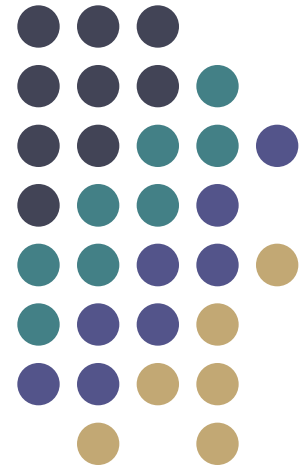




2012-2013 Budget

Business Office
June 26, 2012



ISD 877 BHM 2012-2013 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective

General Fund

**OPEB Debt
Service**

**Alternate
Facilities**

Food Service

**OPEB
Trust**

Debt Service

**Community
Service**

**Building
Construction**



ISD 877 BHM 2012-2013 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2012-2013 BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & dept. heads are given their supply budget allocations
- Salary projections are provided by Human Resources



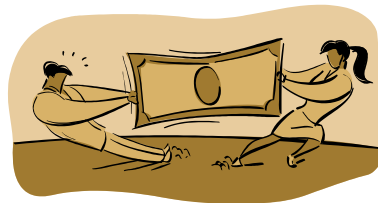
GENERAL FUND



- Main operating fund
- Operating referendums

Gary

Tina



ISD 877 BHM 2012-2013 BUDGET ASSUMPTIONS



- General Fund
 - Revenues
 - 1% increase on the General Education Aid
 - Enrollment projection of 5,738 (ECSE-12)
 - Includes \$110 and \$379 operating referendums
 - New Literacy Aid



ISD 877 BHM 2012-2013 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program approved by MDE
 - STEM grant expires in 2011-12
 - Federal Ed Jobs bill expires in 2011-12



ISD 877 BHM 2012-2013 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Changes from Financial Forecast
 - OPEB Trust to take over retiree benefits and related retiree contributions
 - Transportation costs adjusted to reflect cost savings in new contract
 - Tax sheltered annuity match contributions starting in 2012-13 for teachers
 - Boys swimming & dance, activity fee increase included



ISD 877 BHM 2012-2013 GENERAL FUND



Estimated Fund Balance @ 6/30/12*		\$13,031,219
Revenue	\$53,244,864	
Expenditures	<u>(\$53,189,995)</u>	
Estimated Fund Balance @ 6/30/13*		<u>\$13,086,088</u>

**Fund Balance includes nonspendable, restricted, committed, assigned, and unassigned amounts*



ISD 877 BHM 2012-2013 GENERAL FUND



Unassigned Fund Balance Projection

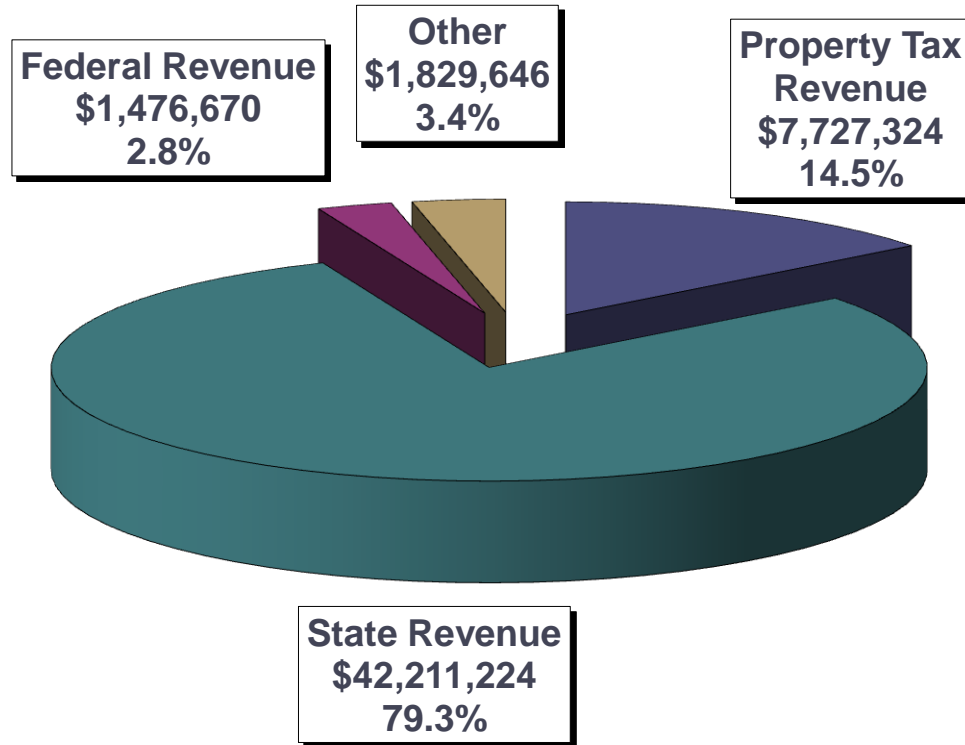
	6/30/10	6/30/11	6/30/12	6/30/13
Fund Balance	\$6,151,513	\$6,675,737	\$9,026,161	\$8,618,418
Expenditures	\$59,821,246	\$51,496,168	\$53,495,184	\$53,189,995
% of Exp.	10.28%	12.96%	16.87%	16.20%



