

BUDGET UPDATE AND PRELIMINARY DISCUSSION

MAY 12, 2025

CURRENT YEAR'S BUDGET

FY2024-2025

2024-2025 Budget Update

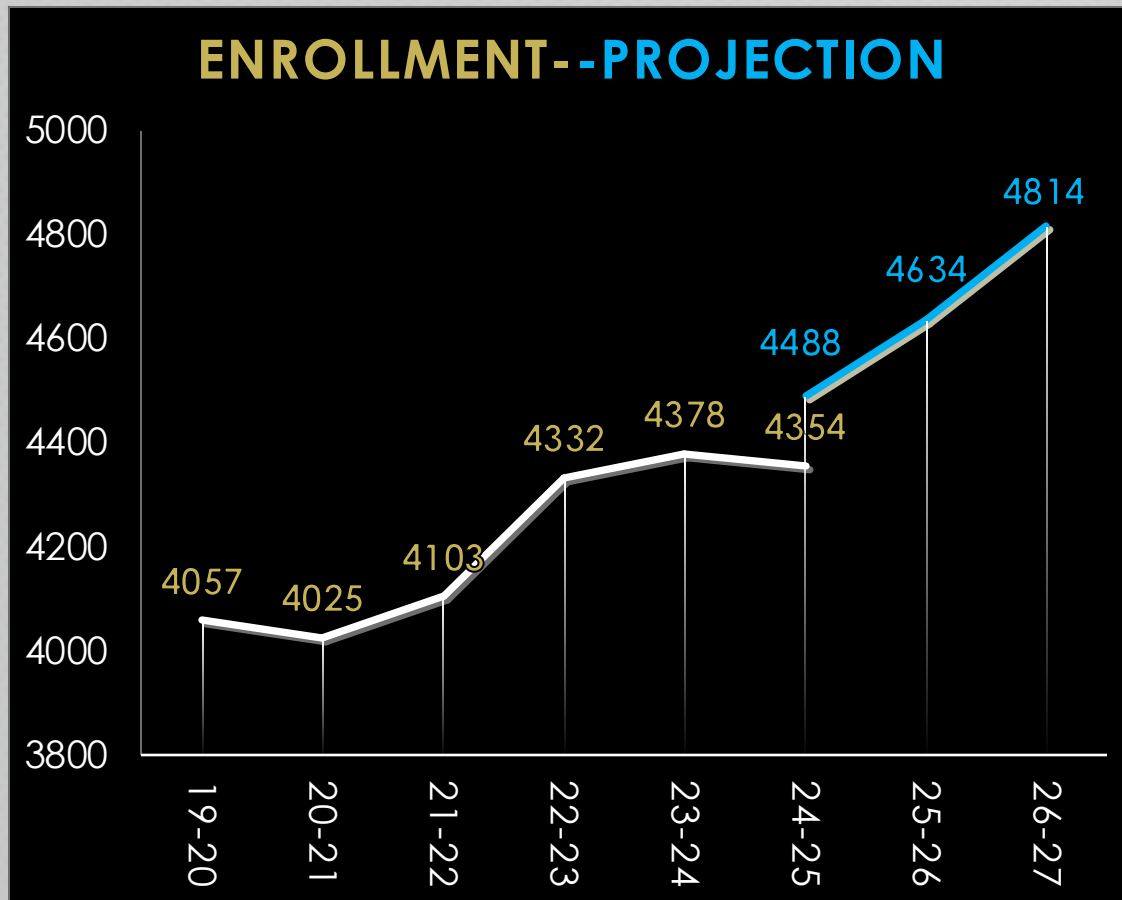


STUDENT INFORMATION

- Enrollment was down by 24 students at fall snapshot
- All special populations up from prior year
- Attendance percentages holding steady at 93.5%
- Continued steady growth on the horizon



2024-2025 Budget Update



2024-2025 Budget Update

EMPLOYEE INFORMATION

- 3.0% midpoint raises given to professional staff
- 5.0% midpoint raise given to paraprofessional staff
- Two retention stipends given in 2024-2025
- Starting teacher salary increased to \$54,860

