

DUPAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
BLOOMINGDALE, ILLINOIS
Regular Meeting June 24, 2019

FOR ACTION

Subject: Directing the School Treasurer to Transfer Funds from the Operations and Maintenance Fund to the Capital Projects Fund

For the 2019-2020 budget, the Operation and Maintenance Fund will need to perform two sets of transfers to support the Capital Projects Fund. The transfer being requested to tonight's meeting is for Fiscal Year 2019-2020 of fund balances from the Operation and Maintenance Fund to the Capital Projects Fund in the amount of \$1,750,000. The purpose of this transfer is to cover expenses for the roof project at DuJardin, which was presented to the Board of Education on February 25 and approved at March 25 regular meetings.

Mr. Reiniche will be available for any questions you may have this evening.

Recommendation: The Board of Education authorize and direct the School Treasurer to make a permanent transfer in the amount of \$1,750,000 from the Operations and Maintenance Fund to the Capital Projects Fund, as presented.