ISD 877 BHM 2012-2013 GENERAL FUND



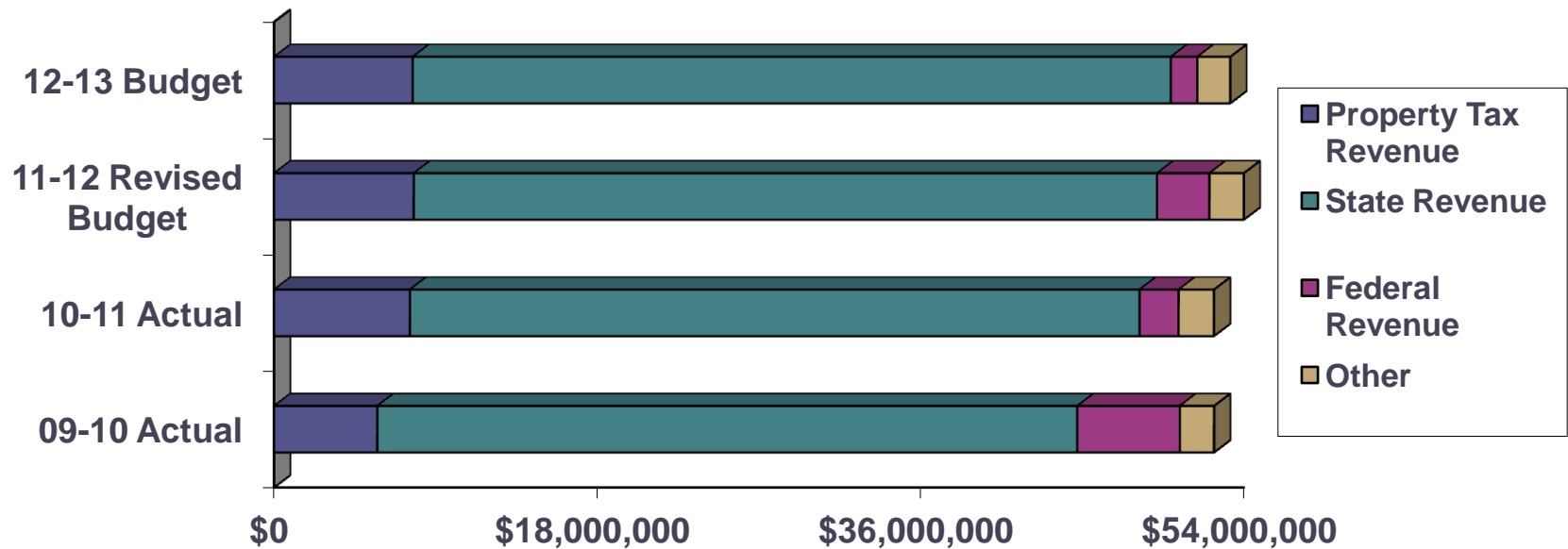
Revenue



ISD 877 BHM 2012-2013 GENERAL FUND



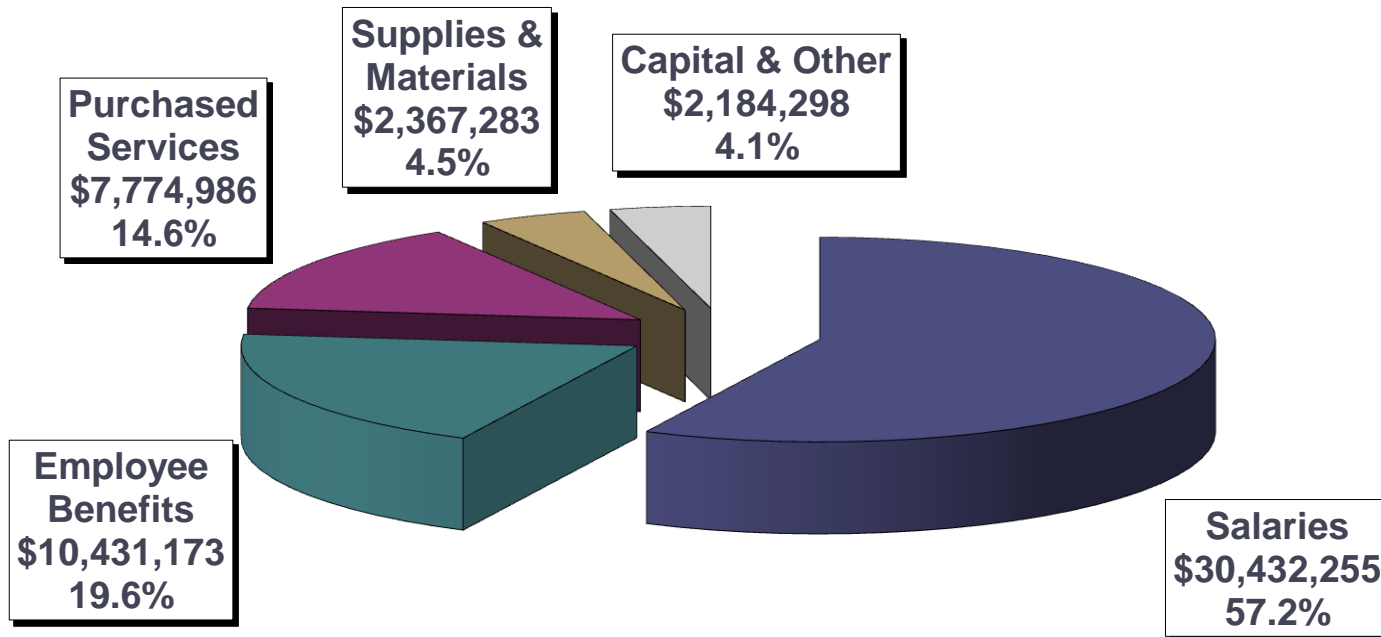
Revenue (Excluding OPEB Bond)



