

In order to ensure that the District's assets are accurately accounted for, the Board shall establish and maintain an asset system.

Assets include land, buildings, machinery, furniture, and other equipment that the District intends to hold or continue in use over a long period of time. [Financial Accountability System Resource Guide (FASRG)]

~~For further information relating to the asset criteria, please refer to CFB(REGULATION).~~

The capitalization threshold for purposes of classifying capital assets shall be \$5,000.