

Memo



To: Dr. John Kuhn, Superintendent of Schools
From: Dr. Joseph Waldron, Deputy Superintendent
Date: June 10, 2024
Re: April 2024 Financial Information

Attached are the financial reports for the General Fund for the month ended April 30, 2024 and additional supplemental information for your review.

Revenues

Current tax receipts for the first half of the year remained strong (85.14% of the tax levy) right in line with last year's percentage of 88.52%. Collections will slow down dramatically until the 2nd half payments are due at the end of June. Based on the \$8.9M still due, the current tax levy of \$60,039,293 is expected to be met as in years past. There were no unexpected or other significant changes in local revenues from March.

Through the 5th six weeks, year-end attendance projections are likely to fall short of the budgeted expectations. Regular ADA is projected to be down as compared to budgeted ADA. Budgeted State Foundation revenue and Available School Fund revenue is also recognized equally each month for financial statement purposes rather than recognizing actual receipts which are received in varying amounts throughout the year. As each grading period attendance information is received, the state revenue budget is reviewed.

Expenditures

Total year-to-date expenditures for the month ended April 2024 were \$104,144,911 or 69.19% of the expenditure budget as we have completed the eighth month (66.67% average). Payroll cost are within expectations with 71.78% of the total \$117.2M budget expended. Most expenditures categories on the major function level are trending as expected compared to the current fiscal year budget. Below are specific Function Codes whose actual expenditures are higher than the expected budget percentage.

Extracurricular Activities (FC 36) expenditures are at 75.97% of budget. Expenditure increase is due to increased student travel and increased contract services costs. Expenses will begin to level when school ends.

Social Work Services (FC 32) expenditures are at 88.72% of budget. Expenditure increase is due to continued increase in contract services costs.

Security and Monitoring Services (FC 52) expenditures are at 75.95% of budget. Expenditure increase is due to increased contract services costs.

Juvenile Justice program (FC 95) expenditures are at 110.60% of budget. Expenditures are elevated due to the increased students attending Taylor County learning center. Expenses will begin to level when school ends.

At this time, increases are not significant and are justifiable. Budget to actuals will continue to be monitored throughout the remainder of the year to ensure budgeted expectations are met.

If you have any questions, please contact me.

**Abilene Independent School District
Revenues and Expenditures - Comparison
General Fund
Periods Ended April 2024 and 2023**

