

GF - Projections - REVENUES - 2020-21
for Month of 10/31/20

	FY 20/21	10/31/2020	Nov - Jun	Total	
<u>Local Sources</u>	<u>Adopted Budget</u>	<u>Current</u>	<u>Projected w/adj's</u>	<u>Actual & Proj</u>	<u>Variance</u>
Property Taxes	\$21,520,150	\$0	21,220,566	\$21,220,566	(\$299,584)
Prior Year Taxes	343,135	126,121	240,195	366,316	23,181
Investment Earning	184,800	11,610	214,000	225,610	40,810
Other Local Sources	269,223	85,661	136,325	221,986	(47,237)
Total Local Sources	22,317,308	223,392	21,811,085	22,034,477	(282,831)
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	319,536	-	319,536	319,536	(0)
Revenue from Other District	87,385	-	93,500	93,500	6,115
County School Fund	1,500	-	1,500	1,500	-
Total Interm. Sources	408,421	-	414,536	414,536	6,115
<u>State Sources</u>					
State School Fund (SSF)	12,865,084	4,159,248	7,068,435	11,227,683	(1,637,401)
Common School	295,575	-	304,271	304,271	8,696
Other State Sources	-	-	42,650	42,650	42,650
Total State Sources	13,160,659	4,159,248	7,415,356	11,574,604	(1,586,055)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	5,000	-	4,000	4,000	(1,000)
Foster Care Transportation	8,000	-	-	-	(8,000)
Total Federal Sources	13,000	-	4,000	4,000	(1,000)
<u>Other Financing Sources</u>					
Transfers	-	-	-	-	-
Sale of Fixed Assets	1,500	-	500	500	(1,000)
Total Other Sources	1,500	-	500	500	(1,000)
<u>Beginning Fund Balance</u>					
Adopted	1,625,217	-	(801,893)	823,324	(801,893)
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	1,625,217	-	(801,893)	823,324	(801,893)
Total Resources	\$37,526,105	\$4,382,640	\$28,843,584	\$34,851,441	\$ (2,666,664)

**GF - Projections - EXPENSES - 2020-21
for Month of 10/31/20**

	FY 20/21 Adopted Budget	10/31/2020 Current	Nov - Jun Projected w/adj's	Total Actual & Proj	Variance
<u>Amended Budget</u>					
Salaries	\$17,810,305	\$3,396,142	\$ 13,978,592	\$17,374,734	\$435,571
Extra/Substitute Salaries	704,005	69,023	149,362	218,385	485,620
Benefits	11,653,649	2,143,470	8,442,448	10,585,918	1,067,731
Total Salary & Benefits	30,167,959	5,608,635.06	22,570,402	28,179,037	1,988,922
<u>Purchased Services</u>					
Contracts	5,131,861	539,883	3,452,634	3,992,517	1,139,344
Total Purchased Services	5,131,861	539,883	3,452,634	3,992,517	1,139,344
<u>Supplies, Fees & Capital</u>					
Supplies	756,404	194,741	410,382	605,123	151,281
Dues and Fees	827,024	406,840	666,019	1,072,859	(245,835)
Capital	-	-	-	-	-
Total Supplies, Dues & Fees, and Capital	1,583,428	601,581	1,076,402	1,677,983	(94,555)
<u>Other Financing Sources</u>					
Transfers	142,857	-	142,857	142,857	-
Total Other Sources	142,857	-	142,857	142,857	-
<u>Contingency</u>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
Total	500,000	-	-	-	500,000
Total Expenditures	37,526,105	6,750,099	27,242,294	33,992,393	3,533,712
Total Revenue	37,526,105	4,382,640	28,843,584	34,851,441	(2,666,664)
Variance	-	(2,367,459)	1,601,290	859,049	867,049
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	-\$2,367,459	\$ 1,601,290	\$ 859,049	\$ 867,049

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will submit a supplemental budget adjustment at Jan / Feb board meeting.