

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): IGNACIO SAUCEDO, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2013-2014 OFFICIAL BUDGET AND PROPOSED TAX RATE

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

SEE ATTACHED MEMORANDUM



Digitally signed by
ISMAEL MIJARES
DN: cn=ISMAEL
MIJARES, o=EAGLE
PASS ISD,
ou=BUSINESS AND
FINANCE,
email=IMIJARES@EA
GLEPASSISD.NET,
c=US
Date: 2013.08.15
08:33:20 -0500

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares, Asst. Superintendent for Business & Finance

SUBJECT: HEARING ON PROPOSED BUDGET & TAX RATE

DATE: August 15, 2013

Prior to the Adoption of the 2013-14 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The EAGLE PASS INDEPENDENT SCHOOL DISTRICT will hold a public meeting at 6:00 P.M. AUGUST 20, 2013 in ISD DISTRICT SERVICE CENTER BOARD ROOM ATED AT 1420 EIDSON ROAD, EAGLE PASS, TE. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$	<u>1.04005</u>	/\$100	(Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters	\$	<u>0.11711</u>	/\$100	(proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>1.04</u>	% increase	or	<u> </u>	% (decrease)
Debt service	<u> </u>	% increase	or	<u>0.17</u>	% (decrease)
Total expenditures	<u>0.97</u>	% increase	or	<u> </u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$ <u>2,264,142,747</u>	\$ <u>2,565,026,900</u>
Total appraised value* of new property**	\$ <u>29,943,920</u>	\$ <u>28,994,740</u>
Total taxable value*** of all property	\$ <u>1,883,795,003</u>	\$ <u>2,079,992,007</u>
Total taxable value*** of new property**	\$ <u>27,331,490</u>	\$ <u>28,823,034</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 62,505,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.04005	\$ 0.11924 *	\$ 1.15929	\$ 1,518	\$ 6,235
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.03952	\$ 0.11711 *	\$ 1.15662	\$ 1,616	\$ 6,207
Proposed Rate	\$ 1.04005	\$ 0.11711 *	\$ 1.15716	\$ 1,627	\$ 6,215

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 71,660	\$ 88,373
Average Taxable Value of Residences	\$ 56,365	\$ 63,380
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.15929	\$ 1.15716
Taxes Due on Average Residence	\$ 653.43	\$ 733.41
Increase (Decrease) in Taxes		\$ 79.98

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.15716. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.15716.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 6,295,921
Interest & Sinking Fund Balance(s)	\$ 840,372

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function PROPOSED OFFICIAL BUDGET -GENERAL FUND

FUNCTION	DESCRIPTION	Current Budget * 2012-2013	PER PUPIL	Proposed Budget * 2013-2014	PER PUPIL
REVENUES					
EST. LOCAL REVENUES		19,855,977	1,294	21,569,197	1,395
EST. STATE REVENUES		89,383,869	** 5,827	91,424,971	** 5,915
EST. FEDERAL REVENUES		618,000	** 40	551,214	** 36
TOTAL EST. REVENUES		109,857,846	7,162	113,545,382	7,346
APPROPRIATIONS					
11 INSTRUCTION		62,696,184	4,087	64,239,470	4,156
12 INSTR. RES. & MEDIA		1,220,070	80	1,298,504	84
13 CURR. & PRO. DVLP.		2,193,266	143	2,238,544	145
21 INSTR. LEADERSHIP		2,134,656	139	2,017,124	130
23 SCHOOL ADM.		5,399,736	352	5,578,865	361
31 GUID. & COUNSELING		3,234,819	211	3,279,130	212
32 ATTEN. & SOCIAL WORK		343,391	22	376,001	24
33 HEALTH SERVICES		1,484,935	97	1,620,967	105
34 PUPIL TRANSPORTATION		4,736,860	*** 309	3,465,436	224
35 FOOD SERVICES		302,500	20	302,500	20
36 CO-CURRICULAR		4,800,301	313	4,862,634	315
41 GENERAL ADM.		3,688,248	240	3,752,444	243
51 PLANT MAINT. & ACQ.		13,125,124	856	13,605,624	880
52 SECURITY & MONIT.		2,665,889	174	2,639,409	171
53 DATA PROCESSING SVCS.		580,627	38	558,194	36
61 COMMUNITY SERVICES		838,887	55	664,224	43
71 DEBT SERVICES		0	0	0	0
81 FACILITIES ACQ & CONST.		281,841	18	281,841	18
93 PYMTS. OTHER DISTRICTS		135,000	9	83,430	5
99 OTHER CHARGES		575,000	37	575,000	37
TOTAL APPROPRIATIONS		110,437,334	7,200	111,439,341	7,210
OTHER RESOURCES					
OTHER RESOURCES (+)		13,251,371		12,582,545	
OTHER USES					
OTHER USES (-)		(13,770,008)		(15,569,401)	
EXCESS REVENUES/ (APPROPRIATIONS)					
		(1,098,125)		(880,815)	
EST. BEG. FUND BAL.		14,607,157		14,709,030	
EST. ENDING FUND BAL.		13,509,032		13,828,215	

* Excludes 101-Food Service Fund

** Includes Possible Funding Reduction due for Food Service Provision 2: 101-\$881,284 + 164-\$1,640,889 = **\$2,522,173**

*** Excludes Required AYP Reservation for School Choice/Transportation: 616-\$1,024,597 + 199-\$269,136 = **\$1,293,733**

