



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Interim Assoc. Supt. for Student Support Services

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: February 16, 2021

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of January 31, 2021. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
JANUARY 31, 2021

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 255,102,335	
General Fund	140,634,478	55.13%
PPFCO 2018 Series	97	0.00%
PPFCO 2020 Series	1,473,588	0.58%
Child Nutrition	451	0.00%
Debt Service Fund	36,586,634	14.34%
Bond Election 2013-Issue 2014	6,631,133	2.60%
Bond Election 2013-Issue 2015	2,863,501	1.12%
Bond Election 2013-Issue 2017	31,214,265	12.24%
Bond Election 2013-Issue 2019	32,816,553	12.86%
Agency	2,881,634	1.13%
		100.00%

14% of total portfolio in demand accounts
0.29% Portfolio Yield 0.17% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.35% Actual: 8.44%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$227.0M	56.52%	67.28%
Current year to date expenditures:	\$403.7M	\$177.6M	43.99%	46.75%

TAX OFFICE REPORT

		Current Collection Rate:	Amount:	CY %	PY %	
Jan 20-21	Current Collection Rate:	79.68%	Amount:	\$ 161,582,116		To Date
	Delinquent Collection Rate	66.95%	Amount:	\$ 4,356,038		%
Jan 19-20	Current Collection Rate:	83.97%	Amount:	\$ 190,535,398		
	Delinquent Collection Rate	49.40%	Amount:	\$ 2,703,520		

PURCHASING REPORT

All bids and proposals awarded thru January 31, 2021.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.