



# Lamar CISD

## Board Agenda Item Overview

**Meeting Date:** June 20, 2023

**Meeting Type:** Regular

**Item Category:** Future Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name: DISCUSSION OF RATIFICATION OF MONTHLY FINANCIAL AND INVESTMENT REPORTS AND QUARTERLY REPORT OF INVESTMENT ACTIVITY**

**Item Summary:** Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Ratification of June 30, 2023 and July 31, 2023, Disbursements, all funds
  - o List of disbursements for the month by type of expenditure
- Financial Reports for June and July 2023
  - o Year-to-Date Cash Receipts and Expenditures, General Fund only
  - o Monthly Investment Report

The Quarterly Report of Investment Activity is required by state law and legal/local policies CDA and includes all the pertinent information regarding current investments. The report summarizes transactions and details the District's cash and investment position.

**Recommendation:** Administration recommends that the Board of Trustees ratify the monthly Financial and Investment Reports for the months ending June 30 and July 31, 2023 and the Quarterly Report of Investment Activity for the quarter ending May 31, 2023.

**Policy Reference:** CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?** ☒ Yes ☐ No ☐ No Budgetary Impact

**Completion or Implementation Timeline:** 2022-2023 Fiscal Year