	Year to Date				Increase/ (Decrease)	%
	2023	Encumbr.	Actuals	2024		
REVENUES						
Local	\$ 37,708,534	\$ -	\$ 28,250,154	\$ 28,250,154	\$ (9,458,380)	-25.08%
State	57,283,555	-	55,875,000	55,875,000	(1,408,555)	-2.46%
Federal	3,050,659	-	2,139,190	2,139,190	(911,469)	-29.88%
Total Revenues	<u>98,042,748</u>	<u>-</u>	<u>86,264,344</u>	<u>86,264,344</u>	<u>(11,778,404)</u>	<u>-12.01%</u>
EXPENDITURES						
Instruction	\$ 57,754,958	\$ 228,528	\$ 55,989,188	\$ 56,217,716	\$ (1,537,242)	-2.66%
Instructional Resources and Media Services	1,562,062	52,992	1,454,106	1,507,098	(54,964)	-3.52%
Curriculum and Instructional Staff Development	1,722,200	639,879	1,262,353	1,902,232	180,032	10.45%
Instructional Leadership	1,913,864	5,835	2,018,238	2,024,073	110,209	5.76%
School Leadership	6,422,492	28,687	6,182,890	6,211,577	(210,915)	-3.28%
Guidance, Counseling and Evaluation Services	4,214,481	183,221	4,075,046	4,258,267	43,786	1.04%
Social Work Services	566,298	1,184	548,932	550,116	(16,182)	-2.86%
Health Services	1,013,197	9,360	950,612	959,972	(53,225)	-5.25%
Student Transportation	4,997,751	434,389	4,206,724	4,641,113	(356,638)	-7.14%
Extracurricular Activities	5,332,162	174,837	4,257,898	4,432,735	(899,427)	-16.87%
General Administration	3,931,608	212,009	3,972,375	4,184,384	252,776	6.43%
Facilities Maintenance and Operations	10,542,004	263,364	11,733,613	11,996,977	1,454,973	13.80%
Security and Monitoring Services	888,755	95,413	1,002,345	1,097,758	209,003	23.52%
Data Processing Services	4,912,250	314,614	3,188,099	3,502,713	(1,409,537)	-28.69%
Community Services	431,164	615	454,791	455,406	24,242	5.62%
Debt Services	1,492,268	84,996	1,265,079	1,350,075	(142,193)	-9.53%
Facilities Acquisition and Construction	20,695,600	335,253	926,960	1,262,213	(19,433,387)	-93.90%
Juvenile Justice Program	70,375	-	110,595	110,595	40,220	57.15%
Intergovernmental Charges	567,286	-	545,069	545,069	(22,217)	-3.92%
Total Expenditures	<u>129,030,776</u>	<u>3,065,176</u>	<u>104,144,911</u>	<u>107,210,087</u>	<u>(21,820,689)</u>	<u>-16.91%</u>
OTHER						
Sources	\$ 65,894	-	-	-	\$ (65,894)	-100.00%
Uses	-	-	-	-	-	#DIV/0!
EXCESS REVENUES AND OTHER RESOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
	<u>(30,922,134)</u>	<u>(3,065,176)</u>	<u>(17,880,567)</u>	<u>(20,945,743)</u>	<u>9,976,391</u>	
EXPENDITURES BY OBJECT CODE:						
Payroll	\$ 84,957,456	\$ 179,093	\$ 84,165,324	\$ 84,344,417	\$ (613,039)	-0.72%
Purchased and Contracted Services	10,311,446	1,398,020	8,618,828	10,016,848	(294,598)	-2.86%
Supplies and Materials	6,302,800	533,401	4,530,410	5,063,811	(1,238,989)	-19.66%
Miscellaneous Expenditures	2,786,809	88,737	4,297,426	4,386,163	1,599,354	57.39%
Debt Service	1,492,268	84,996	1,265,079	1,350,075	(142,193)	-9.53%
Capital Outlay	23,179,998	780,930	1,267,847	2,048,777	(21,131,221)	-91.16%
Total Expenditures	<u>129,030,776</u>	<u>3,065,176</u>	<u>104,144,911</u>	<u>107,210,087</u>	<u>(21,820,689)</u>	<u>-16.91%</u>

Abilene Independent School District
Revenues and Expenditures - Budget vs. Actual
General Fund
Period Ending April 2024