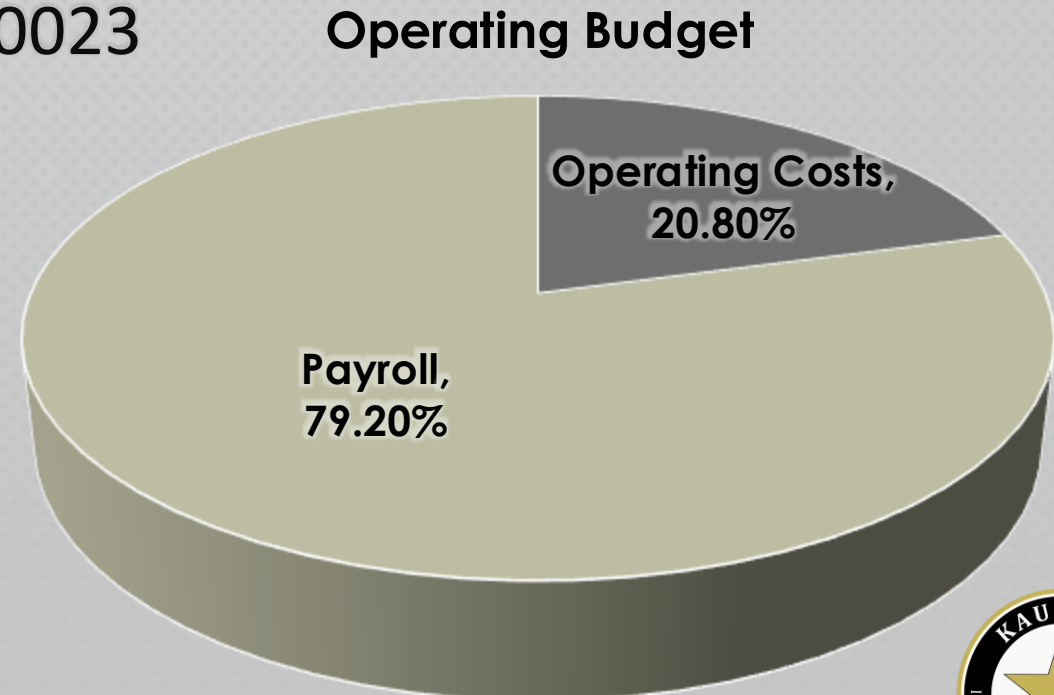


2024-2025 Budget Update

FINANCIAL INFORMATION

- \$100,000 homestead exemption
- M&O tax rate compression of \$0.0023
- Total Operating Budget of \$48M
- Payroll Budget of \$38M
 - Increase of \$2M

