

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Consider Approval of the
2017-2018 Budget

Date: Thursday, June 29, 2017

Presented By: Andy Nies
Asst. Superintendent

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ACTION

Background Information:

Having held the required public meeting earlier this evening, the Board may now adopt the three budgets for 2017-2018.

To summarize the information that was presented earlier, the Maintenance & Operations (M&O) Fund has a proposed budget of \$11,406,630, a \$689,820 (6.44%) increase from last year. The debt service (I&S) Fund has a proposed budget of \$1,214,789, an increase of \$9,825 (0.82%). The Food Service Fund, which is not supported by property taxes, has a proposed budget of \$815,480, a decrease of \$81,139 (9.05%).

Presentation/Purpose

This is the presentation of the annual budget for the 2017-2018 school year. The adoption of the Tax Rates for the M&O and the I&S Funds will be considered by the Board during the August Meeting.

Board Action Required:

I make the motion for the Board to adopt the budget for 2017-2018 for the M&O Fund, for the Debt Service I&S Fund and the Food Service Fund as presented.