Cedar Hill Independent School District BOARD OF TRUSTEES

Action Item	
Subject:	House Bill 621/Exemption of goods in transit
Presented by:	Mr. Horace Williams, Superintendent of Schools
Meeting Date:	November 12 , 2007

BACKGROUND INFORMATION:

Board action is required to allow Cedar Hill ISD to tax goods in transit. At the present time this accounts for around \$30,000,000 on the current tax roll of around \$3 billion. The is hearing is held prior to adopting a resolution at the next board meeting to not limit the debt service capacity of the district as this amount will continue to increase in the future.

RECOMMENDATION:

Approve board resolution as prepared by Linebarger, Goggan, Blair and Sampson, LLP.

BOARD ACTION REQUIRED: Approve attached resolution.

POLICY AUTHORIZATION: HB 621 80th Legislature.

CONTACT PERSON: Michael McSwain

FUNDING SOURCE: Fund 199 General Fund

ENCLOSURES: Attached.