ISD 877 BHM 2012-2013 GENERAL FUND



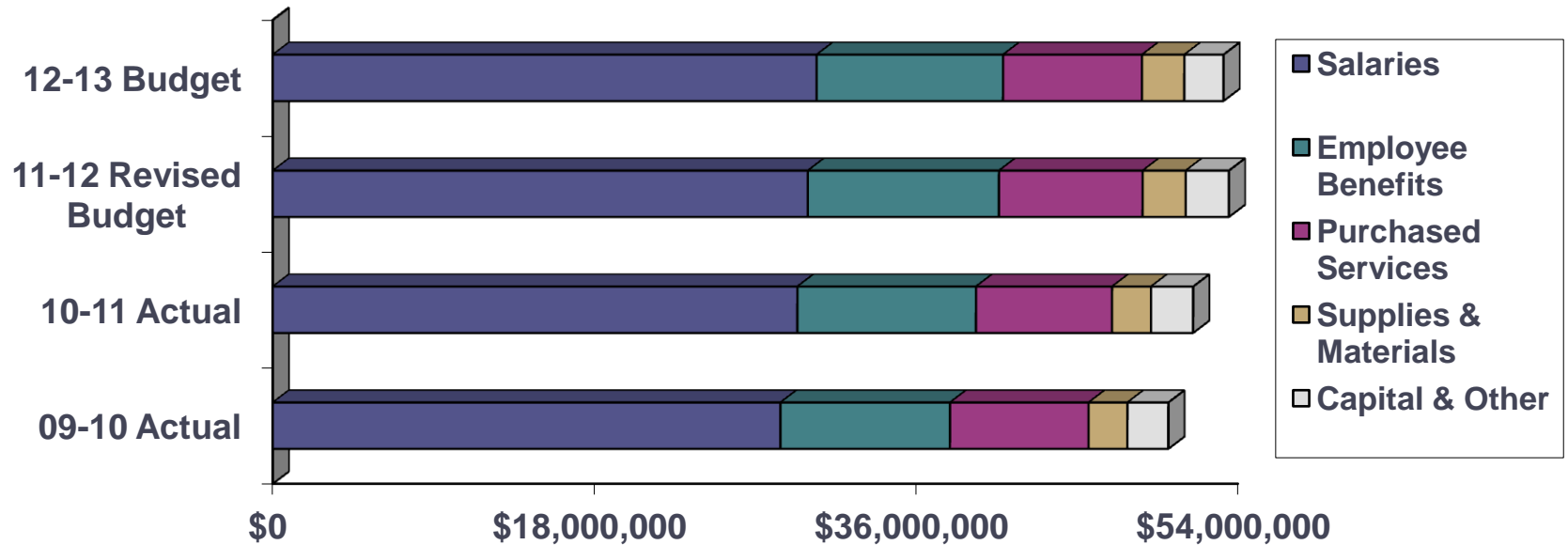
Expenditures



ISD 877 BHM 2012-2013 GENERAL FUND



Expenditures (Excluding OPEB Bond)



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2012-2013 FOOD SERVICE



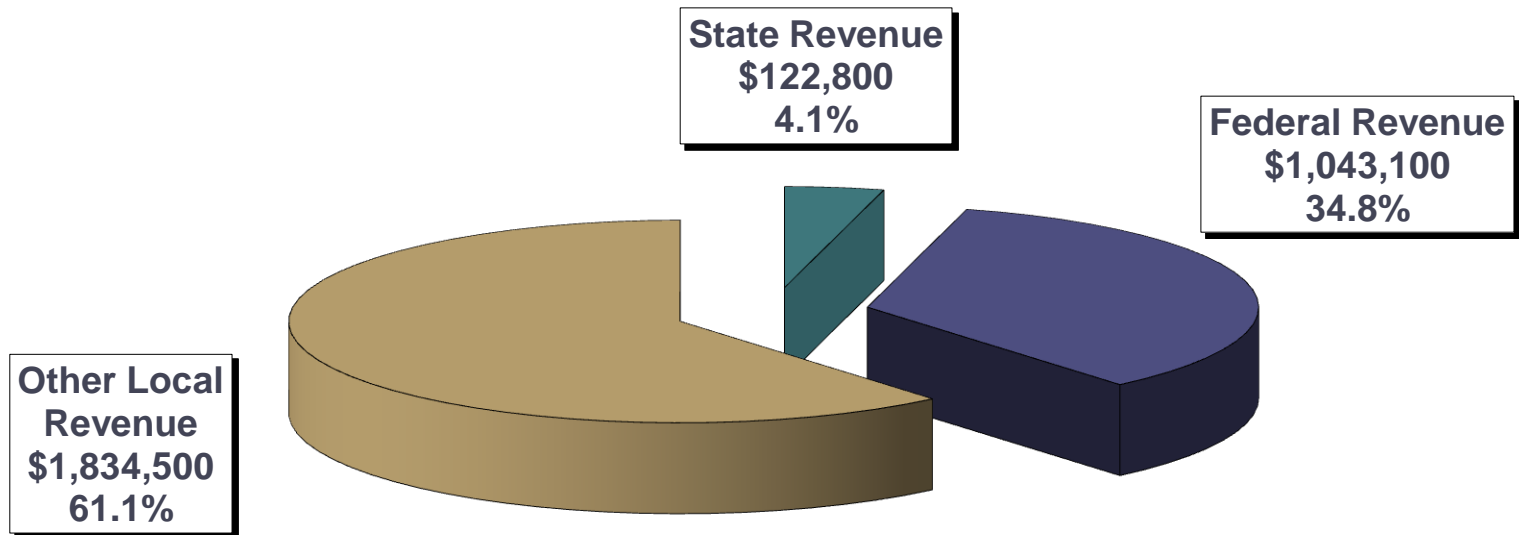
Estimated Fund Balance @ 6/30/12		\$149,546
Revenue	\$3,000,400	
Expenditures	<u>(\$2,962,320)</u>	
Estimated Fund Balance @ 6/30/13		<u>\$187,626</u>



