



# FY26 CFO Report - April Fiscal Performance Review

Month-over-month analysis comparing March FY2025 to March FY2026  
— covering revenues, expenditures, cash position, and year-to-date trends.

FISCAL YEAR 2026

MARCH REPORTING PERIOD

## Revenue Performance

# March Revenue Up **24.6%** Year-Over-Year



✔ Projected revenues of \$58,858,436 exceed forecast of \$58,058,955 by **\$799,481 — FAVORABLE**

### Why the Increase?

- Real estate revenue settlement was ~\$6M higher than last year due to lower collections in the prior two months
- All other revenue lines remained consistent with the prior year

#### Prev FY (Mar FY2025)

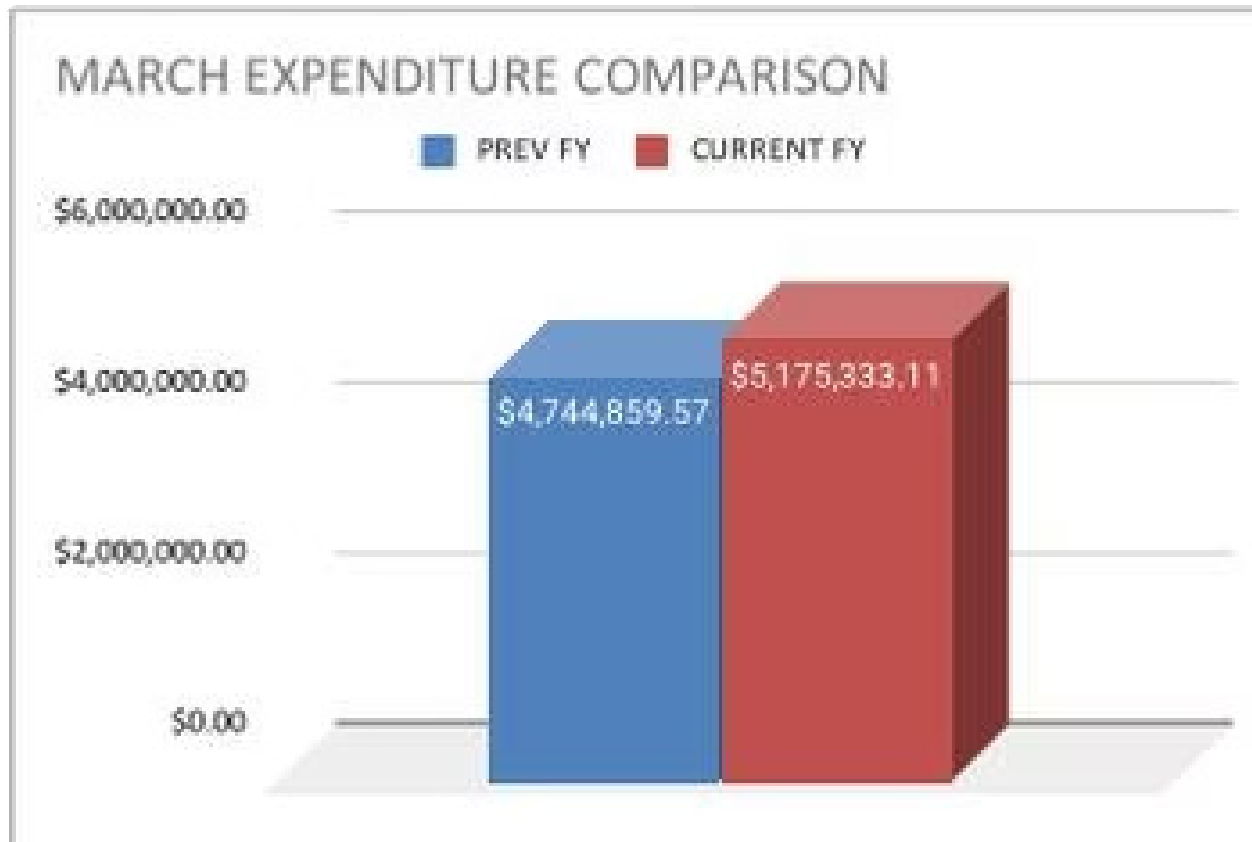
\$17,531,042.10

#### Current FY (Mar FY2026)

\$21,850,014.03

## Expenditure Performance

# March Expenditures Rose **9.1%** — Slightly Over Forecast



⚠️ Projected expenses of \$58,468,530 exceed forecast of \$58,199,147 by **\$269,383** — **UNFAVORABLE**

### Key Cost Drivers

- Salaries up ~\$100K and benefits up ~\$10K year-over-year
- Purchased services increased ~\$100K; Auditor/Treasurer county fees up over \$150K
- Supplies and materials also trended higher versus prior year

