



***Mid-Valley Special Education Cooperative***

Dr. Carla Cumblad, Executive Director

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: December 2, 2015

RE: **MONTHLY FINANCIAL REPORT – November 2015**

Attached for your review is the financial report for the month ending November 30, 2015.

Revenue received to date is 47.86% of the budget. This is higher than last year mostly due to receiving IDEA Flow Through and Preschool payments that were not received at this time last year. Actual expenditures to date are at 35.42% of budget, also higher than last year. This is also due to the disbursement of the IDEA Flow Through money to the districts. We are definitely on target for where we should be at this point in the fiscal year.

Cash balances as of November 30, 2015 are \$4,051,595.

Please feel free to call me at 331-228-4928 should you have questions or concerns.