ISD 877 BHM 2012-2013 FOOD SERVICE



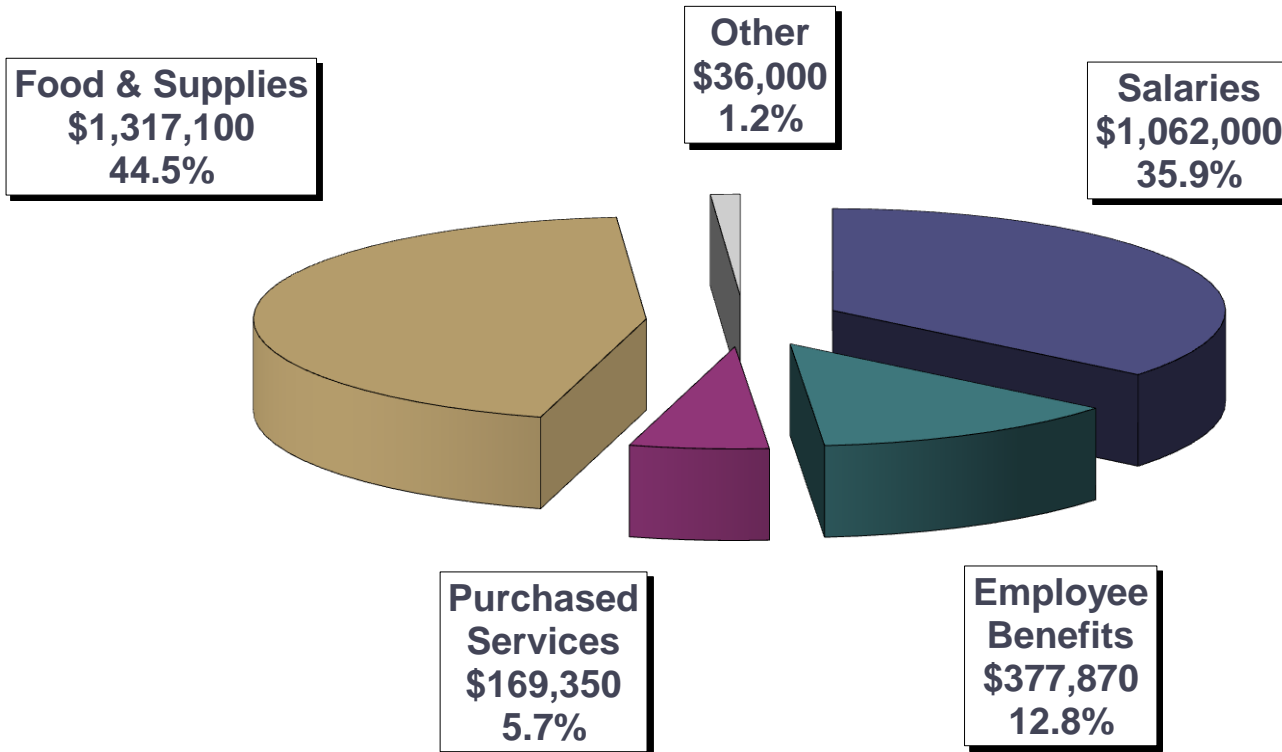
Revenue



ISD 877 BHM 2012-2013 FOOD SERVICE



Expenditures



ISD 877 BHM 2012-2013 COMMUNITY SERVICE



Estimated Fund Balance @ 6/30/12*		\$299,622
Revenue	\$3,680,040	
Expenditures	<u>(\$3,746,819)</u>	
Estimated Fund Balance @ 6/30/13*		<u>\$232,843</u>

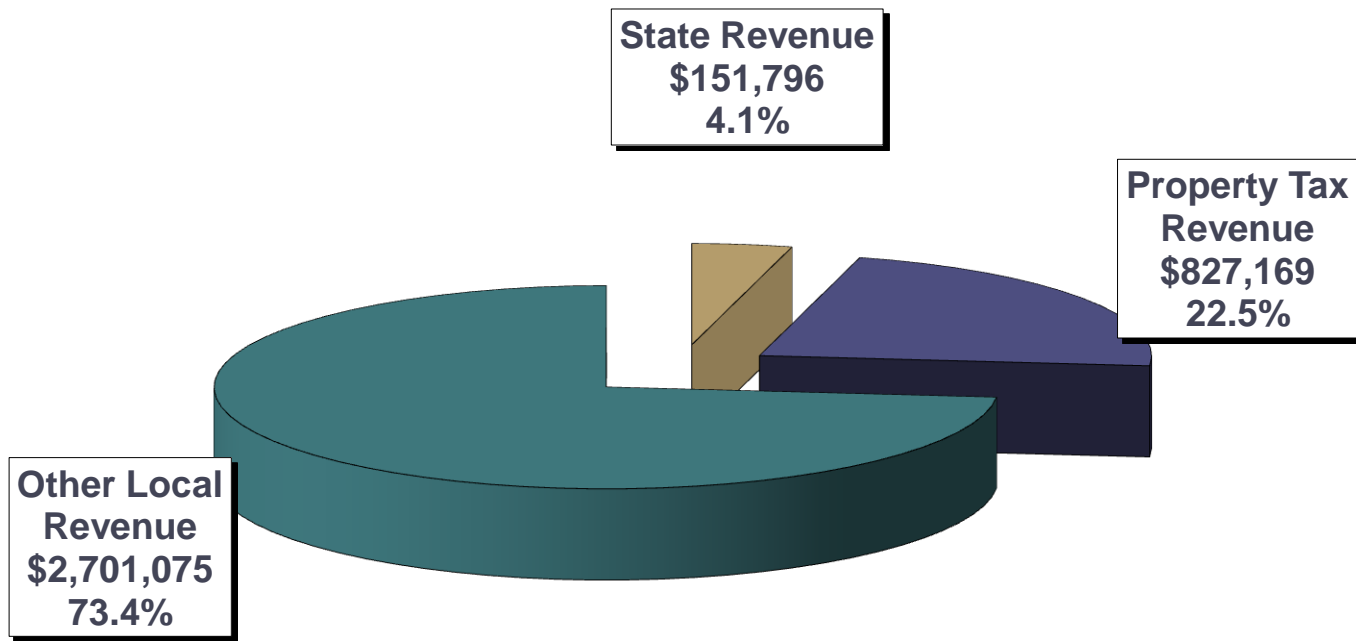
****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***