#### Prev FY (Mar FY2025)

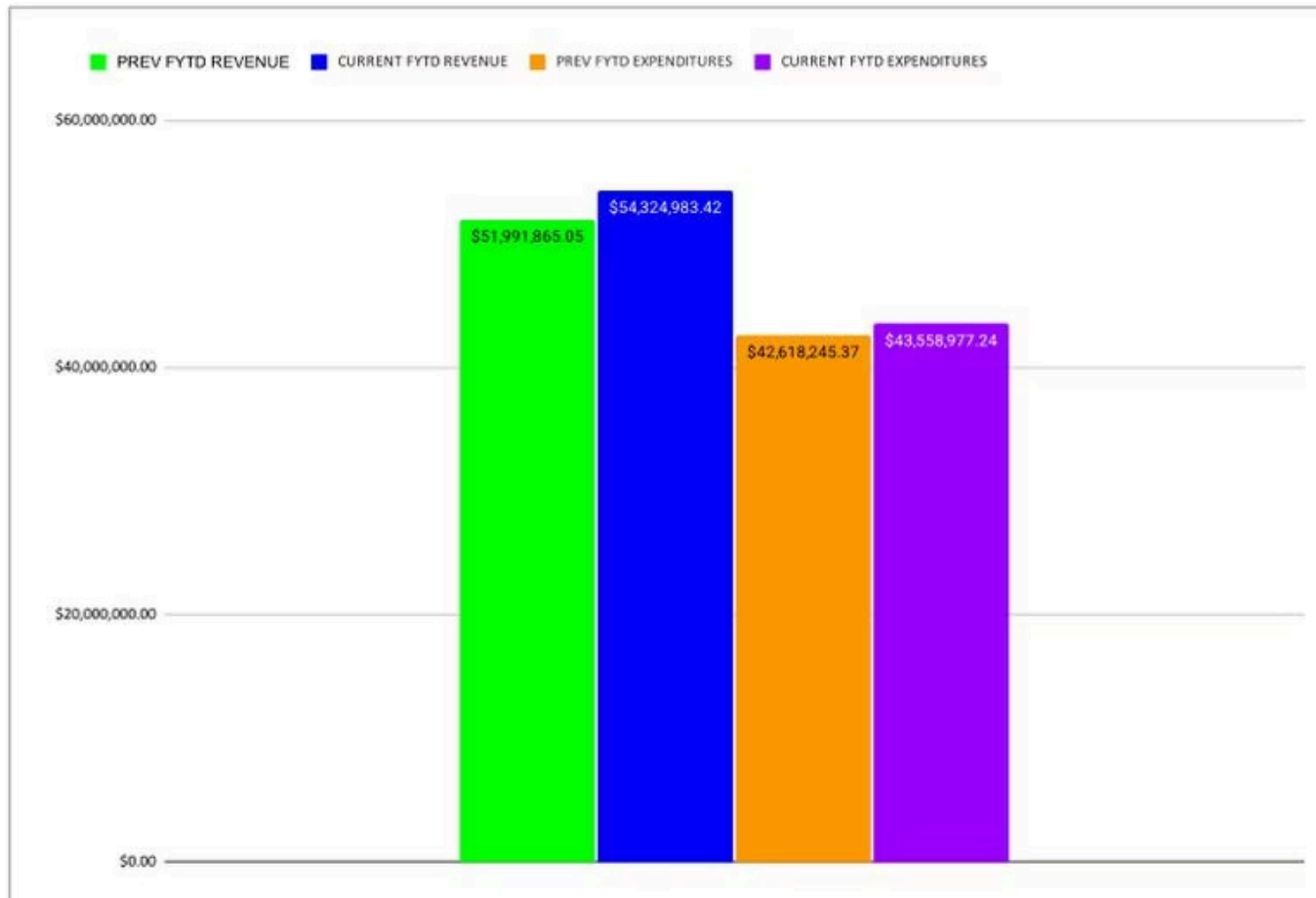
\$4,744,859.57

#### Current FY (Mar FY2026)

\$5,176,333.11

## Year-to-Date Summary

# FYTD Revenues and Expenditures — Fiscal 2026 vs. 2025



Current FYTD revenue outpaces the prior year by **\$2,333,119**, while expenditures increased by a more modest **\$940,732** — resulting in a net positive operating variance year-to-date.