	<u>Amended Budget</u>	<u>Year To Date</u>	<u>Difference</u>	<u>%</u>
REVENUES				
5700s - Local	\$ 44,244,741	\$ 28,250,154	\$ (15,994,587)	63.85%
5800s - State	97,229,630	55,875,000	(41,354,630)	57.47%
5900s - Federal	4,191,000	2,139,190	(2,051,810)	51.04%
Total Revenues	<u>\$ 145,665,371</u>	<u>\$ 86,264,343</u>	<u>\$ (59,401,028)</u>	59.22%
EXPENDITURES				
11 - Instruction	\$ 77,914,368	\$ 55,989,188	\$ 21,925,180	71.86%
12 - Instructional Resources and Media Services	2,043,431	1,454,106	589,325	71.16%
13 - Curriculum and Instructional Staff Development	2,358,140	1,262,353	1,095,787	53.53%
21 - Instructional Leadership	3,129,852	2,018,238	1,111,614	64.48%
23 - School Leadership	9,372,419	6,182,890	3,189,529	65.97%
31 - Guidance, Counseling and Evaluation Services	6,134,166	4,075,046	2,059,120	66.43%
32 - Social Work Services	618,722	548,932	69,790	88.72%
33 - Health Services	1,348,092	950,612	397,480	70.52%
34 - Student Transportation	5,727,511	4,206,724	1,520,787	73.45%
36 - Extracurricular Activities	5,604,509	4,257,898	1,346,611	75.97%
41 - General Administration	5,868,667	3,972,375	1,896,292	67.69%
51 - Facilities Maintenance and Operations	17,211,298	11,733,613	5,477,685	68.17%
52 - Security and Monitoring Services	1,374,073	1,002,345	371,728	72.95%
53 - Data Processing Services	5,980,786	3,188,099	2,792,687	53.31%
61 - Community Services	880,126	454,791	425,335	51.67%
71 - Debt Service	2,628,803	1,265,079	1,363,724	48.12%
81 - Facilities Acquisition and Construction	1,571,303	926,960	644,343	58.99%
95 - Juvenile Justice Program	100,000	110,595	(10,595)	110.60%
99 - Intergovernmental Charges	650,000	545,069	104,931	83.86%
Total Expenditures	<u>\$ 150,516,266</u>	<u>\$ 104,144,911</u>	<u>\$ 46,371,354</u>	69.19%
OTHER				
7900s - Sources	-	-	-	N/A
8900s - Uses	-	-	-	N/A
EXCESS REVENUES AND OTHER RESOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>\$ (4,850,895)</u>	<u>\$ (17,880,568)</u>	<u>\$ (22,731,463)</u>	
EXPENDITURES BY OBJECT CODE:				
6100s - Payroll	\$ 117,262,568	\$ 84,165,322	\$ 33,097,245	71.78%
6200s - Purchased and Contracted Services	14,121,463	8,618,828	5,502,634	61.03%
6300s - Supplies and Materials	8,264,282	4,530,410	3,733,872	54.82%
6400s - Miscellaneous Expenditures	5,026,270	4,297,426	728,843	85.50%
6500s - Debt Service	2,628,803	1,265,079	1,363,724	48.12%
6600s - Capital Outlay	3,212,881	1,267,847	1,945,034	39.46%
Total Expenditures	<u>\$ 150,516,266</u>	<u>\$ 104,144,911</u>	<u>\$ 46,371,354</u>	69.19%

**Abilene Independent School District
Revenues and Expenditures
Governmental Fund Types
Period Ending April 2024**

	<u>Revenues/ Other Resources</u>	<u>Expenditures/ Other Uses</u>	<u>Revenues Over/(Under) Expenditures</u>
General Fund:			
190 Shotwell Complex	\$ 542,659	501,350	\$ 41,309
191 FY22 Board Approved Capital Projects	-	1,626,541	(1,626,541)
197 Extracurricular (beyond District)	29,344	355,402	(326,058)
199 General Operating	85,692,340	101,661,618	(15,969,278)
Total	<u>\$ 86,264,343</u>	<u>\$ 104,144,911</u>	<u>\$ (17,880,568)</u>
Special Revenue Fund:			
205 Head Start	1,489,263	2,070,753	(581,490)
206 McKinney Vento Grant	21,567	73,312	(51,745)
211 ESEA Title I	2,666,327	3,738,361	(1,072,034)
224 IDEA-B Formula	2,223,240	3,596,662	(1,373,422)
225 IDEA-B Preschool	95,349	110,678	(15,329)
226 IDEA-B Discretionary Deaf	30,756	41,643	(10,887)
240 Food Service	8,959,068	7,777,282	1,181,786
242 Summer Feeding	60	120	(60)
244 Carl Perkins-Vocational Education	199,970	171,453	28,517
255 ESEA Title II, TPTR	283,116	338,977	(55,861)
263 Title III	44,757	44,741	16
279 TCLASS ESSER III	9,565	9,386	179
281 JROTC Department of Defense		818	(818)
282 ESSER III	4,250,176	4,320,519	(70,343)
284 IDEA-B Forumula ARP (ESSER)		7,789	(7,789)
285 IDEA-B Preschool, ARP		18,579	(18,579)
288 Early Head Start	1,633,798	2,174,213	(540,415)
289 Title IV, Part A - SSAEP	240,680	344,313	(103,633)
309 Adult Education-Federal	484,697	564,830	(80,133)
312 Temp. Assistance for Needy Families-Federal	32,416	40,437	(8,021)
379 ARP Homeless I_TEHCY Supplemental	27,435	100,979	(73,544)
410 Textbook	39,644	51,814	(12,170)
412 Childcare Services	38,053	51,714	(13,661)
429 State Funded Special Revenue Funds	66,611	444,892	(378,281)
431 Adult Education-State	77,479	96,048	(18,569)
435 Deaf Ed - State	71,164	64,356	6,808
461 Campus Activity Fund	201,787	151,575	50,212
480 Partners In Education		-	-
481 Holland Medical HS Community Donation		378	(378)
487 Dodge Jones	15,000	-	15,000
488 Dian Graves Owen	7,500	2,491	5,009
489 Abilene Education Foundation	134,526	164,436	(29,910)
492 Kids Learning Together	66,850	90,978	(24,128)
493 Homeless Supply Program	16,495	6,171	10,324
496 Regional Day School for the Deaf-Local	151,587	180,658	(29,071)
499 Other	10,856	3,561	7,295
Total	<u>\$ 23,589,792</u>	<u>\$ 26,854,917</u>	<u>\$ (3,265,125)</u>
Debt Service Fund:			
599 Debt Service	<u>\$ 17,858,336</u>	<u>\$ 13,418,429</u>	<u>\$ 4,439,907</u>
Capital Projects Fund:			
620 Capital Projects-2019 Bonds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Abilene Independent School District
Revenues and Expenditures - Projection
ESSER I, II, & III
As of April 2024

