

Beeville ISD
BOARD OF TRUSTEES

Date: April 19, 2011 Presented By: Linda O'Connell

Subject: Texas Class Investment Related Page(s) 7

Action

BACKGROUND INFORMATION:

Texas Class is a pooled investment program featuring safety, liquidity, convenience and competitive yield. The Texas Class program administrator is Cutwater Investor Services Corp. serves as Program Administrator. Cutwater Investor Services Corp. is a subsidiary of Cutwater Asset Management one of the nation's largest providers of administrative and portfolio management services for local government investment pools.

The Texas CLASS invests public sector funds only in securities allowed by the Texas Public Funds Investment Act.

RECOMMENDATION:

Approve Texas CLASS as another investment option for Beeville ISD.

BOARD ACTION REQUIRED-Sample Motion:

I move the Board approve the Resolution for Texas CLASS as another investment option.