

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended September 30th, 2025 with Comparative Prior Year Balances

Month Ended September 30, 2025						Month Ended September 30, 2024					
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>		<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-										
Local Revenue	5700	\$ 56,927,241	\$ 235,857	\$ 798,866	1.4%		\$ 60,482,952	\$ 78,123	\$ 622,297	1.0%	
State Revenue	5800	36,901,289	14,446,498	16,329,717	44.3%		27,571,110	9,362,598	10,227,341	37.1%	
Federal Revenue	5900	643,295	13,631	209,966	32.6%		850,000	4,089	17,219	2.0%	
Total Revenue		94,471,825	14,695,986	17,338,550	18.4		88,904,062	9,444,810	10,866,858	12.2	
Expenditures											
Instruction	11	57,928,726	4,766,038	13,559,637	23.4		53,136,987	4,513,571	12,943,147	24.4	
Libraries	12	1,055,593	78,414	224,709	21.3		954,117	90,829	228,606	24.0	
Curriculum & Staff Dev	13	1,399,411	93,486	286,646	20.5		1,273,338	116,230	335,978	26.4	
Instructional Leadership	21	2,803,947	233,982	678,805	24.2		2,267,210	196,658	605,387	26.7	
School Leadership	23	5,018,262	399,532	1,211,382	24.1		4,910,168	408,924	1,213,858	24.7	
Counseling	31	3,624,084	324,657	934,203	25.8		3,731,626	361,554	939,287	25.2	
Social Work Services	32	182,158	59,302	125,821	69.1		247,595	61,031	138,858	56.1	
Health Services	33	975,154	74,394	239,540	24.6		971,388	81,340	241,106	24.8	
Transportation	34	3,844,179	348,500	1,062,375	27.6		3,973,486	291,866	1,562,751	39.3	
Co/Extra-curricular	36	2,725,146	272,827	734,801	27.0		2,558,855	249,164	677,644	26.5	
General Administration	41	3,987,167	450,798	1,073,320	26.9		3,676,493	308,518	1,016,875	27.7	
Plant Maintenance	51	10,965,166	808,826	3,390,775	30.9		9,641,431	810,440	3,094,459	32.1	
Security & Monitoring	52	1,524,680	142,235	419,232	27.5		968,719	98,957	251,033	25.9	
Data Processing	53	1,417,484	125,856	392,891	27.7		1,216,546	92,274	276,902	22.8	
Community Services	61	72,400	6,141	6,365	8.8		72,400	4,731	5,035	7.0	
Facilities/Renovation	81	430,000	272,656	272,656	63.4		1,015,100	0	0	-	
Chapter 41 Payment	91	0	0	0	-		0	0	0	-	
Other Intergovernmental	99	811,500	0	185,008	22.8		775,000	0	0	-	
Total Expenditures		98,765,057	8,457,644	24,798,163	25.1%		91,390,459	7,686,088	23,530,925	25.7%	
Net Revenue Over (Under) Exp.		(4,293,232)	6,238,342	(7,459,613)			(2,486,397)	1,758,723	(12,664,068)		
Operating Transfers In	7915										
Net Inc. (Dec.) in Fund Balance		\$ (4,293,232)	\$ 6,238,342	\$ (7,459,613)			\$ (2,486,397)	\$ 1,758,723	\$ (12,664,068)		