	Actuals As of Fiscal Year					Encumbrances As of 1/31/2024	Remaining Payroll Projection		Grand Total	Budget Per TEAL	Difference
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024		FY 2023	FY 2024			
ESSER I - CARES Fund 266 Grant End Date: 09/30/2022											
REVENUES											
5900s - Revenue - Direct Cost	-	3,777,770	-	-	-	-	-	-	3,777,770	3,853,117	75,347
5900s - Revenue - Indirect Cost	-	192,347	-	-	-	-	-	-	192,347	117,000	(75,347)
Total Revenues	-	3,970,117	-	-	-	-	-	-	3,970,117	3,970,117	-
EXPENDITURES											
6100s - Payroll	-	3,764,959	-	-	-	-	-	-	3,764,959	3,751,507	(13,452)
6200s - Contracted Services	-	12,811	-	-	-	-	-	-	12,811	35,000	22,189
6300s - Supplies and Materials	-	-	-	-	-	-	-	-	-	66,610	66,610
6400s - Miscellaneous Expenditures	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	3,777,770	-	-	-	-	-	-	3,777,770	3,853,117	75,347
RECONCILING ITEMS											
Indirect Cost	-	192,347	-	-	-	-	-	-	192,347	117,000	(75,347)
ESSER II - CRRSA Fund 281 Grant End Date 09/30/2023											
REVENUES											
5900s - Revenue - Direct Cost	-	4,862,807	11,582,604	-	-	-	-	-	16,445,411	16,233,507	(211,904)
5900s - Revenue - Indirect Cost	-	667,031	1,620,406	-	-	-	-	-	2,287,437	2,499,341	211,904
Total Revenues	-	5,529,838	13,203,010	-	-	-	-	-	18,732,848	18,732,848	(0)
EXPENDITURES											
6100s - Payroll	-	4,862,807	9,142,544	-	-	-	-	-	14,005,351	10,250,000	(3,755,351)
6200s - Contracted Services	-	-	31,131	-	-	-	-	-	31,131	1,800,407	1,769,276
6300s - Supplies and Materials	-	-	2,408,929	-	-	-	-	-	2,408,929	4,175,050	1,766,121
6400s - Miscellaneous Expenditures	-	-	-	-	-	-	-	-	-	8,050	8,050
Total Expenditures	-	4,862,807	11,582,604	-	-	-	-	-	16,445,411	16,233,507	(211,904)
RECONCILING ITEMS											
Indirect Cost	-	667,031	1,620,406	-	-	-	-	-	2,287,437	2,499,341	211,904
ESSER III - ARP Fund 282 Grant End Date 09/30/2024											
REVENUES											
5900s - Revenue - Direct Cost	1,167,512	2,276,627	10,684,755	14,769,066	4,320,519	-	-	4,573,976	37,792,456	38,237,626	445,170
5900s - Revenue - Indirect Cost	161,935	303,078	1,496,995	2,091,466	238,979	-	-	-	4,292,452	3,847,281	(445,171)
Total Revenues		2,579,705	12,181,750	16,860,532	4,559,498	-	-	4,573,976	42,084,908	42,084,907	-
EXPENDITURES											
6100s - Payroll	961,036	566,742	8,736,487	13,077,023	4,318,519	-	-	4,573,976	32,233,783	33,346,363	1,112,581
6200s - Contracted Services	-	917,970	952,499	228,529	2,000	-	-	-	2,100,998	1,809,407	(291,591)
6300s - Supplies and Materials	206,477	791,916	989,792	1,462,841	-	-	-	-	3,451,026	3,073,827	(377,199)
6400s - Miscellaneous Expenditures	-	-	5,977	672	-	-	-	-	6,649	8,029	1,380
Total Expenditures	1,167,512	2,276,627	10,684,755	14,769,066	4,320,519	-	-	4,573,976	37,792,456	38,237,626	445,170
RECONCILING ITEMS											
Indirect Cost	161,935	303,078	1,496,995	2,091,466	238,979	-	-	-	4,292,452	3,847,281	(445,171)