ISD 877 BHM 2012-2013 COMMUNITY SERVICE



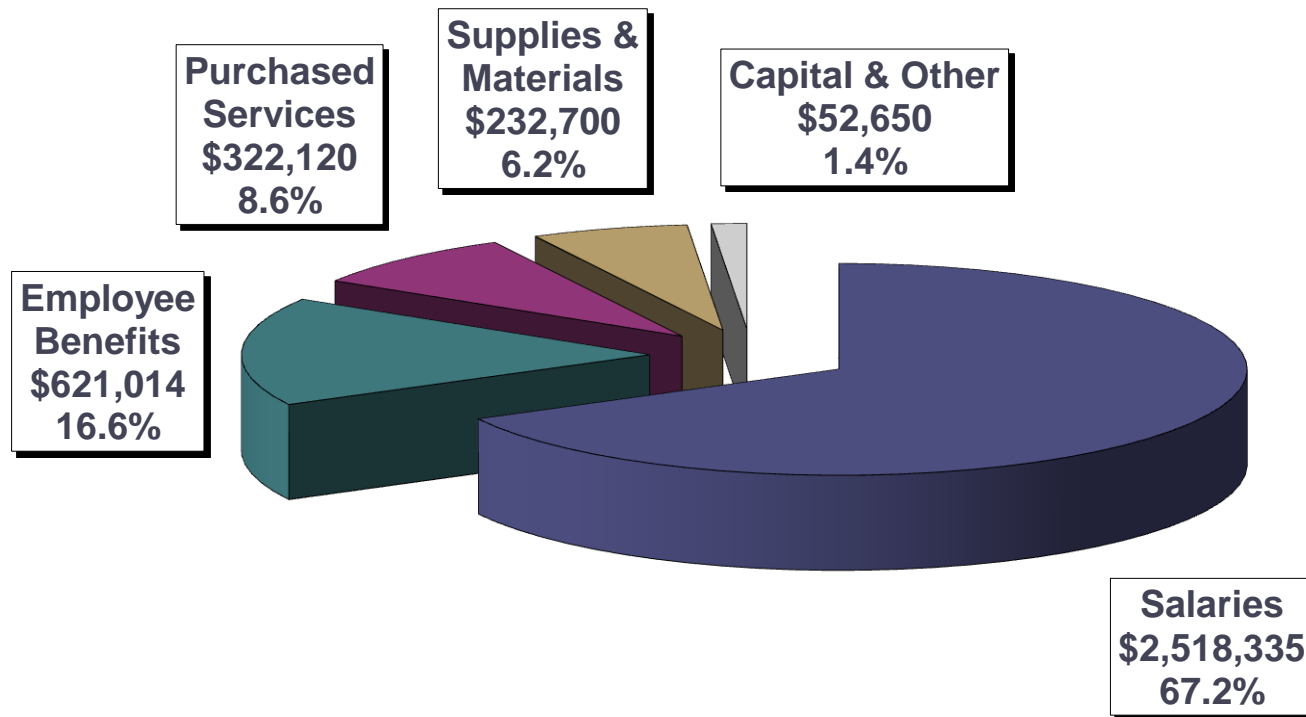
Revenue



ISD 877 BHM 2012-2013 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



Debt Service

Fund 07

Alternate Facilities

Fund 16

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47



ISD 877 BHM 2012-2013 DEBT SERVICE



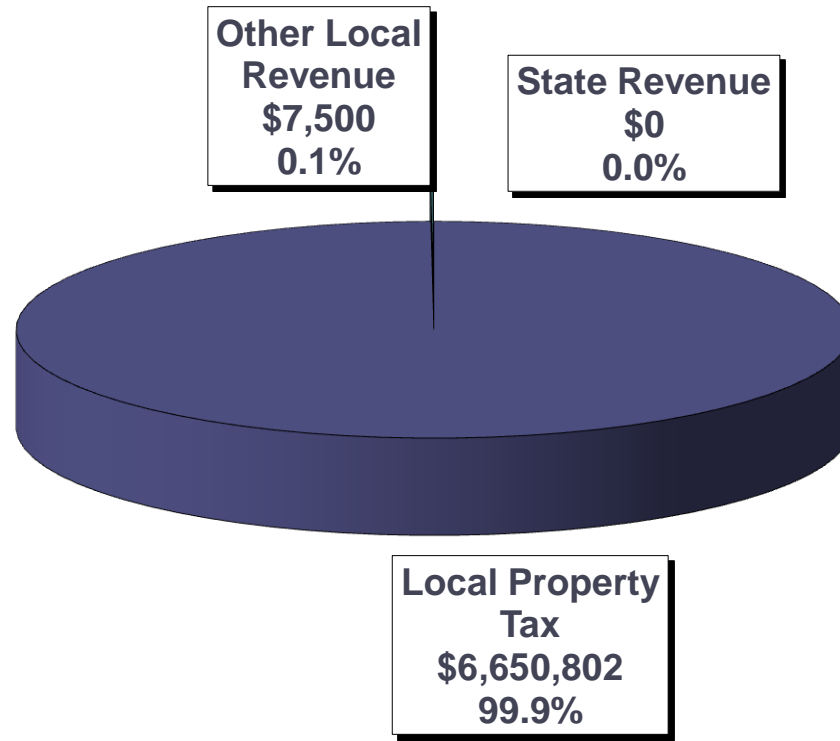
Estimated Fund Balance @ 6/30/12		\$36,198,742
Revenue	\$6,658,302	
Expenditures	<u>(\$41,512,425)</u>	
Estimated Fund Balance @ 6/30/13		<u>\$1,344,619</u>



