

RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
**Condensed "Board Reports"**  
REGULAR MONTHLY BOARD MEETING MAY 10, 2010

**FUND 199 - GENERAL FUND  
THRU MARCH 31, 2010**

	Budget after Amendment #5	Actual (Cash Basis) [Note 1]	Amount Over (Under) Budget	Actual as Percent of Budget
<b><u>REVENUES</u></b>				
Local taxes and related revenue	2,535,200	2,348,770	(186,430)	92.65%
Local interest earnings	8,003	6,084	(1,919)	76.02%
All other local income	22,410	71,683	49,273	319.87%
State TRS-OnBehalf Payments	0	0	0	0.00%
State Support Revenues	6,378,924	5,146,758	(1,232,166)	80.68%
Federal Revenues	1,000	1,558	558	0.00%
<b>Total Revenues</b>	<b>8,945,537</b>	<b>7,574,853</b>	<b>(1,370,684)</b>	<b>84.68%</b>

**EXPENDITURES**

Fnc	Descriptions				
11	Teaching-Instruction	5,052,035	3,604,716	(1,447,319)	71.35%
12	Libraries-Instr. Resources	109,422	88,068	(21,354)	80.49%
13	Curriculum Development	104,715	75,272	(29,443)	71.88%
21	Spec. Ed.-Instr. Leadership	46,981	56,206	9,225	119.64%
23	Principals-Campus Leadership	703,653	507,671	(195,982)	72.15%
31	Counselors	224,436	162,876	(61,560)	72.57%
33	District Nurse	102,208	66,916	(35,292)	65.47%
34	Transportation (Buses)	269,506	193,142	(76,364)	71.67%
36	Co-Extra Curricular	722,423	491,749	(230,674)	68.07%
41	Administration	521,829	364,605	(157,224)	69.87%
51	Maintenance & Operations	1,175,292	731,450	(443,842)	62.24%
53	Data Processing	168,147	122,055	(46,092)	72.59%
81	Capital Outlay [Land purchases]	500	0	(500)	0.00%
89	Transfers Out (Cafeteria & Constr Fund)	40,000	0	(40,000)	0.00%
	<b>Total Expenditures</b>	<b>9,241,147</b>	<b>6,464,727</b>	<b>(2,776,420)</b>	<b>69.96%</b>
	<b>Operating surplus (deficit)</b>	<b>(295,610)</b>	<b>1,110,126</b>	<b>1,405,736</b>	

**FUND BALANCE**

Fund Balance @ 6/30/09 as Estimated	2,632,918	2,632,918
Ending Balance as Estimated to-date	2,337,308	3,743,044

[1] The above "Actual year-to-date" financial statement is marked "Cash Basis" to indicate that transactions are recorded in the District's general ledger on a cash basis. Material accruals of state revenues and deferred revenue received in the form of cash payments by the State that have not been "earned" in the current year are not yet made. received in the form of cash payments by the State that have not been "earned" in the current year are not yet made.

**Pledged Security Coverage  
For All Deposits at Amarillo National Bank  
Month Ended April 30, 2010**

	Book Value of Pledged Securities	Market Value of Pledged Securities	Highest Total Deposits For Month	Excess (Deficiency) of Collateral
Month of March, 2010	2,030,000	1,716,631	695,164	1,021,467
Release of securities				
Addition of securities				
Market changes up (down) in values				
Estimate for Month of April, 2010	2,030,000	1,716,631	1,088,222	628,409

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**FUND 699 - 2005 CONSTRUCTION FUND  
 RESOURCES and EXPENDITURES  
 COVERING THE LIFE OF THE CONSTRUCTION FUND  
 from AUGUST 12, 2005 TO MARCH 31, 2010**

<b><u>RESOURCES</u></b>	<b><u>Actual Life-to-Date (Cash Basis)</u></b>
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,117
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,924
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
<b>Total Resources</b>	<b><u>19,027,167</u></b>
<b><u>EXPENDITURES</u></b>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	538,893
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost or \$57,293.	Approx. 95% Complete 2,714,935
Administrative Expenses (Legal, etc.)	20,469
<b>Total Expenditures</b>	<b><u>18,805,702</u></b>
<b><u>FUND BALANCE</u></b>	
Fund Balance Remaining	<u>221,465</u>
<b><u>FUND "NET ASSETS"</u></b>	
Cash in Bank and "Governmental Pools"	247,331
Less Liabilities for construction, materials, arbitrage, etc.	<u>(25,865)</u>
Fund "Net Assets" ( Fund Balance Remaining)	<u>221,466</u>

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**YEAR-TO-DATE TAX COLLECTIONS**  
**TAX YEAR 2009**  
 Through March 31, 2010

	2010		2009	2008
	General Fund Collections	Debt Service Collections	Total Tax Collections	Total Tax Roll
Currents	2,273,350	676,435	2,949,785	
Delinquents	38,063	9,197	47,260	
<b>Total Taxes</b>	<b>2,311,413</b>	<b>685,632</b>	<b>2,997,045</b>	<b>3,232,985</b>
			92.70%	94.51%
				95.86%

**YEAR-TO-DATE UTILITY EXPENSES**  
 2009-2010 SCHOOL YEAR

	2009 2010 Original Budget	Last Billing Month Reported	Cash Flow Budget To-Date	Actual Expense To-Date	Over (Under) Budget	Usage This Year	Usage Last Year
Water	135,800	MARCH	90,152	74,656	(15,496)	17,375 1,000/gal	22,847 1,000/gal
Telephone	6,800	APRIL	6,300	(662)	(6,962)		
Cell Phone	1,500	APRIL	1,250	931	(319)		
Electric	267,000	MARCH	201,664	123,311	(78,353)	2,037,800 kwh	2,016,777 kwh
Gas	108,000	MARCH	105,525	88,011	(17,514)	123,852 ccf	91,650 ccf
Trash	31,000	APRIL	25,172	25,744	572		
Land Fill	1,000	APRIL	700	56	(644)		
	<b>551,100</b>		<b>430,763</b>	<b>312,047</b>	<b>(118,716)</b>		

**CONDENSED QUARTERLY INVESTMENT REPORT**  
 SECOND CALENDAR QUARTER ENDED 3/31/10 within FYE 6/30/10

	<b>Total Investable Funds</b>		<b>Stated Earnings Rates At 3/31/10</b>	<b>Investment Earnings</b>	
	<b>Beginning of the Quarter (Book Value)</b>	<b>End of the Quarter (Book Value)</b>		<b>For the Quarter Just Ended (Cash Basis)</b>	<b>For the Fiscal Year To-Date (Cash Basis)</b>
Amarillo National Bank(all)	706,984	375,025	0.25%	498	398
TexPool (all)	3,678,600	3,865,945	0.24%	1,015	1,551
TexSTAR (all)	707,122	1,057,483	0.16%	372	361
US Treasuries (all)		600,000			1,143
	<b>5,092,706</b>	<b>5,898,453</b>		<b>1,885</b>	<b>3,453</b>

The complete 15 page Quarterly Investment Report is in the District Board Minute Book