# BEMIDJI AREA SCHOOLS BEMIDJI, MINNESOTA

DATE: NOVEMBER 20, 2023

TO: BOARD OF EDUCATION

# FROM: ASHLEY EASTRIDGE, CPA, DIRECTOR OF BUSINESS SERVICES

# SUBJECT: CENTRAL ELEMENTARY PURCHASE OFFER

# **COMMENTS:**

In 2021, as part of budget reduction efforts, Central Elementary located at 815 Beltrami Ave NW was vacated, and in August of 2023 it was declared surplus property. During the March 27, 2023 closed session, the school board set a minimum sale price and use restrictions around the sale of Central Elementary. An official offer has been presented and reviewed by the Facilities Committee. The committee has come to an agreement with the potential buyer that meets the parameters set by the school board and is now pending full board approval. It is the recommendation of the Facilities Committee that the board approve the purchase agreement and direct the committee to navigate and facilitate the transaction.

# ACTION:

The motion was offered by \_\_\_\_\_, seconded by \_\_\_\_\_, and carried ( ) to sell Central Elementary to Red Lake Nation for a purchase price of \$350,000.00 with use restrictions that the property cannot be used for any Pre-K through Grade 12 educational purposes (excluding non-educational childcare center) and the sale, manufacturing, distribution or storage of cannabis products or lower potency edible hemp products.