**FYTD Revenue —  
Prev**

\$51,991,863.88

**FYTD Revenue —  
Current**

\$54,324,983.42

**FYTD Expenditures  
— Prev**

\$42,618,245.37

**FYTD Expenditures  
— Current**

\$43,558,977.24



## Cash Position & Outlook

**Projected Ending Cash  
Balance: \$19,621,824.92**

**\$389K**

### **Net Cash Increase**

Projected increase to cash balance  
for the fiscal year

**\$530K**

### **Over Forecast**

Ending cash balance exceeds  
original forecast by \$530,098

**122**

### **Days Cash on Hand**

True days cash as of June 30,  
2026 — a strong liquidity position

## **Key Takeaways**

→ **Revenue outperforming**

Total projected receipts of \$58.86M exceed forecast, led by real estate settlement timing

→ **Expenditures slightly elevated**

Personnel costs and county fees drove a modest unfavorable variance of \$269K

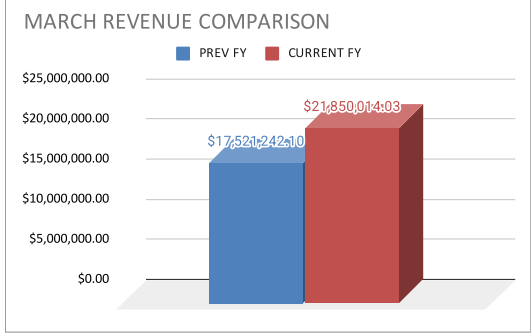
→ **Healthy cash reserves**

Ending balance of \$19.6M as of June 30, 2026 reflects a fiscally sound close to the year

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	% of Forecast	APR	MAY	JUN	PROJECTED TOTAL	FORECAST FEB 2026
<b>BEGINNING CASH BALANCE</b>	<b>19,231,919</b>	<b>19,682,820</b>	<b>31,471,773</b>	<b>30,064,054</b>	<b>26,884,065</b>	<b>23,092,089</b>	<b>19,302,793</b>	<b>15,167,855</b>	<b>13,323,244</b>						
<b>RECEIPTS</b>															
1.01 REAL ESTATE	4,232,984	14,777,317	0	0	0	0	976,000	1,957,000	18,948,666	100.32%	0	0	0	40,891,968	40,759,798
1.02 PERSONAL TANGIBLE	0	1,251,564	0	0	0	0	0	0	1,678,764	95.91%	0	0	0	2,930,328	3,055,134
1.035 UNRESTRICTED GRANTS-IN-AID	380,631	501,647	380,524	544,488	482,462	421,631	562,451	429,787	442,878	77.25%	411,631	421,631	411,631	5,391,391	5,367,949
1.04 RESTRICTED GRANTS-IN-AID	50,621	22,451	22,451	21,856	21,614	10,708	21,296	21,232	24,196	32.79%	21,614	21,614	400,000	659,652	660,122
1.05 PROPERTY TAX ALLOCATION	0	0	2,172,549	0	0	0	0	0	0	50.08%	2,304,700	0	0	4,477,249	4,337,754
1.06 ALL OTHER OPERATING REVENUE	299,037	719,066	463,070	321,087	229,172	206,457	96,647	239,887	755,510	102.74%	239,983	200,000	100,650	3,870,567	3,241,254
1.07 TOTAL REVENUE	4,963,274	17,272,046	3,038,595	887,431	733,249	638,795	1,656,394	2,647,907	21,850,014	93.50%	2,977,928	643,244	912,280	58,221,156	57,422,011
2.01 PROCEEDS FROM SALES OF NOTES	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
2.02 STATE LOANS AND ADVANCEMENTS	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
2.04/5 TRANSFERS IN AND ADVANCES IN	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
2.06 ALL OTHER FINANCING SOURCES	27,891	10,900	0	595,552	0	0	2,602	335	0	100.05%	0	0	0	637,280	636,944
2.08 TOTAL REVENUE AND OTHER FINANCING	4,991,164	17,282,946	3,038,595	1,482,983	733,249	638,795	1,658,996	2,648,242	21,850,014	93.57%	2,977,928	643,244	912,280	58,858,436	58,058,955
<b>TOTAL RECEIPTS PLUS CASH BALANCE</b>	<b>24,223,083</b>	<b>36,965,766</b>	<b>34,510,368</b>	<b>31,547,037</b>	<b>27,617,314</b>	<b>23,730,885</b>	<b>20,961,788</b>	<b>17,816,097</b>	<b>35,173,258</b>	<b>IDEAL</b>	<b>32,975,853</b>	<b>28,972,809</b>	<b>24,892,829</b>	<b>58,858,436</b>	<b>58,058,955</b>
<b>EXPENDITURES</b>															
3.01 PERSONAL SERVICES	2,400,257	3,664,300	2,857,308	2,919,656	3,059,198	2,790,762	4,090,313	2,857,397	2,948,078	75.00%	2,857,308	2,857,308	2,948,078	36,249,963	35,919,415
3.02 EMPLOYEES RETIREMENT/INSURANCE	1,110,051	1,096,172	1,124,434	1,106,788	1,107,713	1,100,624	1,245,914	1,094,750	1,102,596	76.80%	1,110,051	1,300,000	1,450,000	13,949,093	14,091,654
3.03 PURCHASED SERVICES	873,984	311,928	330,279	509,974	269,679	475,945	347,349	471,523	496,527	69.60%	500,000	575,000	675,591	5,837,779	5,872,786
3.04 SUPPLIES AND MATERIALS	111,553	100,086	102,756	119,698	83,319	54,746	92,896	60,042	91,308	60.05%	150,000	241,642	120,000	1,328,046	1,359,574
3.05 CAPITAL OUTLAY(INCL. REPLACEMENT)	3,421	12,110	20,567	1,367	110	2,034	1,812	64	2,384	33.49%	25,000	10,000	25,000	103,869	131,011
4.02 DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
4.04 DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
4.06 INTEREST AND FISCAL CHARGES	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
4.3 OTHER OBJECTS	40,997	309,397	10,968	5,490	5,206	3,981	15,650	9,078	534,440	120.72%	3,929	8,309	2,335	949,781	774,707
5.01/2 TRANSFERS OUT AND ADVANCES OUT	0	0	0	0	0	0	0	0	0	0.00%	0	0	50,000	50,000	50,000
5.03 ALL OTHER FINANCING USES	0	0	0	0	0	0	0	0	0	0.00%	0	0	0	0	0
5.02 TOTAL EXPENDITURES AND OTHER FINANCING	4,540,263	5,493,993	4,446,313	4,662,973	4,525,224	4,428,092	5,793,933	4,492,854	5,175,333	74.84%	4,646,289	4,992,260	5,271,004	58,468,530	58,199,147
<b>MONTHLY POS/NEG</b>	<b>450,902</b>	<b>11,788,953</b>	<b>-1,407,718</b>	<b>-3,179,990</b>	<b>-3,791,975</b>	<b>-3,789,297</b>	<b>-4,134,938</b>	<b>-1,844,612</b>	<b>16,674,681</b>		<b>-1,668,361</b>	<b>-4,349,016</b>	<b>-4,358,724</b>	<b>389,906</b>	<b>-140,192</b>
<b>ENDING CASH BALANCE (MONTHLY)</b>	<b>19,682,820</b>	<b>31,471,773</b>	<b>30,064,054</b>	<b>26,884,065</b>	<b>23,092,089</b>	<b>19,302,793</b>	<b>15,167,855</b>	<b>13,323,244</b>	<b>29,997,925</b>		<b>28,329,564</b>	<b>23,980,549</b>	<b>19,621,825</b>	<b>19,621,825</b>	<b>19,091,727</b>
														<b>OVER/UNDER FORECAST</b>	<b>530,098</b>
TRUE DAYS CASH	122	195	186	167	143	120	94	83	186	0	176	149	122	122	