General Fund Revenues

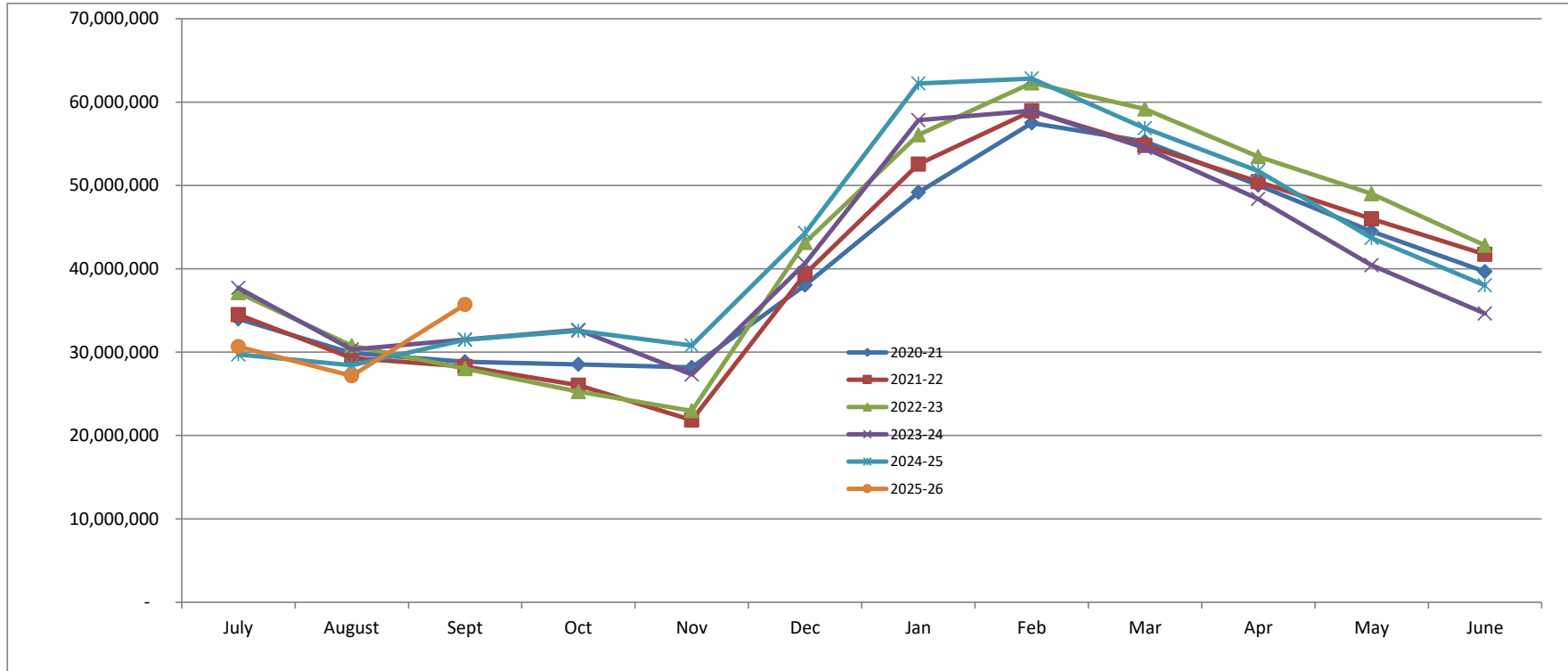
Midway ISD

For the Month Ended September 30th, 2025 with Comparative Prior Year Balances

Month Ended September 30, 2025						Month Ended September 30, 2024				
	Code	Budget	Current Mo	Year-to-Date	% of Budget	Budget	Current Mo	Year-to-Date	% of Budget	
Local Revenue										
Property Taxes	5711,12	\$ 54,311,241	\$ 8,161	\$ 207,890	0.4%	\$ 57,107,852	\$ 11,573	\$ 157,031	0.3%	
Property Tax Penalties, Int	5719	250,000	5,657	42,914	17.2	250,000	6,706	38,891	15.6	
Tuition & Fees	5739	225,000	20,113	99,328	44.1	285,000	32,432	105,263	36.9	
Interest Income	5742	1,600,000	102,924	304,120	19.0	1,250,000	-	212,997	17.0	
Gifts & Bequests	5744	-	-	10,000	-	-	-	-	-	
Miscellaneous	5749	240,000	21,678	51,520	21.5	224,000	15,425	101,744	45.4	
Athletic Activities	5752	225,000	76,575	70,005	31.1	245,000	10,142	(20,205)	(8.2)	
Other	Various	76,000	749	13,089	17.2	1,121,100	1,846	26,577	2.4	
Local Revenue		56,927,241	235,857	798,866	1.4	60,482,952	78,123	622,297	1.0	
State Revenue										
Per Capita & Foundation	5811, 12	31,016,881	13,992,526	15,426,029	49.7	21,863,865	8,943,589	8,943,589	40.9	
On-Behalf TRS Payments	5831	5,320,206	435,823	885,540	16.6	5,077,245	401,393	1,266,035	24.9	
Other	5829	564,202	18,148	18,148		630,000	17,617	17,717		
State Revenue		36,901,289	14,446,498	16,329,717	44.3	27,571,110	9,362,598	10,227,341	37.1	
Federal Revenue										
Indirect Cost Reimb	5922, 29	320,000	7,399	14,821	4.6	305,000	2,438	4,621	1.5	
SHARS / MAC	5931, 32	323,295	6,233	195,145	60.4	545,000	1,651	12,598	2.3	
Federal Revenue		643,295	13,631	209,966	32.6	850,000	4,089	17,219	2.0	
Total Revenue		\$ 94,471,825	\$ 14,695,986	\$ 17,338,550	18.4%	\$ 88,904,062	\$ 9,444,810	\$ 10,866,858	12.2%	

