

Consider approval of an RFP to award a Depository Contract
August 25, 2025

1. Board Goals:

Domain 1: High Quality Curriculum and Effective Instruction

Domain 2: Effective, Well Supported Staff

Domain 3: Positive School Culture

Domain 4: Alignment of Financial Well Being With Student Achievement

2. Background:

Texas Education Code (TEC), Subchapter G, School District Depositories governs the process the district is required to follow in awarding a depository contract. The district must choose to select a depository either by bid or by request for proposals. The district selected to issue a RFP.

3. Process:

The District was required to go out for a depository contract due to having exhausted all renewals. The district delivered the complete RFP packet to all local banks and credit unions. The district received two responses to the RFP - one from our current bank - First State Bank of Uvalde and from TXN Bank.

A committee was gathered to evaluate the responses. Once the responses were scored, the highest ranked bank was TXN Bank. We have attached the scoring sheet for your review.

4. Fiscal Impact:

5. Recommendation:

The Administration recommends awarding the Depository Contract to TXN Bank as the highest ranked response.

6. Action Required:

Approval to award the RFP for depository contract to TXN Bank.

7. Contact Person:

Pam Bendele