

January 13, 2014

CERTIFIED MAIL 7000 0520 0024 8317 6119

Harvey F. Bingham
c/o Glen Bingham
10 Terrace Park
Newman GA 30265

Re: Property Purchase
Lots 02, Block 07, Winton

Dear Mr. Harvey and Glen Bingham,

The Ector County Independent School District would like to purchase your property described above. As you are no doubt aware, we have recently had an independent appraiser appraise the property and he established its fair market value at \$79,000.00. In an attempt to compensate you for any relocation expense as well as any inconvenience associated with the sale of your property, the district is willing to offer you twenty (20%) percent above that independent appraisal amount for the total sum of \$94,800.00. In addition, the school district will give you the option to "buy back" any structures currently on your property for \$1.00. The district will also allow up to \$1,800.00 as expenses for moving those structures and in the event that you do not desire to move any structure, then the district is willing to add that amount to its offer.

Please also be advised that the district will be more than willing to work with you as far as timing on the district taking possession of the property. I would appreciate it if you would please contact me at my office and advise as to whether or not this offer is acceptable and if so, the district will begin the preparation of the closing documents as well as establishing a mutually agreeable date for actual closing and transfer of the property to the district.

Ector County Independent School District appreciates the opportunity to partner with you in the improvement of the campus for the Odessa High School students and staff.

Sincerely,

David Finley, AIA
Chief Operations Officer

DF/do

Cc: Mike Atkins, School Attorney
Tom Crowe, Superintendent of Schools