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267
2025-26	30,650,896	27,158,070	35,721,811									



STATE FUNDING CASH FLOW	2023-24	2024-25	2025-26	Description
Legislative payment estimate (LPE)	\$ 24,180,385	\$ 24,557,593	\$ 36,993,186	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	24,962,264	\$ 21,374,116	\$ 36,993,186	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	781,879	(3,183,477)	-	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2024	Oct 2025	Oct 2025	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	23,004,256	24,221,509	29,382,059	= the amount of state aid earned in prior years and the projected earned revenue for 2025-26.
Expected additional settle-up (2)	(1,958,008)	2,847,393	(7,611,127)	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

ENROLLMENT "Snapshot" Data (End of October)

Enrollment by Grade	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
EE	52	44	50	44	41	38	28
PK	216	151	176	286	310	317	309
K	589	587	607	547	598	584	549
1	597	584	634	658	596	615	578
2	631	606	613	639	647	600	609
3	614	615	605	627	662	651	604
4	628	606	620	624	636	667	654
5	623	614	629	659	622	650	687
6	662	641	631	678	685	646	685
7	648	662	655	657	663	698	639
8	672	644	659	671	659	670	705
9	621	683	662	714	675	671	688
10	622	601	695	661	722	666	678
11	620	598	578	689	650	695	632
12	580	617	621	585	683	656	681
Total	8,375	8,253	8,435	8,739	8,849	8,824	8,726

Enrollment by Campus	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Castleman Creek Elem	656	678	825	585	587	570	555
Chapel Park Elem				463	500	532	512
Hewitt Elem	533	520	651	502	498	511	488
Park Hill Elem				611	654	680	697
South Bosque Elem	704	669	660	595	564	578	532
Speegleville Elem	287	293	290	273	267	228	219
Spring Valley Elem	543	500	639	488	483	476	487
Woodway Elem	604	533	577	567	559	547	528
River Valley Int	569	555	576	-	-		
Woodgate Int	716	700	347	-	-		
Midway MS	1,320	1,306	1,314	1,075	1,089	1,112	1,099
River Valley MS				931	918	902	929
Challenge Academy	3	-	-	1	-	1	1
Midway HS	2,440	2,499	2,556	2,648	2,730	2,687	2,679
TOTAL	8,375	8,253	8,435	8,739	8,849	8,824	8,726

Demographics	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Am.Ind/Alas	20	22	18	20	18	20	20
Asian/P.I.	394	395	379	392	414	435	430
African American	945	917	939	977	1,002	1,018	1,007
Hispanic	2,024	2,027	2,117	2,304	2,372	2,354	2,328
Caucasian	4,682	4,553	4,578	4,622	4,573	4,480	4,430
Two or more	310	339	404	424	470	517	511
Low SES	2,843	2,705	2,737	3,262	3,174	3,284	3,288

