



Consent Item

Date: August 11, 2025

Division: Finance

Subject: Consider Approval of Final Completion and Authorize Administration to Pay the Final Retainage on The Colony High School Multi-Purpose Facility, Football Press Box Replacement and Fiber Installation Project included in the 2017 Bond

Background Information:

- Upon completion of a construction project, Board Policy CV (LOCAL) requires that work be accepted by the Board of Trustees prior to final payment.
- The following project is complete:
 - The Colony High School Multi-Purpose Facility, Football Press Box Replacement and Fiber Installation Project:
 - This project was funded from the 2017 Bond. Pogue Construction was the Construction Manager at Risk (CM@R) firm, and Huckabee was the architect. The final Guaranteed Maximum Price (GMP) of \$45,153,800 was approved by the Board of Trustees at the October 3, 2022, Board Work Session. A Change Order in the amount of \$2,555,602 was approved by the Board of Trustees at the May 15, 2023, Regular Meeting.

Administrative Consideration:

- The project was completed below the Guaranteed Maximum Price approved by the Board of Trustees. Actual cost of the work completed for the project is as follows:
 - The Colony High School Multi-Purpose Facility, Football Press Box Replacement and Fiber Installation Project:
 - Original GMP - \$45,153,800
 - Approved Change Order - \$2,555,602
 - Total GMP After Approved Change Order - \$47,709,402
 - Actual Cost - \$47,690,728
 - Surplus of \$18,674
- Upon acceptance and approval by the Board of Trustees, this project will be closed out, all final documents processed, and any remaining retainage payments will be paid to the contractor. All associated project expenditures will also be paid.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the Final Completion for The Colony High School Multi-Purpose Facility, Football Press Box Replacement and Fiber Installation Project and authorizes Administration to pay the final retainage on this project.

Timeline/Report:

- Effective upon approval