

The board should continue to develop strategic goals for 2013-14. A draft of the board goals is enclosed. Items in regular font seemed clear during the discussion at the last board meeting. *Items in italics seemed less clear during discussion at the last board meeting.* I suggest the board clarify two or three goals to be finalized this December. A first reading of the goals should be conducted next month.

Five and ten year plans to comply with our minimum fund balance policy are shown below:

<b>5 Year Plan</b>		
	Projected Unassigned Gen Fund Balance	% Unassigned Gen Fund Exp*
FY 13	\$601,978	2.63%
FY14	\$847,395	3.71%
FY 15	\$1,092,812	4.78%
FY 16	\$1,338,229	5.85%
FY 17	\$1,583,646	6.93%
FY 18	\$1,829,064	8.00%

<b>10 Year Plan</b>		
	Projected Unassigned Gen Fund Balance	% Unassigned Gen Fund Exp*
FY 13	\$601,978	2.63%
FY14	\$724,687	3.17%
FY 15	\$847,395	3.71%
FY 16	\$970,104	4.24%
FY 17	\$1,092,812	4.78%
FY 18	\$1,215,521	5.32%
FY 19	\$1,338,229	5.85%
FY 20	\$1,460,938	6.39%
FY 21	\$1,583,646	6.93%
FY 22	\$1,706,355	7.46%
FY 23	\$1,829,064	8.00%