

RESOLUTION OF THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS, ABATING PROPERTY TAXES FOR BRANDT PROPERTIES USA LTD. FOR THE 2019 TAX YEAR

WHEREAS, on November 14, 2017, the Board of Education of Community Unit School District No. 5, McLean and Woodford Counties, Illinois, entered into a Project Development Agreement (“Agreement”) with Brandt Properties USA Ltd. which, subject to the satisfaction of certain conditions, obligates the Board to abate property taxes on specific properties described therein; and

WHEREAS, the Board of Education has determined that for the 2019 tax year Brandt Properties USA Ltd., has satisfied the conditions required in the Agreement; and

WHEREAS, pursuant to Section 18-165 of the Property Tax Code (35 ILCS 200/18-165), any taxing district, upon a majority of the vote of its governing authority, may, after the determination of the assessed valuation of its property, order the clerk of that county to abate any portion of its taxes on commercial or industrial property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS, AS FOLLOWS:

SECTION ONE: The County Clerk of McLean County, Illinois, is hereby authorized and directed by the Board of Education to abate the following percentages of the 2019 property taxes attributable to the parcel of property identified by Property Index Numbers 14-04-100-019:

- 50% of the property taxes attributable to the buildings/improvements
- 50% of 54.693% of the 2019 property taxes attributable to the land
- 100% of 45.307% of the 2019 property taxes attributable to the land

SECTION TWO: The Clerk of the Board of Education is authorized and directed to file a certified copy of this Resolution in the Office of the County Clerk, McLean County, Illinois, prior to June 1, 2020.

SECTION FOUR: This Resolution shall be in full force and effect upon its passage.

PASSED BY THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS, BY A MAJORITY VOTE THEREOF IN REGULAR AND PUBLIC SESSION THIS 27TH DAY OF MAY, 2020.

AYES: _____
NAYS: _____
ABSENT: _____

ATTEST:

Amy Roser
President, Board of Education

Kelly Pyle
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF MCLEAN)

I, Kim Stewart, certify that I am Clerk of the Board of Education of Community Unit School District No. 5, McLean and Woodford Counties, Illinois, and that the foregoing is a true and correct copy of a resolution titled “RESOLUTION OF THE BOARD OF EDUCATION OF COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS, ABATING PROPERTY TAXES FOR BRANDT PROPERTIES USA LTD. FOR THE 2019 TAX YEAR” approved by the Board of Education on May 27, 2020.