Average Daily Attendance Used in State Aid Calculations

					2025-26	
	<u>Wts</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>Budget</u>	<u>Projected</u>
Total refined ADA		8,139.0	8,228.5	8,199.8	8,199.5	8,157.7
Change		181.6	89.5	(28.7)	(0.3)	(41.8)
WADA (weighted ADA)		10,624.2	10,967.9	11,113.9	11,009.3	11,098.1
Special education						
Homebound	5	0.5	0.3	0.4	0.2	0.3
Speech therapy	5	19.7	21.0	20.7	20.8	19.9
Resource room	3	212.9	253.1	307.0	303.9	328.1
Self contained	3	103.8	103.6	106.4	105.6	103.2
Off Home Campus	2.7	-	-	-	-	-
VAC	2.3	9.4	10.9	11.9	10.1	8.5
Res. Care & Treatment	4	-	-	-	-	-
Total Sp Ed FTEs		346.2	388.9	446.4	440.5	459.9
Sp Ed Weighted FTEs		1,072.5	1,201.7	1,373.0	1,356.6	1,414.2
Mainstream Sp Ed	1.15	276.3	265.4	257.5	254.8	227.1
CTE	1.28	843.1	866.4	863.3	862.3	863.3
Compensatory ed	0.225	3,267.0	3,182.0	3,288.0	3,288.0	3,288.0
PEG students	0.1	10.6	10.3	5.3	10.3	5.3
Bilingual/ESL	0.1	338.2	373.4	348.7	352.1	356.8
Dyslexia	0.1	626.0	761.0	763.0	761.0	763.0
Early Education	0.1	1,091.7	1,142.0	1,068.9	1,142.0	1,068.9
CCMR Outcomes	\$5k/3k/2k	156.0	184.0	178.0	184.0	201.0

* 2025-26 reflects current enrollment until Snapshot data is available.

NOTE: ENROLLMENT & ADA PROJECTIONS ARE REVISED ON AN ONGOING BASIS.

Midway ISD

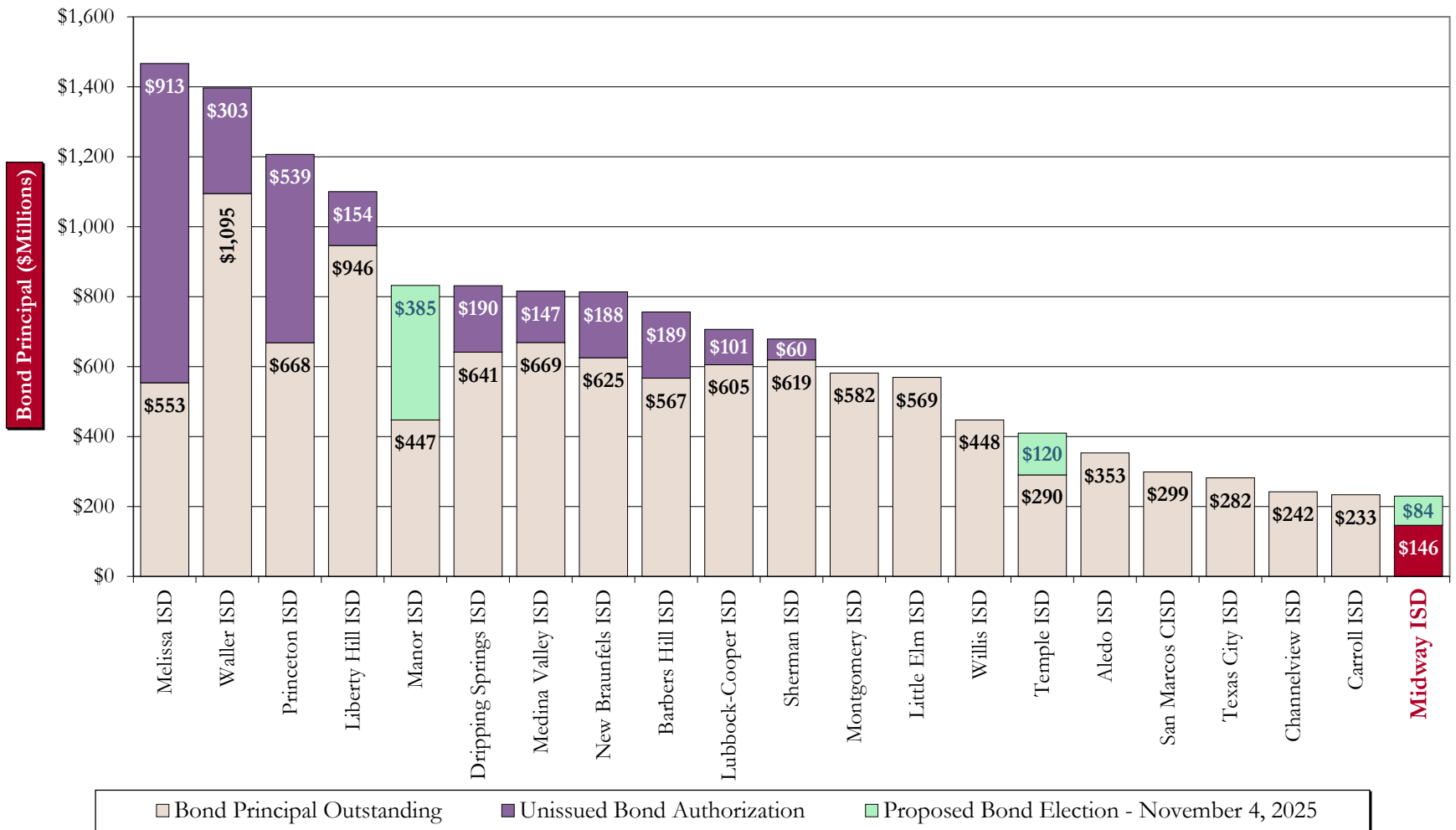
Transactions Greater Than \$25,000
For the Month of September 2025