Note: Total Required AYP Reservation for School Choice/Transportation Includes: 616/199-\$1,293,733 + 211-\$119,034 = **\$1,412,767***
(* Based on 211-Title I Planning Amount of \$7,063,833 X 20% = \$1,412,766.60)

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2013-2014 PROPOSED OFFICIAL BUDGET

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL * PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		21,569,197	651,900	200,000	2,467,774	0	24,888,871
EST. STATE REVENUES		91,424,971	54,715	690,651	3,780,483	0	95,950,820
EST. FEDERAL REVENUES		551,214	7,531,031	150,000	0	0	8,232,245
TOTAL EST. REVENUES		113,545,382	8,237,646	1,040,651	6,248,257	0	129,071,936
APPROPRIATIONS							
11 INSTRUCTION		64,239,470	0	546,558	0	0	64,786,028
12 INSTR. RES. & MEDIA		1,298,504	0	0	0	0	1,298,504
13 CURR. & PRO. DVLP.		2,238,544	0	82,001	0	0	2,320,545
21 INSTR. LEADERSHIP		2,017,124	0	0	0	0	2,017,124
23 SCHOOL ADM.		5,578,865	0	0	0	0	5,578,865
31 GUID. & COUNSELING		3,279,130	0	0	0	0	3,279,130
32 ATTEN. & SOCIAL WORK		376,001	0	0	0	0	376,001
33 HEALTH SERVICES		1,620,967	0	0	0	0	1,620,967
34 PUPIL TRANSPORTATION		3,465,436	0	0	0	0	3,465,436
35 FOOD SERVICES		302,500	9,758,563	134,850	0	0	10,195,913
36 CO-CURRICULAR		4,862,634	0	200,000	0	0	5,062,634
41 GENERAL ADM.		3,752,444	0	0	0	0	3,752,444
51 PLANT MAINT. & ACQ.		13,605,624	35,500	77,242	0	0	13,718,366
52 SECURITY & MONIT.		2,639,409	0	0	0	0	2,639,409
53 DATA PROCESSING SVCS.		558,194	0	0	0	0	558,194
61 COMMUNITY SERVICES		664,224	0	0	0	0	664,224
71 DEBT SERVICES		0	0	0	6,060,369	0	6,060,369
81 FACILITIES ACQ & CONST.		281,841	0	0	0	162,400	444,241
93 PYMTS. OTHER DISTRICTS		83,430	0	0	0	0	83,430
99 OTHER CHARGES		575,000	0	0	0	0	575,000
TOTAL APPROPRIATIONS		111,439,341	9,794,063	1,040,651	6,060,369	162,400	128,496,824
OTHER RESOURCES							
OTHER RESOURCES (+)		12,582,545	1,556,417	0	0	1,445,439	15,584,401
OTHER USES							
OTHER USES (-)		(15,569,401)	0	0	0	0	(15,569,401)
EXCESS REVENUES/ (APPROPRIATIONS)							
		(880,815)	0	0	187,888	1,283,039	590,112
EST. BEG. FUND BAL.		14,709,030	19,490	0	840,372	116,438	15,685,330
ENDING FUND BAL.		13,828,215 *	19,490	0	1,028,260	1,399,477	16,275,442

* Excludes 163-School Choice Est. Fund Bal. of \$1,293,733 and 175-Mama Patrol Est. Fund Bal. of \$151,706 for a total of \$1,455,439.

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS 2013-2014 PROPOSED OFFICIAL BUDGET

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE **	5,325,175	131,150	4,324,038	11,000	0	2,700	9,794,063
* 162-TRANSPORTATION	3,502,439	71,505	847,700	(456,000)	0	0	3,965,644
* 164-STATE COMP.	7,149,420	76,571	158,337	13,046	0	0	7,397,374
* 165-G & T	240,549	1,200	20,700	8,100	0	0	270,549
* 166-STATE BILINGUAL	1,109,980	54,585	193,385	58,000	0	0	1,415,950
* 167-STATE VOCATIONAL	2,789,684	15,400	615,003	167,000	0	0	3,587,087
* 168-SP. EDUCATION	6,069,064	109,100	11,800	103,530	0	0	6,293,494
169-HIGH SCHOOL ALT.	626,006	195,711	187,409	83,476	0	0	1,092,602
170-MIDDLE RIO GRD WK.	40,000	0	12,000	13,000	0	0	65,000
171-AIR FORCE-ROTC	0	0	1,000	24,000	0	0	25,000
172-TRS ON-BEHALF	7,063,257	0	0	0	0	0	7,063,257
* 175-MAMA PATROL	82,035	0	0	0	0	0	82,035
* 181-ATHLETICS	2,349,292	400,090	274,845	1,340,350	0	0	4,364,577
199-M & O	64,804,455	6,914,621	2,674,552	1,415,944	0	7,200	75,816,772
242-SUMMER LUNCH	54,947	25,050	68,128	1,875	0	0	150,000
385-VISUALLY IMPAIRED	0	3,718	0	2,782	0	0	6,500
410-INST. MATERIALS Alt.	0	75,322	608,829	0	0	0	684,151
461-CAMPUS ACT. FUND	0	0	6,039	193,961	0	0	200,000
518-DEBT SERVICE	0	0	0	0	6,060,369	0	6,060,369
616-SPECIAL PROJECTS	0	65,000	97,400	0	0	0	162,400
GRAND TOTAL	101,206,303	8,139,023	10,101,165	2,980,064	6,060,369	9,900	128,496,824
PERCENT	78.76%	6.33%	7.86%	2.32%	4.72%	0.01%	100.00%

* Subsidized by M&O Fund