

EXTRACT OF MINUTES OF MEETING
OF SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT #191
(BURNSVILLE-EAGAN-SAVAGE)
STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of Independent School District #191, State of Minnesota, was held on June 26, 2025 at 6:30 p. m., for the purpose, in part, of uncommitting Independent School District No. 191's committed balance for ProPay.

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION UNCOMMITTING INDEPENDENT SCHOOL DISTRICT NO.
191's COMMITTED BALANCE FOR PROPAY**

WHEREAS, the Governmental Standards Accounting Board ("GASB") has issued Statement No. 54 ("GASB 54"), establishing a hierarchy of clarifying constraints that govern how a government entity can use amounts reported as the fund balance; and

WHEREAS, the School Board has adopted Policy 714 - Fund Balances ("Policy 714") which recognizes the authority of the School Board to commit, assign, or evaluate existing fund-balance classifications as described and defined in GASB-54 and to identify the intended uses of the committed or assigned funds; and

WHEREAS, Policy 714 defines "committed" fund balance amounts as unrestricted funds used for specific purposes pursuant to constraints imposed by formal action of the school board and that remain binding unless removed by the school board by subsequent formal action;

BE IT RESOLVED by the School Board of Independent School District #191, State of Minnesota, as follows:

1. The committed balance for the ProPay program was \$381,383.57 on June 30, 2024.
2. The \$381,383.57 balance will be transferred to the Restricted/Reserved for Quality Compensation – Alternative Teacher Professional Pay System according to the Uniform Financial Accounting and Reporting Standards.
3. The revenues and expenditures used to calculate the reserve balance beginning in fiscal year 2025 will follow Minn. Stat. 122A.414-415 [2024] and is not allowed to go into deficit.

The motion for the adoption of the foregoing resolution was duly seconded by _____ and, upon vote being taken thereon, the following voted in favor thereof:

And the following voted against the same: _____

Whereupon said resolution was declared duly passed and adopted.

STATE OF MINNESOTA

COUNTY OF DAKOTA

WITNESS MY HAND officially as such Clerk this 26th day of June, 2025.

Clerk
Independent School District #191