ISD 877 BHM 2012-2013 DEBT SERVICE



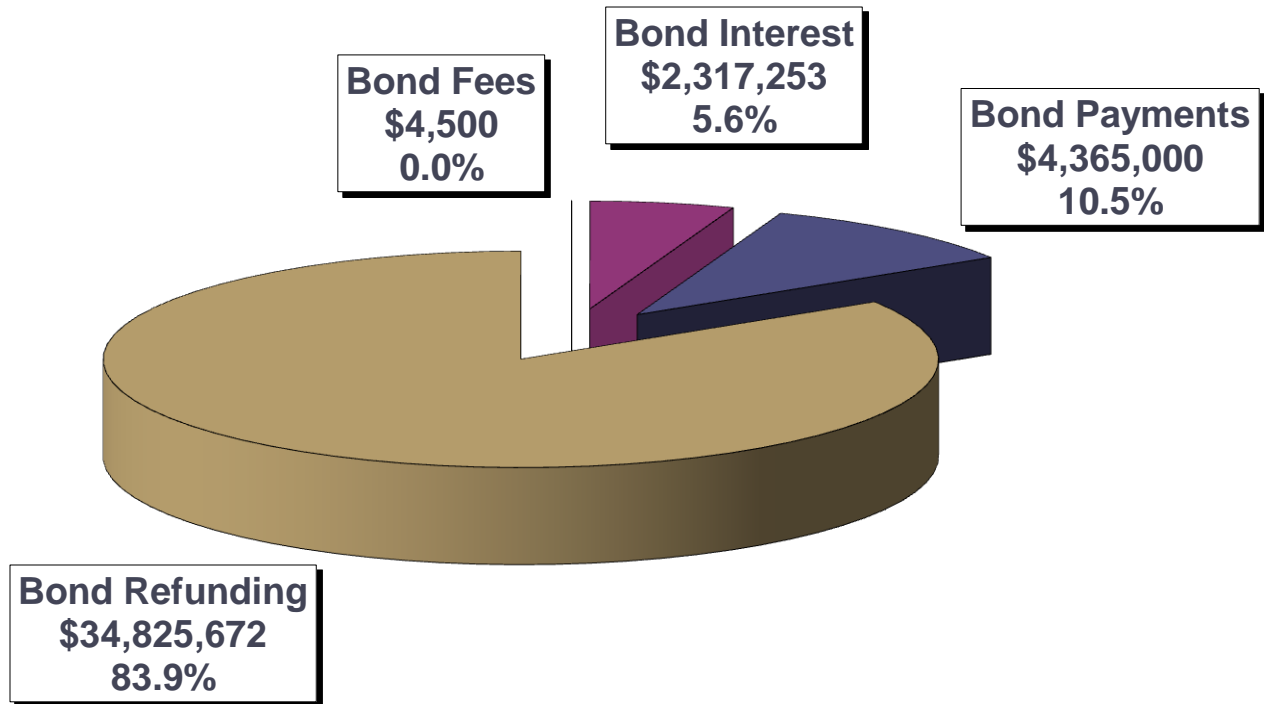
Revenue



ISD 877 BHM 2012-2013 DEBT SERVICE



Expenditures



ISD 877 BHM 2012-2013 ALTERNATIVE FACILITIES



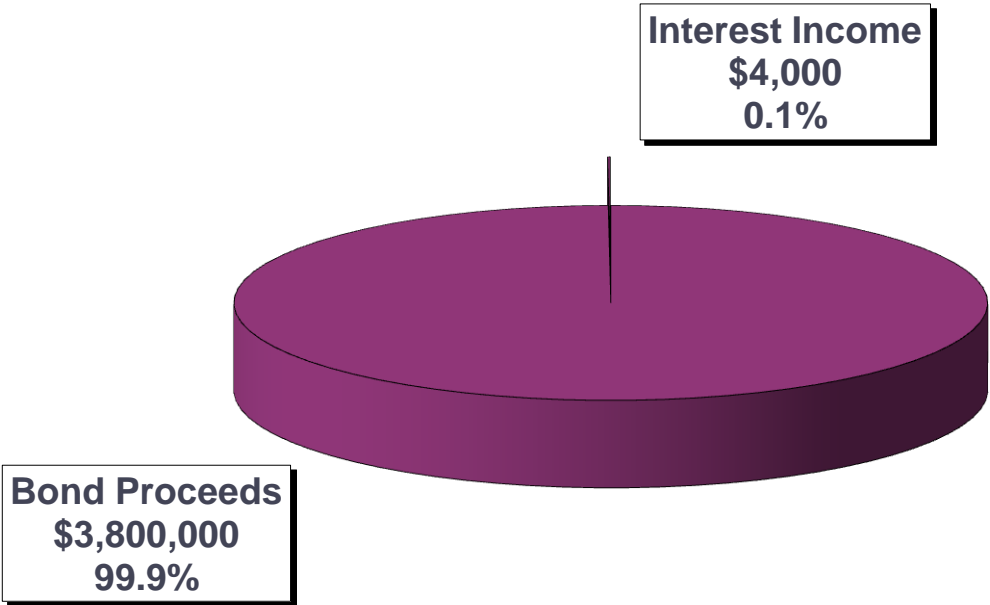
Estimated Fund Balance @ 6/30/12		\$0
Revenue	\$3,804,000	
Expenditures	<u>(\$780,000)</u>	
Estimated Fund Balance @ 6/30/13		<u>\$3,024,000</u>



ISD 877 BHM 2012-2013 ALTERNATIVE FACILITIES



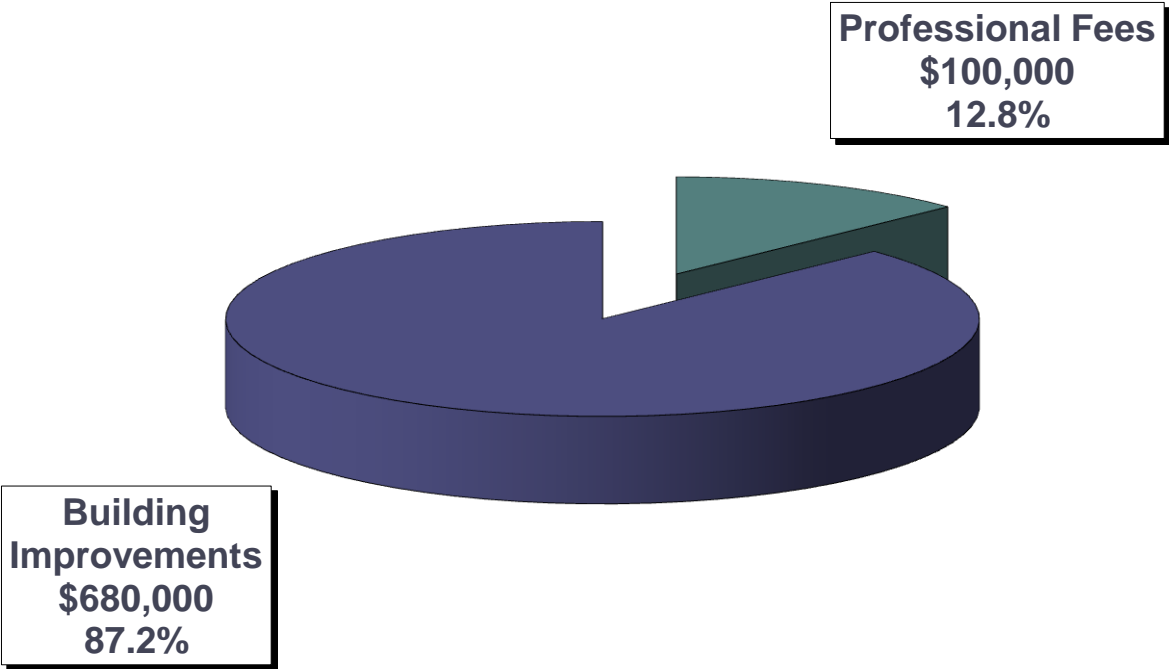
Revenue



ISD 877 BHM 2012-2013 ALTERNATIVE FACILITIES



Expenditures



ISD 877 BHM 2012-2013 OPEB TRUST



Estimated Fund Balance @ 6/30/12		\$12,928,829
Revenue	\$632,202	
Expenditures	<u>(\$1,240,121)</u>	
Estimated Fund Balance @ 6/30/13		<u>\$12,320,910</u>