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
9/5/2025	ACH	Texas State Comptroller	740,745.08	TRS August payroll deposits
9/10/2025	Wire out	Various banks	288,214.51	Payroll direct deposits
9/12/2025	Wire out	Various banks	3,996,984.70	Payroll direct deposits
9/15/2025	ACH	Texas State Comptroller	633,305.00	TRS September Health Insurance
9/15/2025	ACH	IRS	450,063.86	Payroll taxes
9/24/2025	Wire out	Various banks	285,865.67	Payroll direct deposits
Bond Projects:				
Other Operating Items:				
9/5/2025	V75111	Communities in Schools	82,500.00	Management and support
9/5/2025	V75137	M-Pak Inc	37,037.61	Police tactical gear
9/12/2025	V75173	Amplify Education	47,475.00	Grade 3 curriculum
9/12/2025	V75189	CDW-Government LLC	60,660.80	Information technology software
9/12/2025	V75257	Powerschool Group	158,896.99	Business and student software renewals
9/19/2025	V75337	Liberty Source, LLC	28,342.60	Reading assessment software
9/19/2025	V75345	Powerschool Group	91,134.58	Software licenses and subscriptions
9/19/2025	V75348	Savvas Learning	267,250.50	Installment payment on curriculum
9/26/2025	V75375	Aramark Services, Inc	71,738.99	Child nutrition services
9/26/2025	V75385	CDW-Government LLC	43,173.00	Lightspeed filter
9/26/2025	V75415	IXL Lerner, Inc	27,300.00	Additional site licenses
9/26/2025	V75434	Parsons Commercial	272,656.00	MMS roof project labor draw
9/26/2025	V75435	Pearson Education	25,080.00	NNA3 License
9/26/2025	V75461	TXU Energy	148,201.96	Utility services
9/30/2025	2371	VISA Cards	44,725.63	City of Waco Water services
			\$ 7,801,352.48	



Comparison of Texas Public School Districts – 7,500 – 10,000 Students, Enrollment Growth & \$100 Million of Debt

Ranked By Bond Principal Plus Unissued Bond Authorization and Proposed Bond Election





Comparison of Texas Public School Districts – 7,500 – 10,000 Students, Enrollment Growth & \$100 Million of Debt