* 3% increase from FY2023-2024 *



2024-2025 Budget Update

FINANCIAL INFORMATION



Local Property Taxes
M&O and I&S



Formula Funding
State TRS Contribution

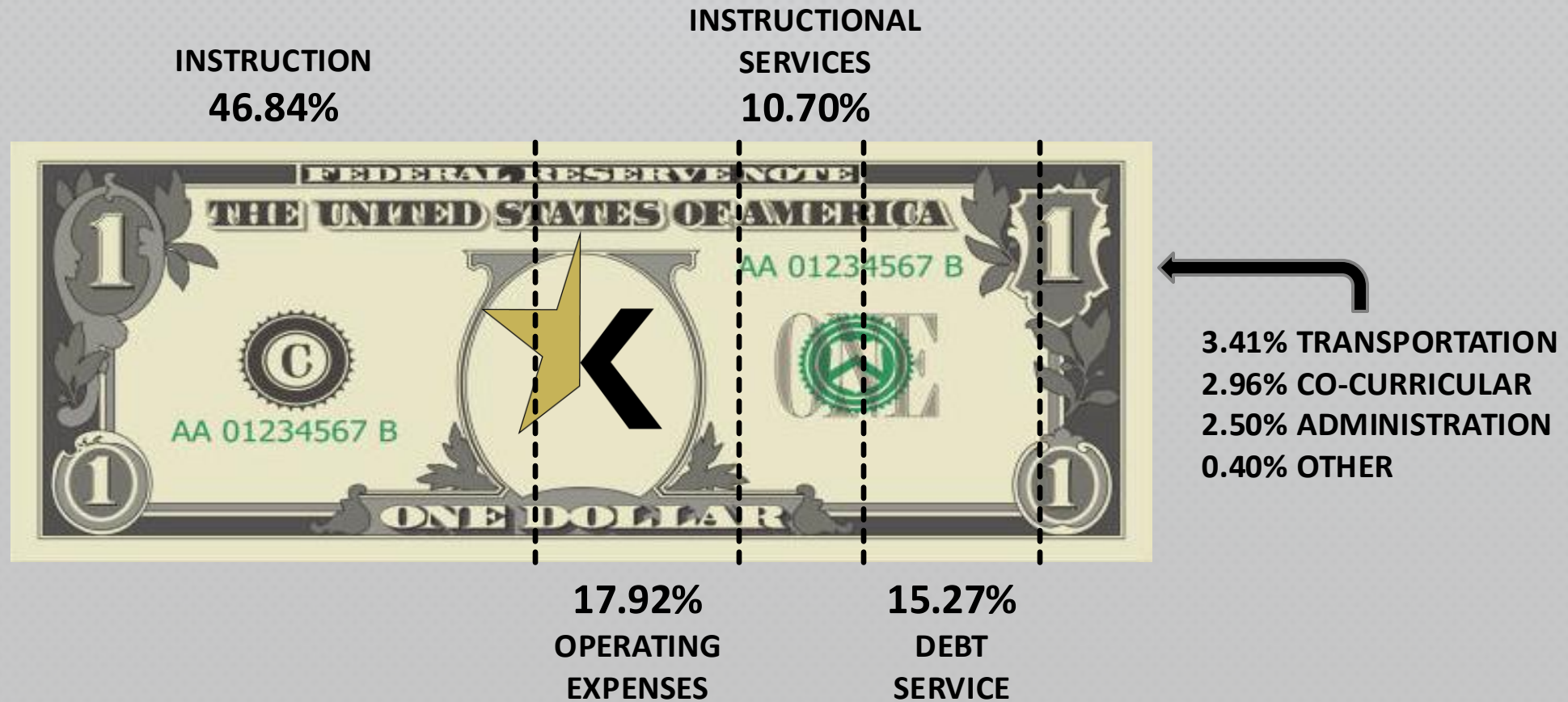


National School Lunch
School Breakfast



2024-2025 Budget Update

HOW IS A DOLLAR SPENT AT KISD?



2024-2025 Debt Service Fund

HIGHLIGHTS

- Issued \$100M of bonds in August 2024
- Current bond payment of \$8,743,204



NEXT YEAR'S BUDGET

FY2025-2026

2025-2026 Budget



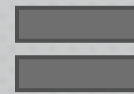
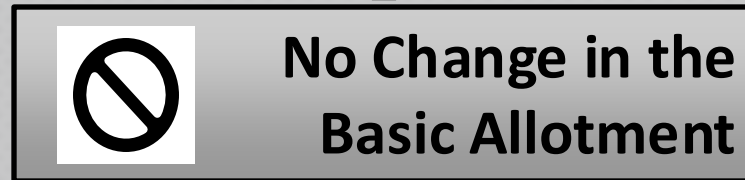
BUDGET GOALS

- Support High-Quality Instruction and Resources
- Prioritize Safety and Security
- Recruit and Retain Exemplary Staff Across District
- Approve a Balanced Budget
- Maintain a Healthy Fund-Balance



2025-2026 Budget

THE CHALLENGES



**State-Wide
Financial
Challenges in
Texas Public
Schools**

*Pending Legislation



2025-2026 Budget

STUDENT PROJECTIONS

Student Information	21-22 Actual	22-23 Actual	23-24 Actual	24-25 Current	25-26 Budget	25-26 Budget
Enrollment (Snapshot)	4103	4332	4378	4354	4634	4404
Average Daily Attendance %	93.5%	93.3%	93.6%	93.5%	93.5%	93.5%
Average Daily Attendance #	3807.471	3929.640	3966.322	3946.281	4228.461	4018.589

