



East Lansing
Public Schools

FINANCE COMMITTEE

509 Burcham Drive, East Lansing, MI 48823

Members: Kath Edsall (Chair), Estrella Torrez, and Abbie Tykocki

Meeting Minutes
October 6, 2025 – 1:00 p.m.
ELHS HUB

1. Opening of Meeting

- a. Finance committee member Kath Edsall called the meeting to order at 1:04 p.m.
- b. Roll call.
 - i. Members present: Kath Edsall, Estrella Torrez, and Abbie Tykocki (via phone)
 - ii. Members absent: None.
 - iii. Non-members present: Dori Leyko, Superintendent, Lisa Allen, Director of Finance, Dave Nielson, Maner Costerisan (Maner), and Kenzie Trierweiler, Maner Costerisan.
- c. Approval of agenda: October 6, 2025
 - i. Moved by Estrella Torrez and supported by Kath Edsall, to approve the October 6, 2025, agenda as presented. The motion carried, 3-0.
- d. Approval of minutes: September 8, 2025
 - i. Moved by Estrella Torrez and supported by Kath Edsall, to approve the September 8, 2025, meeting minutes as presented. The motion carried, 3-0.

2. Public Comment

- a. None

3. Items of Discussion

- a. Audit Presentation-Dave Nielson of Maner Costerisan presented the draft audit report, noting that the auditors expect to issue an unmodified (unqualified) opinion on the District's financial statements. This year, the District implemented GASB Statement No. 101 – Compensated Absences, which required a restatement of the governmental-level financial statements as of June 30, 2024. The implementation had no impact on the General Fund.

As of the meeting date, the federal Office of Management and Budget (OMB) had not yet released the final Compliance

Supplement, which provides the required audit procedures for the federal Single Audit portion of the engagement. Maner is monitoring for its release. If the guidance remains unavailable, the compliance portion of the audit will be issued separately to ensure the District's financial audit is filed with the State of Michigan by the November 1 deadline.

- b. State and Federal Budget Updates-The federal budget has not yet been adopted due to the ongoing government shutdown resulting from Congress's failure to pass a fiscal year budget. At the state level, discussion centered on Senate Bill 166, the fiscal year 2025–26 School Aid budget, which is expected to be signed by the Governor on October 7, 2025. There remains uncertainty regarding the intent and implementation of several line items. The committee reviewed and discussed the most current information available at this time.
- c. Upcoming Board Resolutions and Actions-
 - i. October 14, 2025, Board Meeting: Action items will include the Summer Tax Levy Resolution and Public Act 152 Health Care Cost-Sharing Resolution. An informational item will be presented on the Competitive Bid Threshold for 2025–26.
 - ii. October 27, 2025, Board Meeting: Presentation of the Annual Audit Report.
 - iii. November 2025 Board Meetings: Information and action items related to Tuition Rates for Nonpublic Students.

4. Adjournment at 2:15 p.m.