



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: December 7, 2010

TITLE: Adoption of the FY 2010-2011 Expenditure Budget Revision 1

BACKGROUND: The State of Arizona requires governing boards to revise the operating budget for the school year to reflect actual carry forwards and interest earnings.

The Maintenance and Operations fund was adjusted to reflect the actual carry forwards and adjust student counts to reflect actual numbers. The carry forward amounts and interest earnings for the Unrestricted Capital and Soft Capital Funds were estimated for the Budget Adoption in July. These budgets have been revised to actual numbers.

Classroom Site Fund 011 – “Base Pay” is allocated to all eligible employees using an identical percentage of their contract. This percentage is expected to be between 1.7% and 2.0% for the 2010-2011 Fiscal Year. Classroom Site Fund 013 – “Other” is allocated to all eligible employees using an identical percentage of their contract. This percentage is expected to be between 3.6% and 4.0% for the 2010-2011 Fiscal Year. The Classroom Site Fund budget was adjusted for actual carry forward and interest earnings.

The Federal Grants budget has been increased by \$3,000,000 to account for the Federal Jobs funding.

RECOMMENDATION: It is the recommendation of the Administration that the Governing Board approve the first revision of the 2010-2011 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: November 30, 2010

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent