

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2017

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$8,899,262.85	31.33%	31.33%	\$19,503,737.15	\$19,503,737.15
OTHER LOCAL SOURCES	\$420,175.00	\$520,625.52	\$556,543.60	132.46%	106.90%	(\$136,368.60)	(\$35,918.08)
<b>TOTAL LOCAL SOURCES</b>	<b>\$28,823,175.00</b>	<b>\$28,923,625.52</b>	<b>\$9,455,806.45</b>	<b>32.81%</b>	<b>32.69%</b>	<b>\$19,367,368.55</b>	<b>\$19,467,819.07</b>
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$17,408,744.14	57.24%	57.24%	\$13,005,343.09	\$13,005,343.09
OTHER STATE SOURCES	\$2,450,593.00	\$2,512,440.55	\$1,389,497.56	56.70%	55.30%	\$1,061,095.44	\$1,122,942.99
<b>TOTAL STATE SOURCES</b>	<b>\$32,864,680.23</b>	<b>\$32,926,527.78</b>	<b>\$18,798,241.70</b>	<b>57.20%</b>	<b>57.09%</b>	<b>\$14,066,438.53</b>	<b>\$14,128,286.08</b>
REVENUE FROM FEDERAL SOURCES	\$875,309.46	\$875,309.46	\$382,342.82	43.68%	43.68%	\$492,966.64	\$492,966.64
OTHER FINANCING SOURCES	\$2,364,824.62	\$2,420,476.05	\$644,913.27	27.27%	26.64%	\$1,719,911.35	\$1,775,562.78
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,927,989.31</b>	<b>\$65,145,938.81</b>	<b>\$29,281,304.24</b>	<b>45.10%</b>	<b>44.95%</b>	<b>\$35,646,685.07</b>	<b>\$35,864,634.57</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$85,811,286.58</b>	<b>\$86,003,478.94</b>	<b>\$29,281,304.24</b>	<b>34.12%</b>	<b>34.05%</b>	<b>\$56,529,982.34</b>	<b>\$56,722,174.70</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,237,877.65	\$37,174,377.32	\$16,492,883.34	44.29%	44.37%	\$20,744,994.31	\$20,681,493.98
SUPPORT SERVICES	\$24,926,940.62	\$25,146,962.12	\$12,598,530.90	50.54%	50.10%	\$12,328,409.72	\$12,548,431.22
NON-INSTRUCTIONAL	\$55,181.40	\$96,639.30	\$67,244.44	121.86%	69.58%	(\$12,063.04)	\$29,394.86
OTHER FINANCING	\$2,855,965.07	\$2,884,465.07	\$768,247.03	26.90%	26.63%	\$2,087,718.04	\$2,116,218.04
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$65,075,964.74</b>	<b>\$65,302,443.81</b>	<b>\$29,926,905.71</b>	<b>45.99%</b>	<b>45.83%</b>	<b>\$35,149,059.03</b>	<b>\$35,375,538.10</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,701,035.13	\$20,211,938.66				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$85,811,286.58</b>	<b>\$86,003,478.94</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES	\$925,759.98	\$1,027,478.15	\$458,352.31	49.51%	44.61%	\$467,407.67	\$569,125.84
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$371,131.72	50.14%	50.14%	\$369,130.46	\$369,130.46
OTHER STATE SOURCES	\$918,185.43	\$935,685.43	\$391,700.75	42.66%	41.86%	\$526,484.68	\$543,984.68
<b>TOTAL STATE SOURCES</b>	<b>\$1,658,447.61</b>	<b>\$1,675,947.61</b>	<b>\$762,832.47</b>	<b>46.00%</b>	<b>45.52%</b>	<b>\$895,615.14</b>	<b>\$913,115.14</b>
REVENUE FROM FEDERAL SOURCES	\$4,777,079.80	\$9,068,584.87	\$3,649,371.62	76.39%	40.24%	\$1,127,708.18	\$5,419,213.25
OTHER FINANCING SOURCES	\$699,726.53	\$863,801.53	\$311,325.30	44.49%	36.04%	\$388,401.23	\$552,476.23
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,061,013.92</b>	<b>\$12,635,812.16</b>	<b>\$5,181,881.70</b>	<b>64.28%</b>	<b>41.01%</b>	<b>\$2,879,132.22</b>	<b>\$7,453,930.46</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,668,475.16</b>	<b>\$13,231,641.69</b>	<b>\$5,181,881.70</b>	<b>59.78%</b>	<b>39.16%</b>	<b>\$3,486,593.46</b>	<b>\$8,049,759.99</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,644,027.28	\$5,919,602.50	\$2,708,027.44	102.42%	45.75%	(\$64,000.16)	\$3,211,575.06
SUPPORT SERVICES	\$1,279,948.81	\$2,278,819.95	\$1,012,931.47	79.14%	44.45%	\$267,017.34	\$1,265,888.48
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,749,483.72	\$1,912,715.94	51.48%	51.01%	\$1,802,862.13	\$1,836,767.78
OTHER FINANCING	\$483,223.28	\$817,640.48	\$337,684.74	69.88%	41.30%	\$145,538.54	\$479,955.74
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,122,777.44</b>	<b>\$12,765,546.65</b>	<b>\$5,971,359.59</b>	<b>73.51%</b>	<b>46.78%</b>	<b>\$2,151,417.85</b>	<b>\$6,794,187.06</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$466,095.04					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,668,475.16</b>	<b>\$13,231,641.69</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2017

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$2,618.13	N/A	N/A	(\$2,618.13)	(\$2,520.00)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$8,116,503.46	\$2,215,737.29	46.00%	27.30%	\$2,600,668.04	\$5,900,766.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$12,141,104.59	\$2,218,355.42	25.09%	18.27%	\$6,622,552.91	\$9,922,749.17
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$40,307,495.64	\$2,218,355.42	5.99%	5.50%	\$34,789,662.16	\$38,089,140.22
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,062,916.24	\$6,725,824.32	\$280,908.15	N/A	4.18%	\$782,008.09	\$6,444,916.17
SUPPORT SERVICES	\$6,792,638.22	\$13,586,341.68	\$3,226,142.90	47.49%	23.75%	\$3,566,495.32	\$10,360,198.78
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,593.24	\$3,074,270.86	22.32%	24.40%	\$10,700,614.69	\$9,523,322.38
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,916,503.46	\$1,115,737.29	79.70%	18.86%	\$284,262.71	\$4,800,766.17
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$38,830,500.20	\$7,701,296.70	32.83%	19.83%	\$15,756,657.06	\$31,129,203.50
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$22,683,449.77				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$40,307,495.64					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$1,522,942.70	33.68%	31.64%	\$2,998,672.30	\$3,290,057.30
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,952.73	N/A	N/A	(\$2,952.73)	(\$2,952.73)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$1,525,895.43	33.75%	31.70%	\$2,998,672.30	\$3,290,057.30
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,478.00	N/A	N/A	(\$128,478.00)	(\$128,478.00)
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$160,533.20	30.44%	21.02%	\$366,862.85	\$603,104.00
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$1,814,906.63	35.95%	32.54%	\$3,237,057.15	\$3,764,683.30
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$1,814,906.63	14.33%	13.75%	\$10,857,440.94	\$11,385,067.09
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,491,551.84	\$4,564,851.80	92.59%	83.12%	\$365,383.70	\$926,700.04
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,491,551.84	\$4,564,851.80	92.59%	83.12%	\$365,383.70	\$926,700.04
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,705,469.15	\$4,870,438.62				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2017

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-16</b>	<b>\$57,278,251.54</b>	<b>\$57,240,144.49</b>					
LOCAL SOURCES	\$34,270,549.98	\$34,764,201.80	\$11,442,672.32	33.39%	32.92%	\$22,827,877.66	\$23,321,529.48
STATE SOURCES	\$34,523,127.84	\$34,602,475.39	\$19,561,074.17	56.66%	56.53%	\$14,962,053.67	\$15,041,401.22
FEDERAL SOURCES	\$9,676,892.26	\$13,968,397.33	\$4,160,192.44	42.99%	29.78%	\$5,516,699.82	\$9,808,204.89
OTHER FINANCING SOURCES	\$8,408,352.53	\$12,164,418.24	\$3,332,509.06	39.63%	27.40%	\$5,075,843.47	\$8,831,909.18
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,878,922.61</b>	<b>\$95,499,492.76</b>	<b>\$38,496,447.99</b>	<b>44.31%</b>	<b>40.31%</b>	<b>\$48,382,474.62</b>	<b>\$57,003,044.77</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$144,157,174.15</b>	<b>\$152,739,637.25</b>	<b>\$38,496,447.99</b>	<b>26.70%</b>	<b>25.20%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$40,944,821.17	\$49,819,804.14	\$19,481,818.93	47.58%	39.10%	\$21,463,002.24	\$30,337,985.21
SUPPORT SERVICES	\$32,999,527.65	\$41,012,123.75	\$16,837,605.27	51.02%	41.06%	\$16,161,922.38	\$24,174,518.48
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,850,360.52	\$1,984,197.88	52.25%	51.53%	\$1,813,417.34	\$1,866,162.64
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,593.24	\$3,074,270.86	22.32%	24.40%	\$10,700,614.69	\$9,523,322.38
DEBT SERVICES	\$5,330,893.50	\$5,491,551.84	\$4,564,851.80	85.63%	83.12%	\$766,041.70	\$926,700.04
OTHER FINANCING	\$4,739,188.35	\$9,618,609.01	\$2,221,669.06	46.88%	23.10%	\$2,517,519.29	\$7,396,939.95
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$101,586,931.44</b>	<b>\$122,390,042.50</b>	<b>\$48,164,413.80</b>	<b>47.41%</b>	<b>39.35%</b>	<b>\$53,422,517.64</b>	<b>\$74,225,628.70</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$42,570,242.71</b>	<b>\$30,349,594.75</b>	<b>\$47,572,178.68</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$144,157,174.15</b>	<b>\$152,739,637.25</b>					