Abilene ISD
Monthly Donations Report
April 2024

Date	Campus/Department	Donor Name	Donor Address	Value	Description of Donation	Purpose of Donation	Fund
4/19/2024	Homeless Department	Community Foundation of Abilene	PO Box 1001 (04)	\$ 6,000.00	Monetary	Homeless Program	493

**ABILENE INDEPENDENT SCHOOL DISTRICT
SUPPLEMENTAL INFORMATION
PERIOD ENDED APRIL 30, 2024**

TAX COLLECTIONS - current:

	2023-24		2022-23		Variance Compared to Tax Levy (Cumulative)	
	Cumulative tax collections Amount	Percent	Cumulative tax collections Amount	Percent	Amount	Percent
Tax levy	\$ 60,039,293	100.00%	\$ 70,497,815	100.00%		
September	-	0.00%	-	0.00%	-	0.00%
October	1,191,850	1.99%	3,747,270	5.32%	(2,002,241.00)	-3.33%
November	8,481,229	14.13%	11,514,718	16.33%	(1,323,187.00)	-2.20%
December	27,674,626	46.09%	35,505,851	50.36%	(2,561,162.00)	-4.27%
January	43,950,152	73.20%	52,276,671	74.15%	(568,984.00)	-0.95%
February	50,084,059	83.42%	61,086,020	86.65%	(1,939,989.00)	-3.23%
March	50,626,483	84.32%	61,982,871	87.92%	(2,160,064.00)	-3.60%
April	51,119,984	85.14%	62,402,405	88.52%	(2,026,798.00)	-3.38%
May	-	0.00%	63,001,653	89.37%	(53,657,116.00)	-89.37%
June	-	0.00%	67,358,259	95.55%	(57,367,545.00)	-95.55%
July	-	0.00%	68,293,628	96.87%	(58,160,063.00)	-96.87%
August	-	0.00%	68,713,719	97.47%	(58,520,299.00)	-97.47%

This information will be used to track District tax collections. Any significant deviations would potentially warrant an adjustment to the District budget. Taxes are officially levied on October 1. As a result, there are no current collections during the month of September each year. Tax collections become delinquent on January 31.

**ABILENE INDEPENDENT SCHOOL DISTRICT
SUPPLEMENTAL INFORMATION
PERIOD ENDED APRIL 30, 2024**

NUMBER OF PAYROLL CHECKS AND DIRECT DEPOSITS:

	2023-24	2022-23	Net
	Payroll checks/direct deposits		Change
September	2,352	2,526	(175)
October	2,362	2,518	(157)
November	2,372	2,513	(141)
December	2,388	2,520	(133)
January	2,397	2,486	(89)
February	2,418	2,489	(72)
March	2,409	2,494	(85)
April	2,382	2,467	(85)
May		2,454	(2,454)
June		2,437	(2,437)
July		2,403	(2,403)
August		-	-

This information is presented to determine if there are any significant fluctuations in the number of employees being paid in any given month. It only includes regular employees from all funding sources, but not any substitutes.