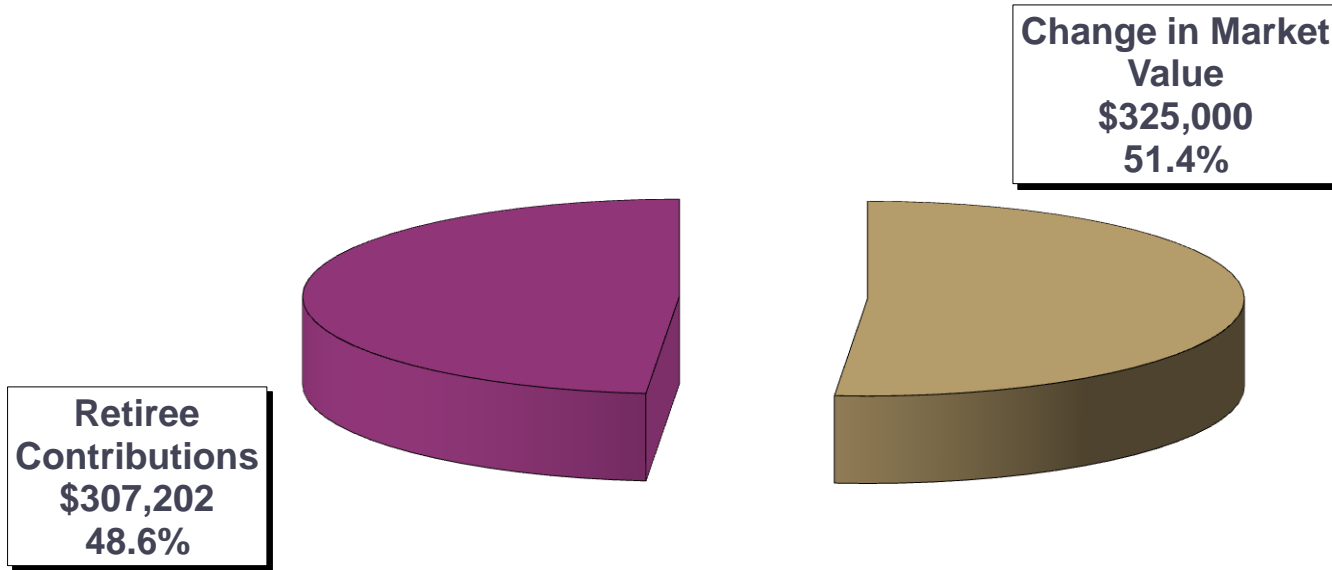


ISD 877 BHM 2012-2013

OPEB TRUST



Revenue

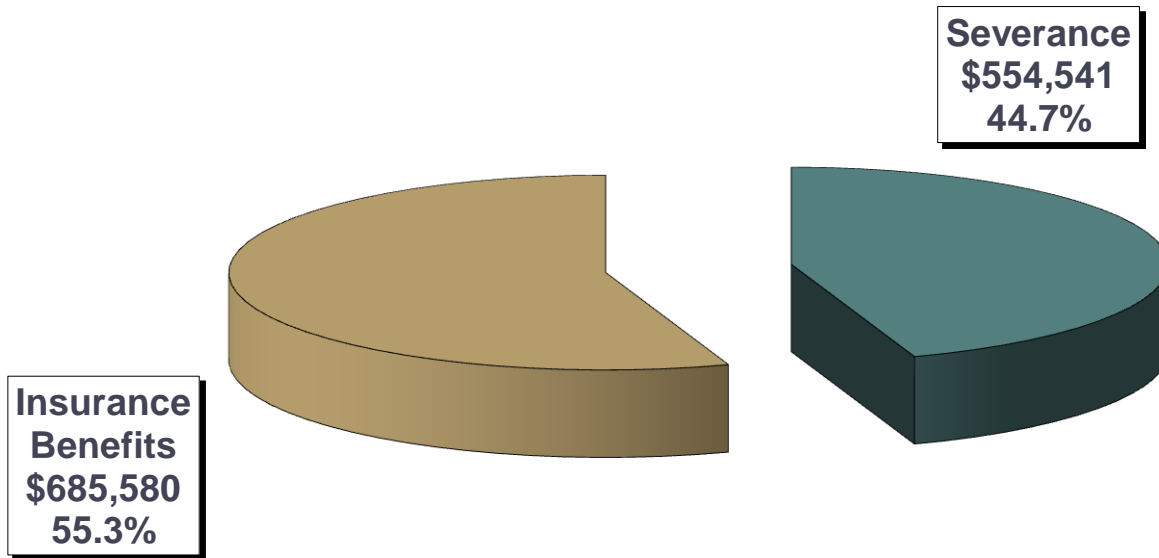


ISD 877 BHM 2012-2013

OPEB TRUST



Expenditures



ISD 877 BHM 2012-2013 OPEB DEBT SERVICE



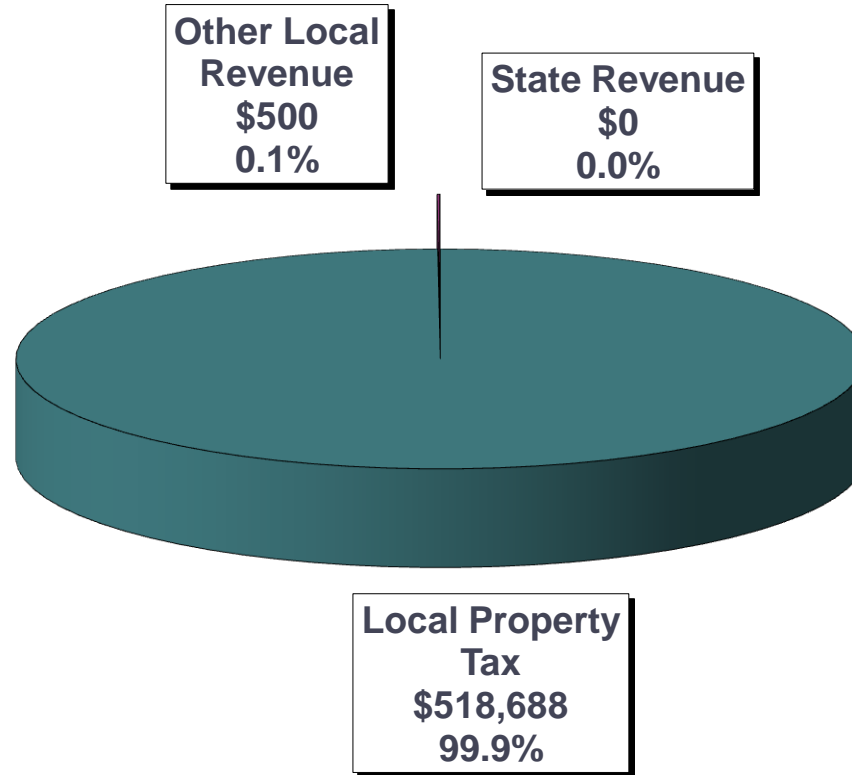
Estimated Fund Balance @ 6/30/12		\$51,166
Revenue	\$519,188	
Expenditures	<u>(\$495,488)</u>	
Estimated Fund Balance @ 6/30/13		<u>\$74,866</u>



ISD 877 BHM 2012-2013 OPEB DEBT SERVICE



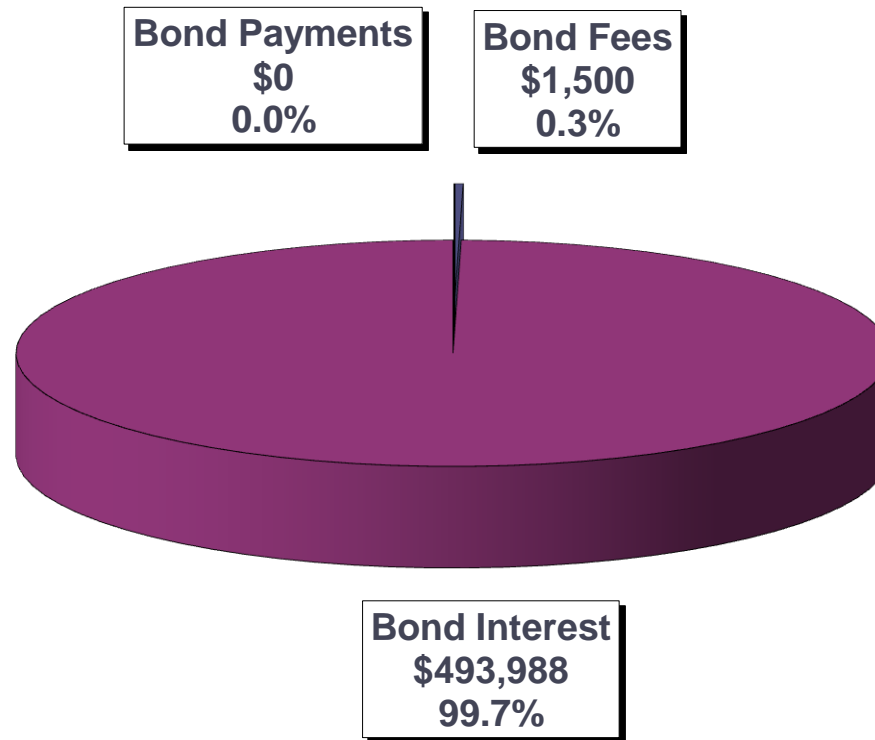
Revenue



ISD 877 BHM 2012-2013 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2012-2013 BUDGET



Questions?

