387,760		
752 Print Shop Internal Service					
	Beginning Cash Balance	22,738	22,732		
	Revenues	46,606	32,434	14,172	69.6%
	Expenditures	60,199	51,739	8,460	85.9%
	Ending Fund Balance	9,145	3,427		
748 Tennis Court Enterprise Fund					
	Beginning Cash Balance	-	820		
	Revenues		56,564		
	Expenditures		50,407		
	Ending Fund Balance	-	6,977		

753 Self-insurance Health Insurance Fund

Beginning Fund Balance	1,206,434
Revenues	24,340
Expenditures	113,483
Ending Fund Balance	1,117,291

Month end cash balances:

183 Co-curricular Athletics Fund	\$	249,968
196 379A Sales Tax Fund	\$	(182,229)
197 Soft Drink Fund	\$	325,178
198 Special Projects Fund	\$	919,248
199 General Fund	\$	34,762,973
204 Safe and Drug Free Schools	\$	-
211 Improve Basic Programs	\$	(34,418)
222 Community Partnership Grant	\$	(42,916)
224 Fed. Spec. Ed; IDEA-B Formula	\$	(62,218)
225 Fed. Spec. Ed; IDEA-B Pre-School	\$	(23,307)
226 Fed. Spec. Ed; IDEA-B Discretionary	\$	-
240 Food Service	\$	1,415,049
244 Federal Vocational Education Fund	\$	(1,769)
255 ESEA, Title VI, Class Size Reduction	\$	(125,870)
262 Education Thru Technology	\$	(1,784)
263 English Lang Aquisition & Lang Enhance.	\$	(46,207)
269 Innovative Programs	\$	(23,128)
390 Early Childhood LEP Summer Program	\$	7,461
393 Texas Successful School Program	\$	-
397 Advanced Placement Incentives	\$	11,861
404 Student Success Initiative	\$	(4,199)
411 Technology Fund	\$	10,353
418 Active Employee Health Insurance	\$	(5,848)
426 Read To Succeed	\$	(25)
498 CISD Education Foundation	\$	28,105
521 Debt Service	\$	15,698,863
623 Construction Fund	\$	71,087
624 Construction Fund	\$	(10,908)
625 Construction Fund	\$	362,262
748 Tennis Court Enterprise Fund	\$	11,567
752 Print Shop Fund	\$	(528)
753 Self-insurance Health Fund	\$	1,404,195
	\$	54,712,815

Notes:

1. Column one "beginning fund balance" is the amount reflected in the Original Budget.
2. Column two "beginning fund balance" is the amount reflected in the Annual Financial Report.
3. YTD expenditures include expended, encumbered and accrued expenditures.
4. Expended funds are those which have resulted in a decrease in cash balance.
5. Encumbered & accrued expenditures represent obligations which have not yet impacted cash.
6. Special revenue fund cash balances can be negative due to the fact that dollars are reimbursed to the district after expenditure of funds.

Tax Collections - 2004-05 vs. 2003-04 as of	06/30/05	2004-05	2003-04
YTD Current Year Levy Collected	\$	100,918,900	\$ 95,226,234
Percent of Levy Collected		98.87%	98.84%
Current Year Levy	\$	102,075,270	\$ 96,343,325
Rollback taxes collected	\$	403,334	\$ 82,618

Due to the significant increase in interest rates, our investment income will far exceed our budget of \$300,000 in the general fund. As of June 30th, we have collected over \$700,000.

TEA has estimated our per-capita state aid (State Available Fund) at \$3,590,700 compared to our budget of \$3,264,000. They are now estimating \$375 per student due to better than anticipated returns on their investments.

Athletic football revenue is only \$120,439 this year compared to a budget of \$140,000. This is because we must share our gate revenue with the visiting teams for our five home varsity games. They also share their gate revenue with us when we are visitors, however, we are sharing a lot more of our gate revenue with them than they share with us.