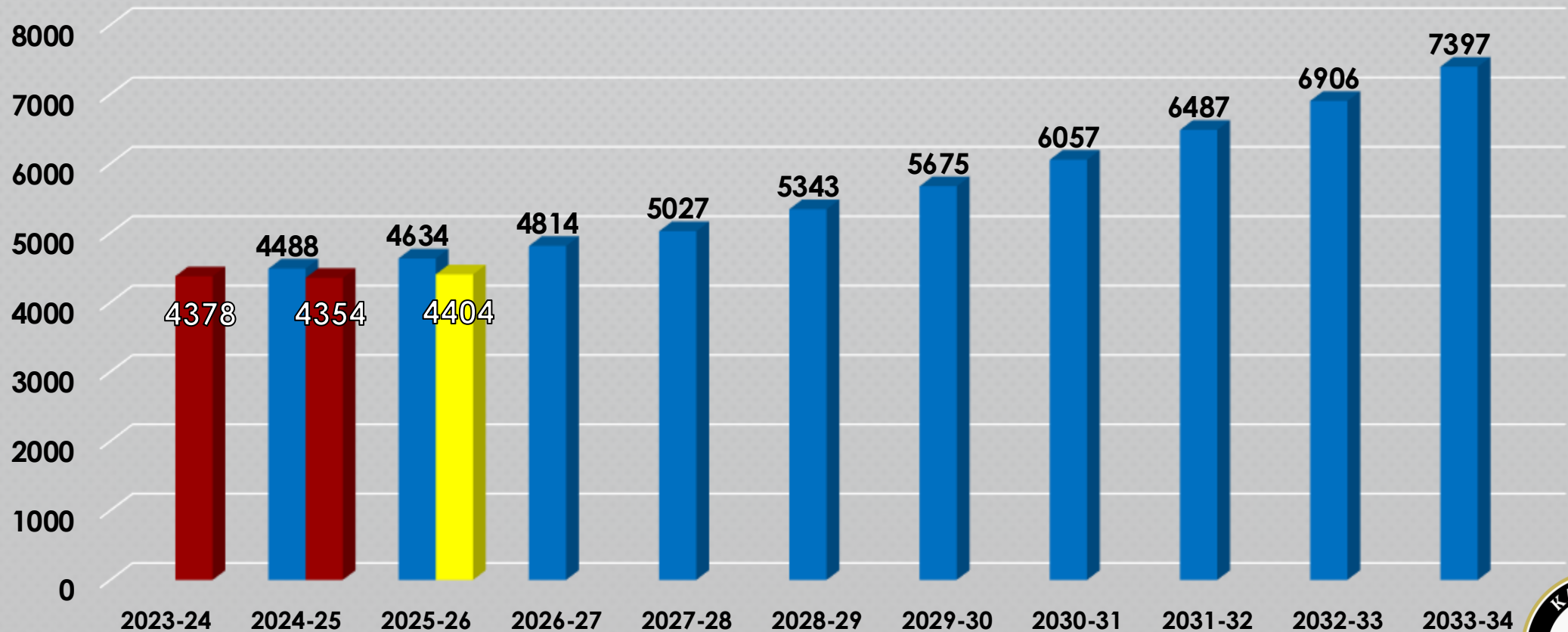
*Demographic Study

*Conservative Projection



2025-2026 Budget

TEN YEAR ENROLLMENT FORECAST



2025-2026 Budget



LOCAL TAX INFORMATION

- Preliminary Appraisal Values indicate an increase of \$218M in Net Taxable Values
- M&O Tax Rate to be compressed by 0.0479 per \$100
- Preliminary M&O Tax Projection
 - TY2024 – 0.7552 per \$100
 - TY2025 – 0.7073 per \$100



2025-2026 Budget

TEMPLATE REVENUE PROJECTION

- FY2023-2024 (ADA: 3,966)
 - State and Local M&O Revenue: \$44,195,000
- FY2024-2025 (ADA: 3,966)
 - State and Local M&O Revenue: \$43,842,000
- FY2025-2026 (ADA: 4,016) – Under New HB2
 - State and Local M&O Revenue: \$47,508,000



Average Daily Attendance
Every increase of 10 ADA
results in approximately
\$70,500 in increased funding.



WHAT'S NEXT?

Currently, we are still waiting for the Senate education committee to include HB2 on their agenda. This is the time to contact your Senator and encourage them to urge Chairman Creighton to get the finance bill on the agenda for the Education K-16 Committee as soon as possible.

Senator Bob Hall – District 2

Capitol Phone #
512.463.0102

Rockwall Phone #
972.722.3131

Canton Phone #
903.567.0531

QUESTIONS?