

School Board Meeting/Workshop:

September 22, 2014

Subject:

2014 Payable 2015 Proposed
Levy Certification

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Approve the proposed 2014 Payable 2015 levy certification at the "Maximum".

DESCRIPTION: The proposed levy needs to be approved by September 30, 2014. Due to the number of inputs that go into the levy document, districts have the option to approve the levy at the "Maximum" to allow for any final adjustments to be made before the levy is sent to the county auditor's office for use with the Truth in Taxation notices. Our levy is currently showing a total of \$12,206,701.72. This is a **.54% decrease** from last year or a decrease of **\$65,757**.

There are a number of factors that affect the calculations including but not limited to enrollment, property valuations, actual expenditures in certain programs, equalizing factors set in statute, district population, and voter approved ballot questions.

Specifically for this year, the reductions and additions come in the following areas:

- An increase in the health and safety levy due to the full levy of ongoing maintenance and abatement projects proposed for Tatanka Elementary
- Minor changes in equalization for operating referendum, equity revenue, local option revenue, operating capital revenue, and deferred maintenance revenue
- Reduction in the integration levy due to lower funding levels
- Reduction in the career and tech levy due to lower funding levels
- Reductions in the levy for prior year adjustments that are higher than last year
- Reduction in school-age child care to better reflect actual expenditures
- Programed reduction in debt service and a higher debt excess reduction than in prior years due to lower debt service requirements

There could still be a few adjustments to the Health and Safety levy. The proposed bond issue vote scheduled for November 4, 2014 is not reflected in these numbers and will be above and beyond the totals shown in this document. The tax impact from the proposed bond issue will not be reflected in the Truth in Taxation notices that will be sent out on or after November 11, 2014.

Based on preliminary tax base numbers from the county and the proposed decrease in our levy, it appears that the school tax rates will go down.

The district will host its Truth in Taxation hearing as a part of the December 8, 2014 school board meeting to discuss the 2014-15 budget and the proposed 2014 Payable 2015 levy and to approve the final levy.

ATTACHMENT(S):

1. Proposed 2014 Payable 2015 Levy Analysis Executive Summary
2. Comparison of Proposed Tax Levy Payable in 2015 to 2014