**MONTH**                      **MAR**                      **2026**

Comparing Revenues from MAR FY2025 to MAR FY2026

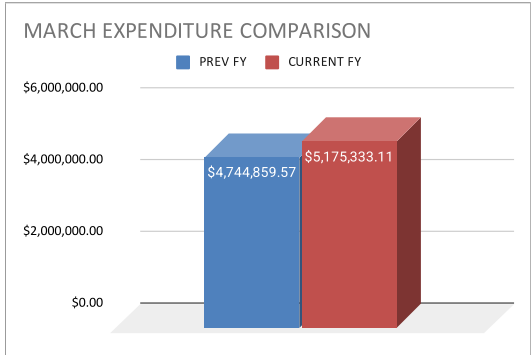


Forecasted Revenues	Projected Revenues	OVER/(UNDER) Forecast
\$ 58,058,955.00	\$ 58,858,436.15	\$ 799,481.15
FAVORABLE		

**WHY?**

1. Real estate revenue settlement was larger than last year -- the last two months were lower which made the settlement almost 6 million dollars higher than last years.
2. All other revenues remained consistent from the prior year.

Comparing Expenditures from MAR FY2025 to MAR FY2026



Forecasted Expenses	Projected Expenses	OVER/(UNDER) Forecast
\$ 58,199,147.00	\$ 58,468,530.01	\$ 269,383.01
UNFAVORABLE		

**WHY?**

1. Salaries were up by 100K year over year and benefits up approximately \$10K
2. Purchased services and supplies up year over year. Purchased services by 100K and Auditor/Treasurer fees from the county were up over 150K

<b>PROJECTED INCREASE/(DECREASE) TO CASH BALANCE</b>	<b>\$389,906.14</b>
<b>PROJECTED ENDING CASH BALANCE AS OF:</b>	
<b>June 30, 2026</b>	<b>\$19,621,824.92</b>

